

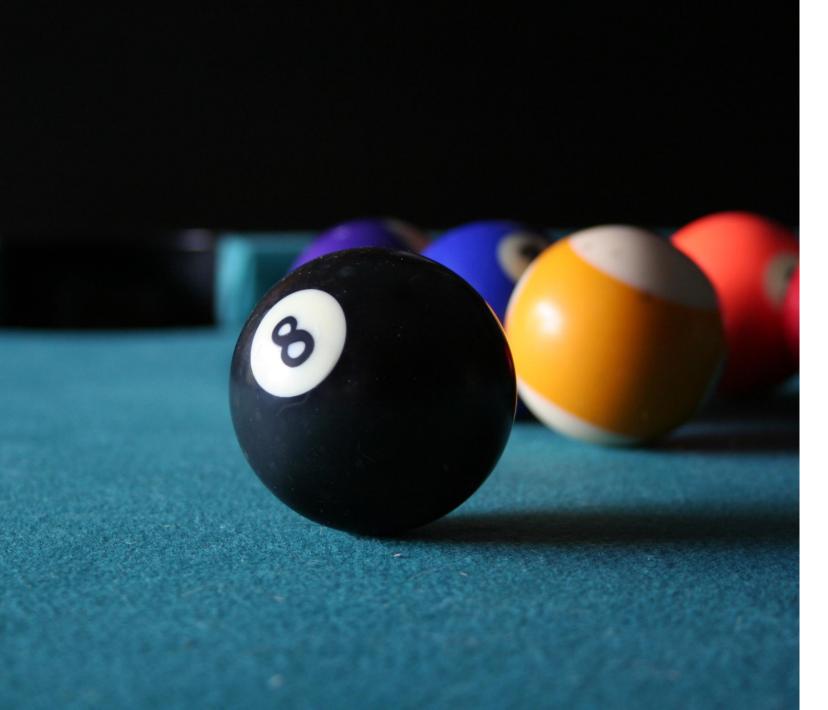
Staying ahead of the curve

Long-term investment strategies





When it comes to making big strategic decisions that involve significant financial investment, everyone wants to be ahead of the curve.



No one wants to find themselves behind the 8 ball, placing their organization in messy situations that put their operations — and reputation — at extreme risk.



2020 DEC

A major cyberattack on commercial software applications from SolarWinds sent shockwaves throughout the world.

The direct and indirect costs were incalculable. It will likely take months if not years to fully understand and mitigate the impacts.



2021 FEB

A winter storm system disabled a large portion of the Texas power grid that was not sufficiently weatherized. The estimated economic toll in the lone star state was estimated at \$130 billion.

BUSINESS > ENERGY

The Texas winter freeze's economic toll climbs to \$130 billion

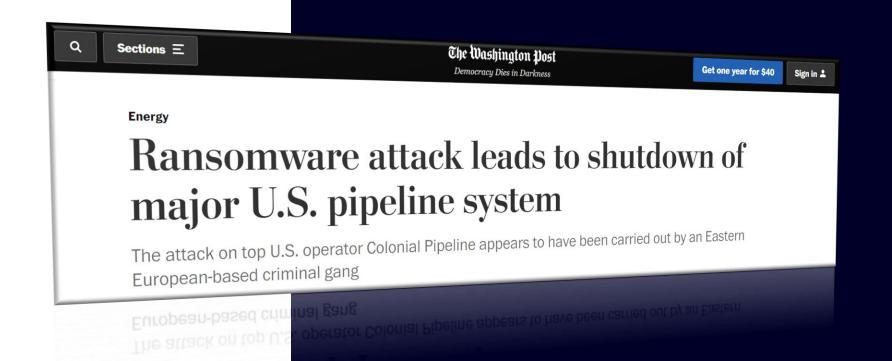
The weeklong freeze, power outages and insurance claims for burst water pipes is expected to easily go down as the costliest weather event in the state's history.

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2021 MAY

A ransomware attack by cybercriminals led to the temporary shut down of a pipeline carrying 45% of the fuel to the U.S. East Coast. Chaos among drivers looking for fuel ensued.



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Reported and unreported cyber incidents underscore the massive risks and costs associated with not taking advance steps to upgrade, harden and modernize your infrastructure.

Here are five key considerations for decision makers in major utilities relative to preemptive cyber protection and grid reliability.



Key #1: Review Existing Warranties

Most, if not all, equipment comes with manufacturer provided warranties with various terms and coverage periods.

Make sure you clearly understand the warranty provisions across your entire infrastructure ecosystem before you make a purchase.



Key #2: Check the Calendar

Review your long-term strategic technology plans to verify the last time your network went through a refresh.



While most equipment is built to last well beyond stated warranty periods, the demands and needs from a cross section of utility system stakeholders has accelerated.

If a system refresh has been longer than 8-10 years, you're likely falling behind.



Key #3: Keep a Close Eye on Regulations

The regulatory environment is incredibly fluid. Recent high-profile events have put a spotlight on the vulnerabilities of all networks, including public and privately owned utilities. Policy makers have begun to take action.



Take advantage of financial incentives. New rules, regulations and supportive programs may include financial incentives to encourage voluntary investments now. Those investments may become mandatory and less attractive if you decide to wait.



Key #4: Be Flexible

There is no higher priority than the security of your critical infrastructure, operating systems, data, processes and people. Expected future realties will demand that networks are both secure AND flexible.

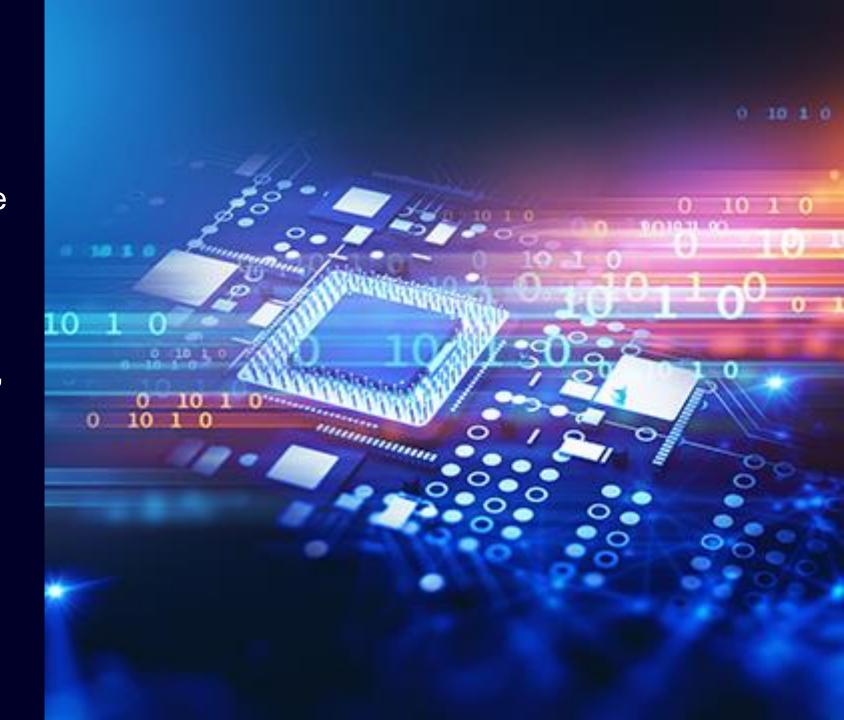


Are you ready to meet tomorrow's challenges? Network Audits, Design Consultation and Security Assessments are great ways to recalibrate, ensure you are properly equipped and have the ability to pivot when necessary.



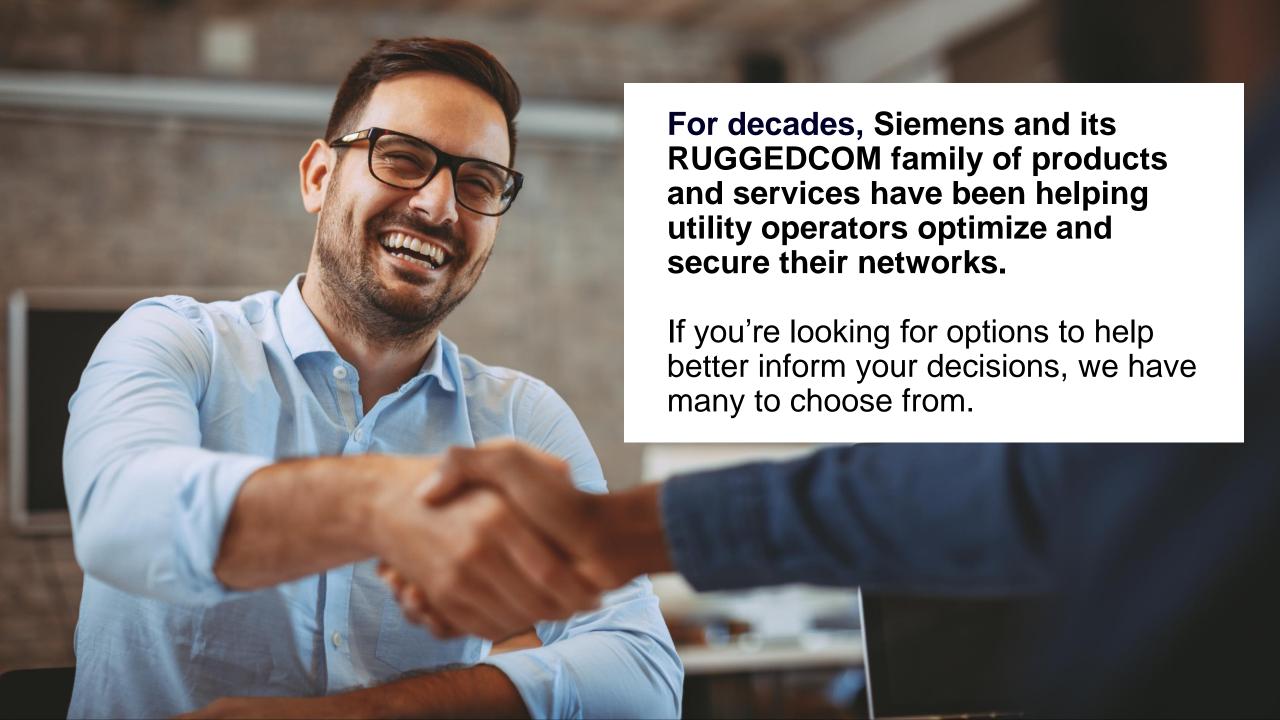
Key #5: Bits and Bytes

In today's world, data is the new currency. It's increasingly becoming more valuable as utilities look to fully optimize all aspects of their operations, including meeting future customer needs.



Your ability to succeed is dependent on how much data your systems and teams can manage. Take time to project your system requirements down the road. Consider 5, 10, and 15+ years into the future.





Consult with Siemens' RUGGEDCOM specialists to learn more about our:

- Trade-In / Trade-Up Program
- Extended Warranty Options
- Network Audits
- Network Design and Configuration Services
- Cybersecurity Assessments



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