Consensus Estimates - Pre Q3 FY21 as of July 21, 2021

		Orders				Revenue				Profit / Adj. EBITA			
		Q3 FY21		FY21		Q3 FY21		FY21		Q3 FY21		FY21	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	19	4,010	17	16,608	21	4,049	19	16,086	21	820	19	3,330
Smart Infrastructure	€m	19	3,761	17	15,537	21	3,684	19	14,821	21	421	19	1,741
Mobility	€m	19	3,455	17	11,041	21	2,224	19	9,233	21	206	19	914
Siemens Healthineers	€m	17	4,407	15	18,574	19	4,465	17	17,338	19	650	17	2,788
Industrial Businesses	**€m**	17	**15,640**	15	**61,751**	19	**14,413**	17	**57,460**	19	**2,095**	17	**8,778**
Financial Services (SFS)	€m	19	178	17	718	21	182	19	723	21	124	19	518
Portfolio Companies (POC)	€m	19	802	17	3,219	21	765	19	3,145	20	(33)	19	(116)
Reconciliation to Consolidated Financial Statements		19	(276)	17	(850)	21	(231)	19	(771)				
Siemens Energy Investment										19	(61)	18	(195)
Real Estate Services	€m									21	22	19	115
Corporate items and pensions	€m									21	(337)	19	(1,025)
PPA	€m									19	(264)	17	(859)
Eliminations, CT & other	€m									21	(67)	19	(173)
Siemens	**€m**	17	**16,320**	15	**64,734**	19	**15,112**	17	**60,493**	19	**1,470**	17	**7,040**
Income continuing operations (after tax)	€m									19	1,074	17	5,232
Income from discontinued operations	€m									21	(22)	19	851
Net Income	**€m**									19	**1,052**	17	**6,084**
Minorities	€m									19	(104)	17	(479)
Net Income after minorities	**€m**									19	**948**	17	**5,605**
Basic Earnings per share	€/share									19	**1.18**	17	**6.99**
Shares outstanding	m										802		801

		Severance				Adj. EBITA Margin				Adj. EBITA Margin ex. Severance			
		Q3 FY21		FY21		Q3 FY21		FY21		Q3 FY21		FY21	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	20	(22)	18	(148)	21	20.2%	19	20.7%	20	20.8%	18	21.6%
Smart Infrastructure	€m	20	(11)	18	(61)	21	11.4%	19	11.7%	20	11.7%	18	12.2%
Mobility	€m	20	(5)	18	(21)	21	9.2%	19	9.9%	20	9.5%	18	10.1%
Siemens Healthineers	€m	18	(23)	16	(80)	19	14.6%	17	16.1%	18	15.1%	16	16.6%
Industrial Businesses	**€m**	18	**(62)**	16	**(311)**	19	**14.5%**	17	**15.3%**	18	**15.0%**	16	**15.8%**
Siemens	**€m**	16	**(93)**	14	**(457)**								

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