

Doha, Qatar, 27 September 2012

Siemens appoints new CEO for Qatar; to expand footprint in growth market

- Bernhard Fonseca appointed Chief Executive Officer of Siemens in Qatar
- Appointment to take effect October 1, 2012
- New CEO to continue expanding Siemens footprint in Qatar

Siemens, the global powerhouse in electronics and electrical engineering operating in the energy, infrastructure, industry and healthcare sectors, today announced the appointment of Bernhard Fonseca as new chief executive officer for its rapidly-expanding operations in Qatar. Based in Doha, Fonseca will take on his new role at Siemens WLL, the Qatari unit of Siemens AG, from October 1, 2012 and continue to expand the company's footprint in the Gulf state.

Bernhard Fonseca started his career with Siemens in 1995 and has been gathering broad experience in a wide range of business areas ever since, initially in the field of logistics and subsequently with large infrastructure projects for Siemens Industrial Solutions and Siemens Metal Technologies. He has held leadership positions at Siemens in France and Russia, and complemented his extensive international experience in recent years in Asia. Prior to his appointment as Siemens Qatar CEO, he was Senior Vice President of Siemens Ltd., China, and General Manager of the company's Drive Technologies Division.

"I am delighted to be in Qatar at such an exciting and crucial time, and to participate and engage in the massive transformation that the country is presently undergoing. At Siemens, we are fully committed to continue growing our business here and to play a leading role in developing further the local expertise needed to meet Qatar's ambitions in line with its National Vision 2030, which aims at transforming the country into a knowledge-based society," Fonseca said.

Qatar has embarked on a massive infrastructure upgrade program driven by preparations for the 2022 World Cup, which will see the country invest an estimated \$150 billion across the economy in the next 10 years, including in energy-efficient and sustainable projects and green technologies and solutions.

Bernhard Fonseca is succeeding Martin á Porta, who was at the helm of Siemens in Qatar since 2010 and during whose tenure the company secured numerous landmark projects. In July this year, Qatar Foundation for Education, Science and Community Development selected Siemens to supply 19 three-unit Avenio trams for the Middle East's most energy-efficient tram system for Education City in Doha. In March, Siemens was awarded contracts from Qatar Electricity and Water Company (Kahramaa) to supply equipment for Phase 10 of the Qatar Power Transmission System Expansion project and to install a smart-metering system aimed at enabling the monitoring and optimization of energy consumption in Doha. Siemens has built a substantial part of the Qatari power grid in recent years, having secured EUR2.3 billion worth of total orders for the expansion of the domestic electricity network. As part of the company's commitment to boost its local footprint, Siemens plans to double its workforce in Qatar over the next two years.

Commenting on Bernhard Fonseca's appointment, Erich Kaeser, CEO of Siemens Middle East, said: "At a time when the local economy is undergoing fundamental changes, Qatar will require a more diverse range of innovative products and smart solutions. That's why we plan to expand our footprint in the country and Bernhard Fonseca's impeccable track record and many years of experience at Siemens will ensure that the company's long success story in Qatar will continue."

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Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the fields of industry, energy and healthcare as well as providing infrastructure solutions, primarily for cities and metropolitan areas. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. Around 40 percent of its total revenue stems from green products and solutions. In fiscal 2011, which ended on September 30, 2011, revenue from continuing operations totaled €73.5 billion and income from continuing operations €7.0 billion. At the end of September 2011, Siemens had around 360,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: <http://www.siemens.com>.