SIEMENS

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Siemens introduces ecofriendly company cars

Siemens is the first DAX-listed company to align its company car policy for executives with the climate protection goals of the European Union. In this pioneering role, the company wants to ensure that its company car fleet, which comprises some 2,500 vehicles in Germany, achieves the EU reference value of 120 grams of CO₂ per kilometer by 2015. Siemens plans to begin providing financial incentives for ecofriendly car selection on February 1, 2009. Alternatively, executives may receive a mobility allowance enabling them to dispense with company cars altogether and switch to

ecofriendly public transportation.

"Not only do we aim to leverage our technologies to save energy and cut greenhouse gas emissions. We also want to be greener in our operations and reduce our CO₂ output by 20 percent. By 2015, our new company car policy will have made a substantial contribution to this effort, cutting our CO₂ emissions by some 10,000 tons," said Barbara Kux, Chief Sustainability Officer and member of Siemens' Managing Board. In fiscal 2008, Siemens' green technologies generated revenue of €19 billion. The company's Environmental Portfolio is No. 1 worldwide. Siemens

introduced a CO₂ orientation for multi-driver vehicles on April 1, 2008.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 430,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: www.siemens.com.

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