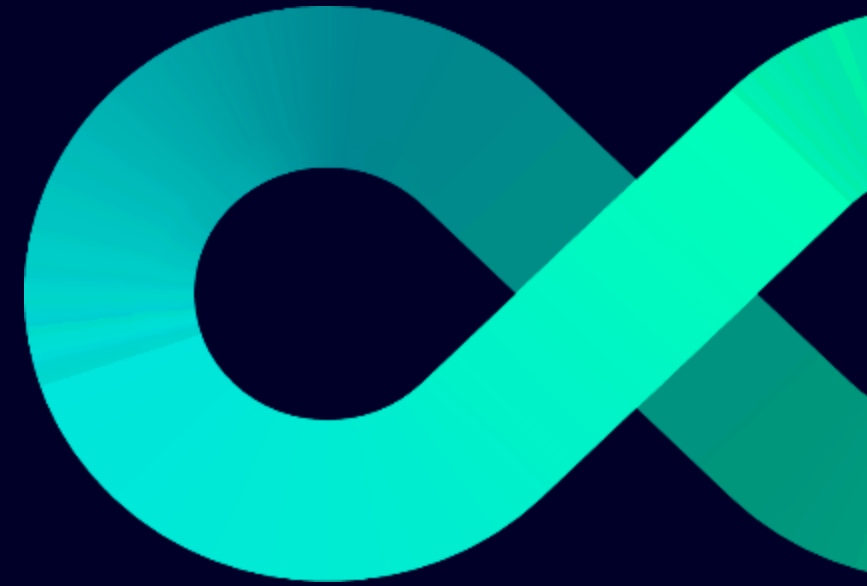




Analyst Meet | Mumbai | 28.05.2026

Siemens Limited

Q6 FY 2026 (01.01.2026 - 31.03.2026)

Sunil Mathur, Managing Director & Chief Executive Officer

Wolfgang Wrumnig, Executive Director & Chief Financial Officer

Disclaimer

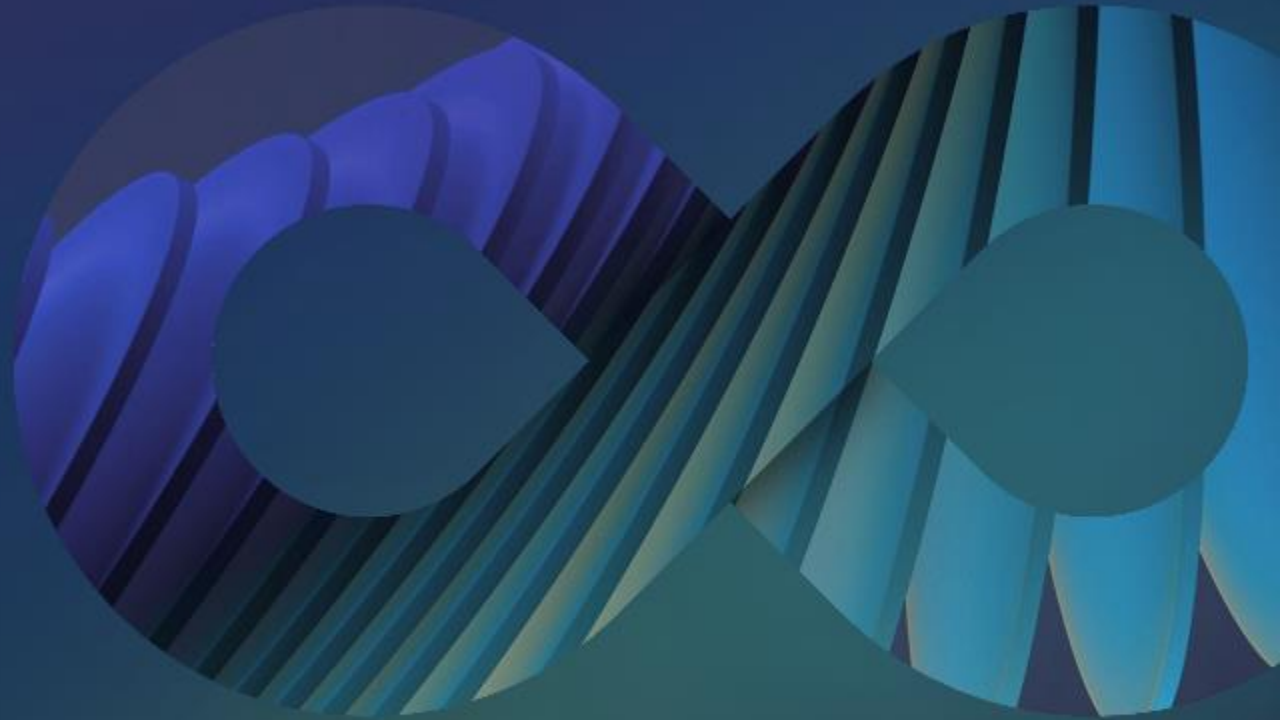
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Business Highlights

Financial Highlights

Summary



India's structural growth momentum on track despite global volatility

1



West Asia conflict

Indian economy largely resilient from strong macro management

- Sharp depreciation (INR / USD)
- Impact on commodities, inflation

2



Robust domestic growth

Reforms and policy certainties continue

- Private capex uptick continues
- Tendering pipeline supported by public capex

3



India – EU FTA

An opportunity window for the future

- Priority EU access > 99% export value
- Potential GDP boost: 0.6% - 1.0% by 2030¹⁾

1) Trade Sustainability Impact Assessment (SIA) for India – EU FTA

Siemens Limited demonstrating performance and commitment to Sustainability



India's #1 Sustainable Company
Engineering, Electricals & Electronics sector
Business World, 2026



Rating Score ➡ 61.0 (+ 2 points YoY)
Category ➡ Strong



Rating Score ➡ 71.0 (+ 4 points YoY)
Category ➡ Aspiring



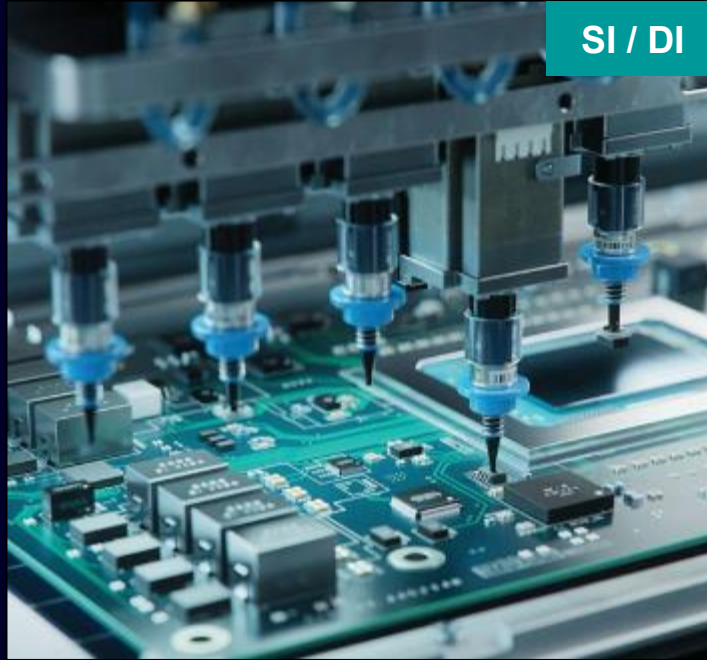
Rating Score ➡ 61.5 (+ 0.9 points YoY)
Category ➡ Medium

Milestones



SMO

9000 HP: Dispatch of 40 locos from Dahod in record time!



SI / DI

Leading Semiconductor OSAT¹⁾ plant at Gujarat:

Power distribution, facility management systems, Automation systems, IT-OT integration & Cybersecurity



SMO

INR 18 bn order for supply of bogies, traction motors and gearboxes to 'Global mobility factory'

1) Outsourced Semiconductor Assembly and Test



Business Highlights

Financial Highlights

Summary

Note: The Company changed its financial year, and the last financial year was an 18-month period ended 31.03.2026. Q2 FY26 refers to quarter ending 31.03.25 and Q6 FY26 refers to quarter ending 31.03.26.

Q6 FY2026 Key Financial Highlights

1

ORDERS +32.6%

REVENUE +14.6%

Strong order and revenue growth amidst challenging macro environment

2

EBITDA INR 4.5bn

Profitability impacted mainly due to high material cost on account of higher commodity prices and depreciating INR

3

PORTFOLIO

Sale of Low Voltage Motors business on track

Q6 FY2026 Summary of Consolidated Financials

In billion INR

	Siemens Limited (Continuing operations)		
	Q2 FY 2026	Q6 FY 2026	% (y-o-y)
Order Backlog	412.1	450.3	+9.3%
New Orders	50.7	67.3	+32.6%
Revenue	40.3	46.2	+14.6%
EBITDA	+5.1	+4.5	-11.5%
<i>EBITDA Margin %</i>	+12.6%	+9.7%	-287 bps
Profit before tax	5.3	4.6	-13.6%

Q6 FY2026 Financial Statement Overview

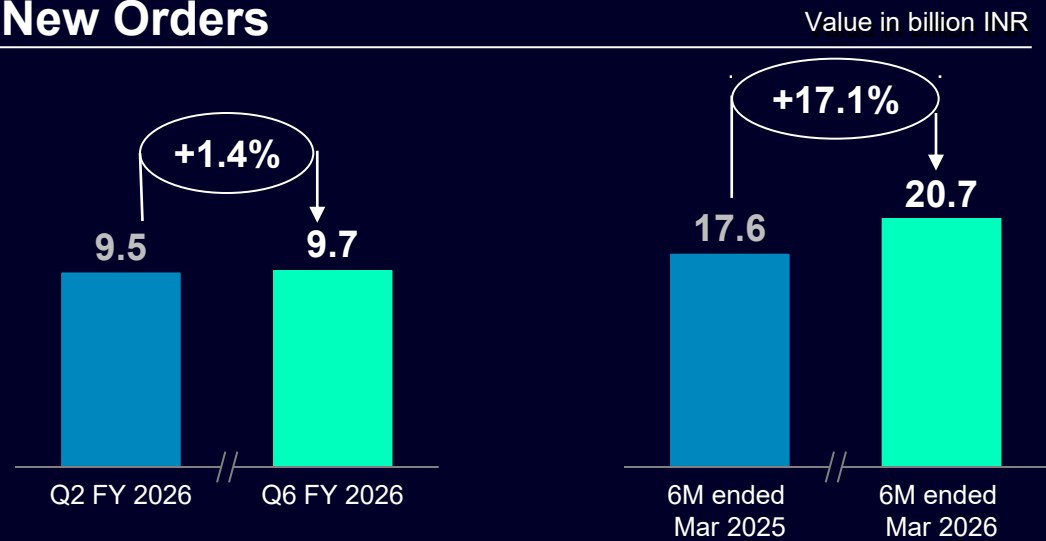
In billion INR

	Q2 FY2026		Q6 FY2026	
	INR bn	% Revenue	INR bn	% Revenue
Revenue	40.3	100%	46.2	100%
(-) Material Cost	27.9	69%	34.1	74%
(-) Other Costs¹⁾	7.3	18%	7.6	17%
EBITDA	5.1	13%	4.5	10%
(+) Other Income	1.5	4%	1.0	2%
(-) Dep. and amortization	0.7	2%	0.7	2%
(-) Finance costs	0.0	0%	0.1	0%
(-) Demerger Expenses	0.6	2%	0.1	0%
Profit before tax	5.3	13%	4.6	10%

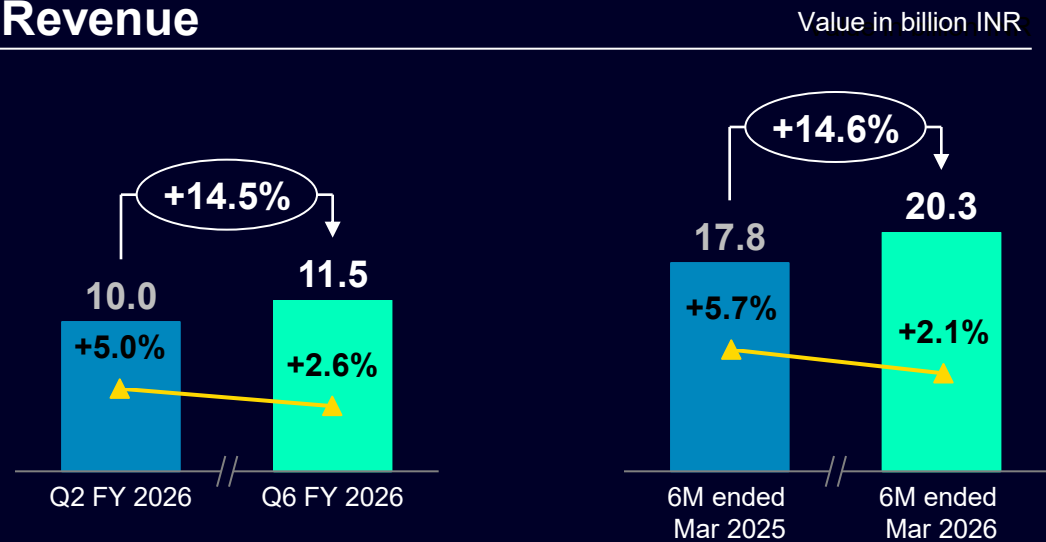
1) Other costs exclude Demerger Expenses

Digital Industries (DI) Moderate Order intake; underlying profitability normalizing

New Orders



Revenue

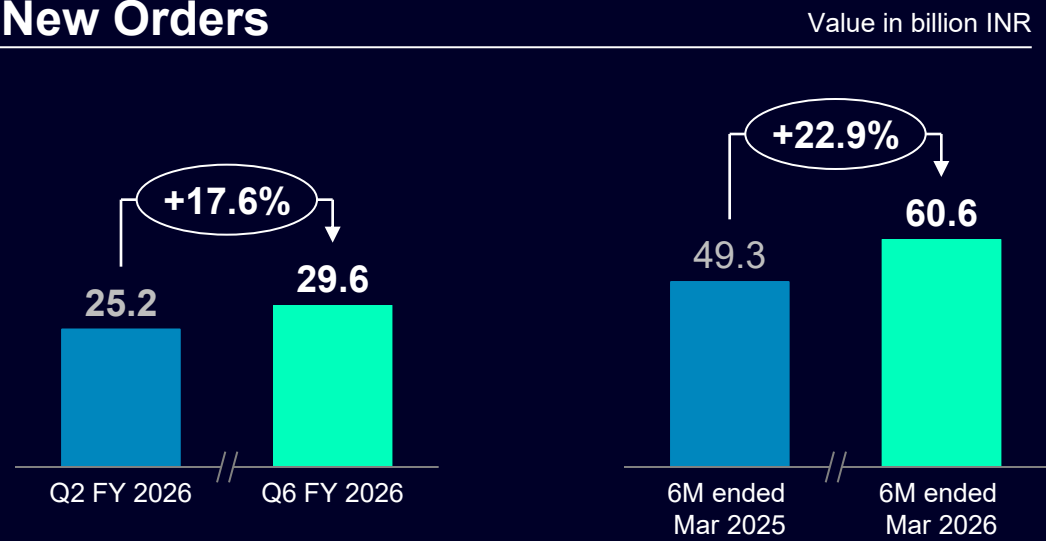


Q6 FY2026

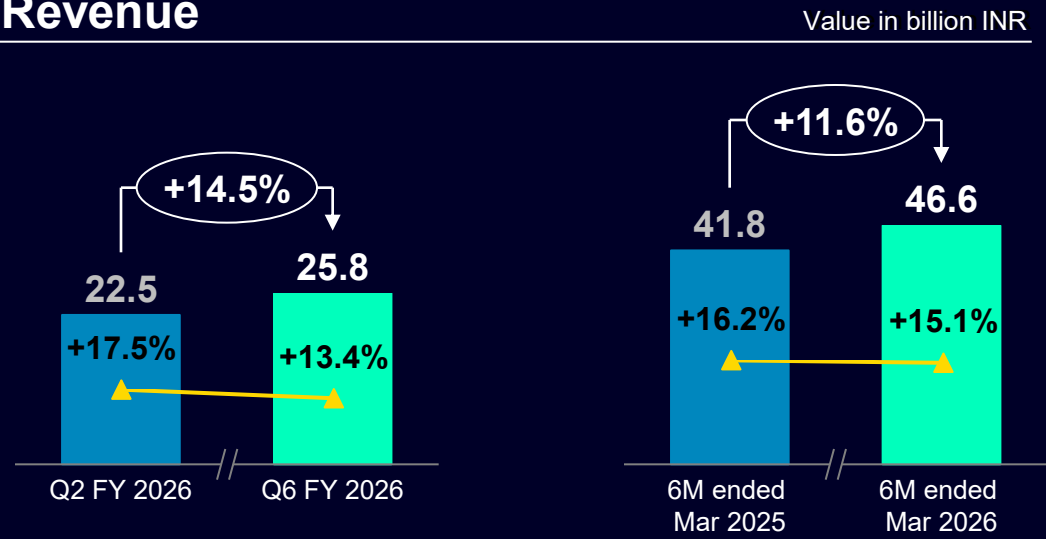
- Book-to-bill at 0.84 (Q6 FY 2026)
- Orders driven by Metals & Mining, Cement and F&B
- Revenue growth driven by factory automation segment due to a strong order backlog
- Sequential improvement in EBITDA margin
- Underlying EBITDA margin 18 M (ex-currency impact) within 6%–8% range; 5.6% (with currency impact)

Smart Infrastructure (SI) Strong topline; margins impacted by commodity headwinds

New Orders



Revenue

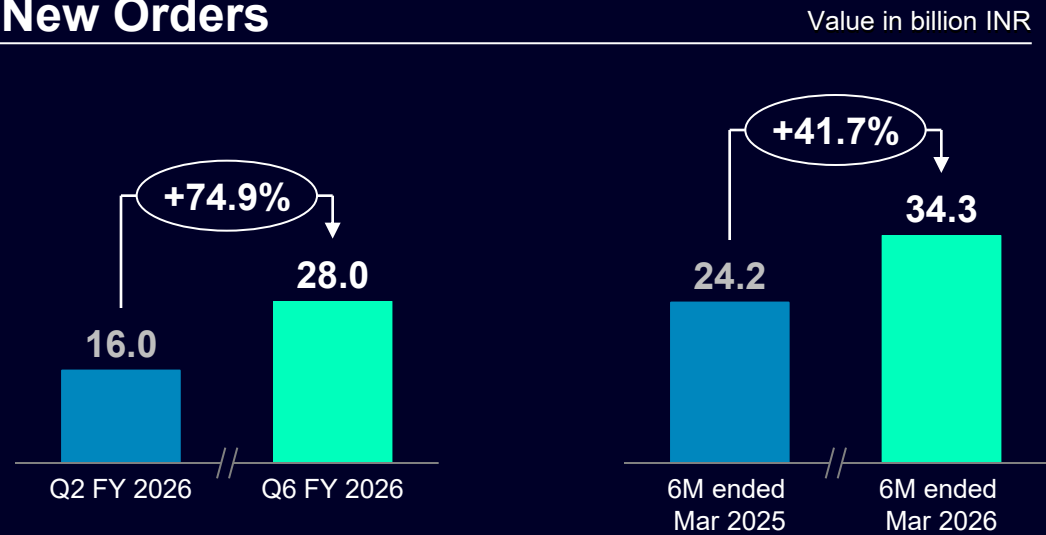


Q6 FY2026

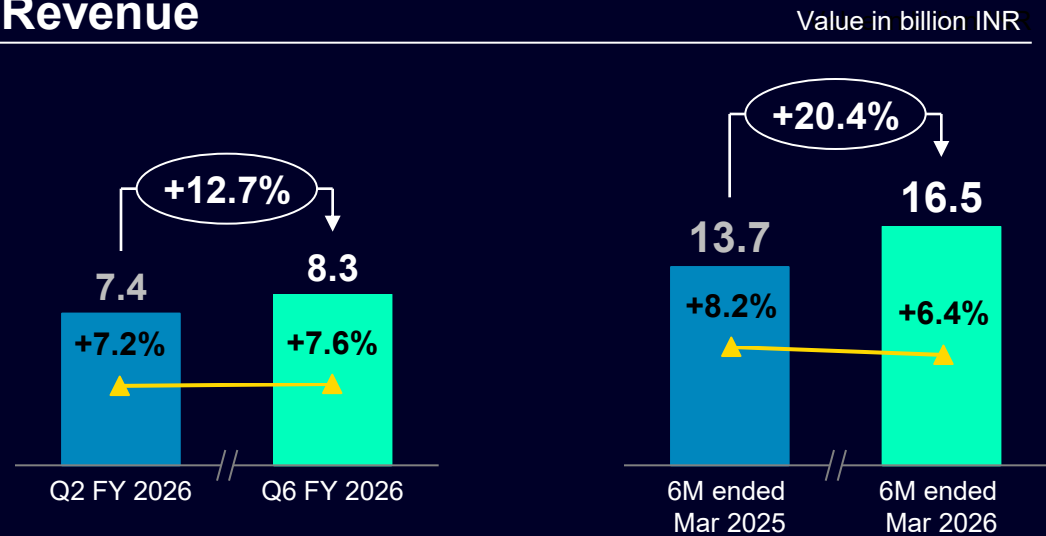
- Book-to-bill at 1.15 (Q6 FY 2026)
- Order growth driven by Power Utilities, Renewables and Data center
- Growth in revenue from Electrification & Automation and Electrical Products primarily due to strong backlog
- EBITDA margin declined mainly due to higher material cost on account of higher commodity prices

Mobility (MO) Business momentum continues, 9K HP Loco project on track

New Orders



Revenue



Q6 FY2026

- Book-to-bill at 3.37 (Q6 FY 2026)
- Key orders in Q6 FY2026
 - Supply allocation of bogies & components from parent
 - 9K HP Loco order value adjustment
- Revenue growth primarily on account of execution of 9K HP Loco
- Higher EBITDA driven by timely project execution, revenue growth, and economies of scale

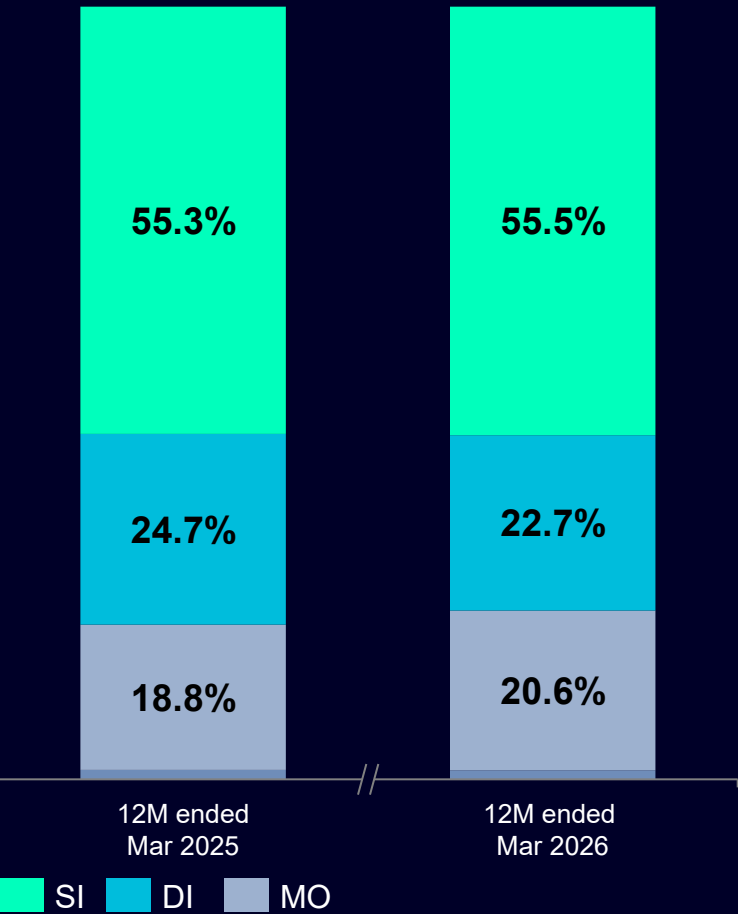
6M ended 31st March 2026 Summary of Consolidated Financials

In billion INR

	Siemens Limited (Continuing operations)		
	6M ended Mar 2025	6M ended Mar 2026	% (y-o-y)
Order Backlog	412.1	450.3	+9.3%
New Orders	91.2	115.6	+26.8%
Revenue	73.9	84.5	+14.3%
EBITDA	+9.1	+8.7	-3.9%
<i>EBITDA Margin %</i>	+12.3%	+10.3%	-196 bps
Profit before tax	10.2	8.9	-13.0%

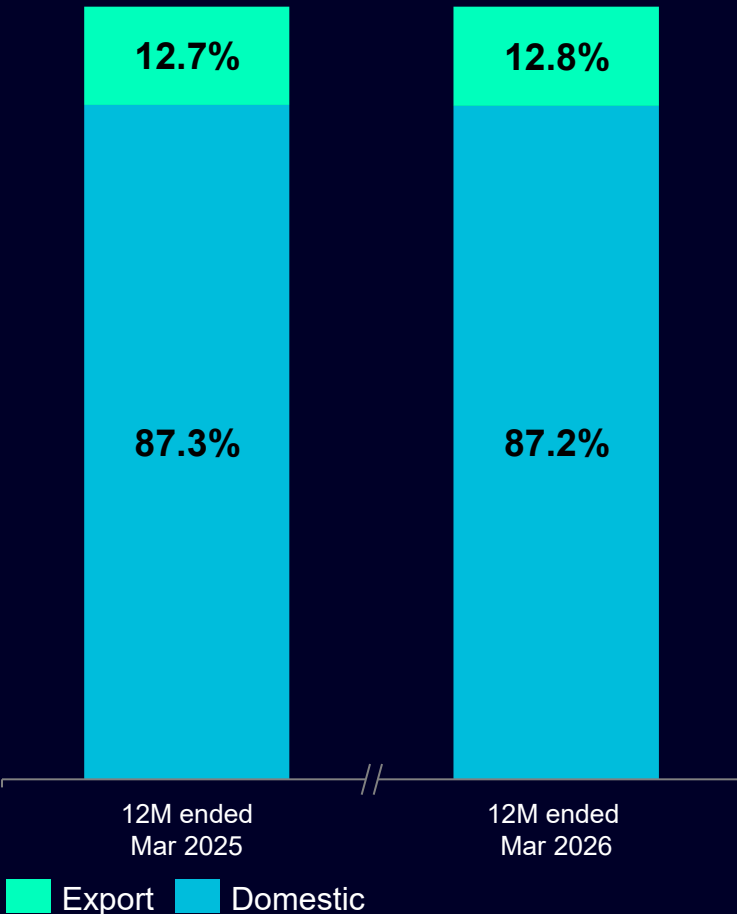
12M ended 31st March 2026 Revenue Mix

Segment mix % of Revenue

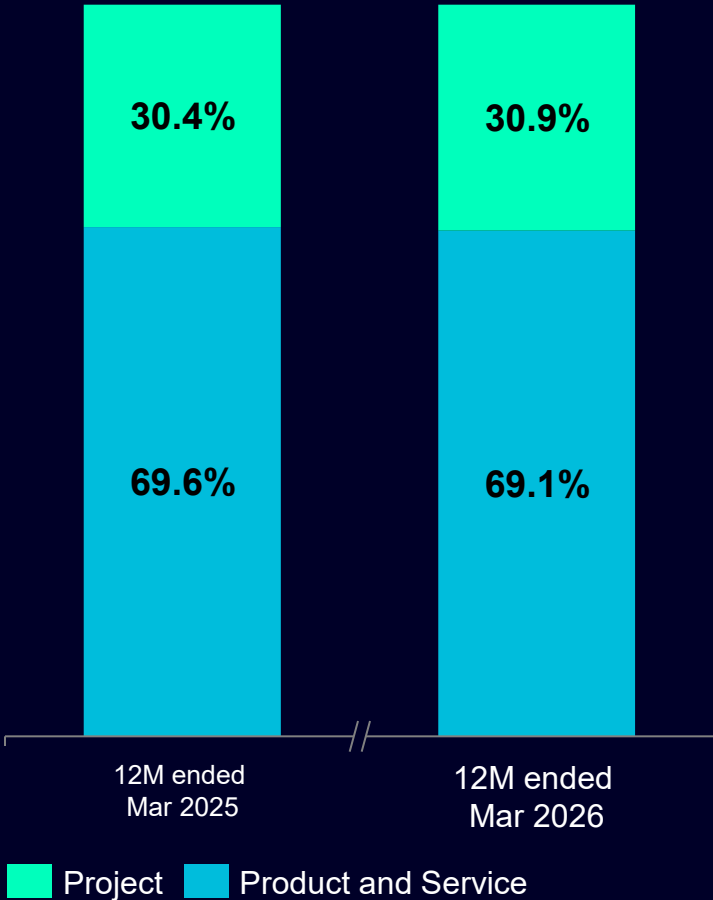


Note: Balance in segment mix relates to other segments

Geographic Mix % of Revenue



Business Mix % of Revenue



Business Highlights

Financial Highlights

Summary



In summary

- 1 **Economy resilient amid geo-political tensions**
- 2 **Sustained domestic demand supported growth of all businesses; Large export order in MO**
- 3 **Record order backlog**
- 4 **EBITDA impacted by commodity prices & FX**
- 5 **Sustainability and Digitalization offerings increasingly relevant for customers**

SIEMENS