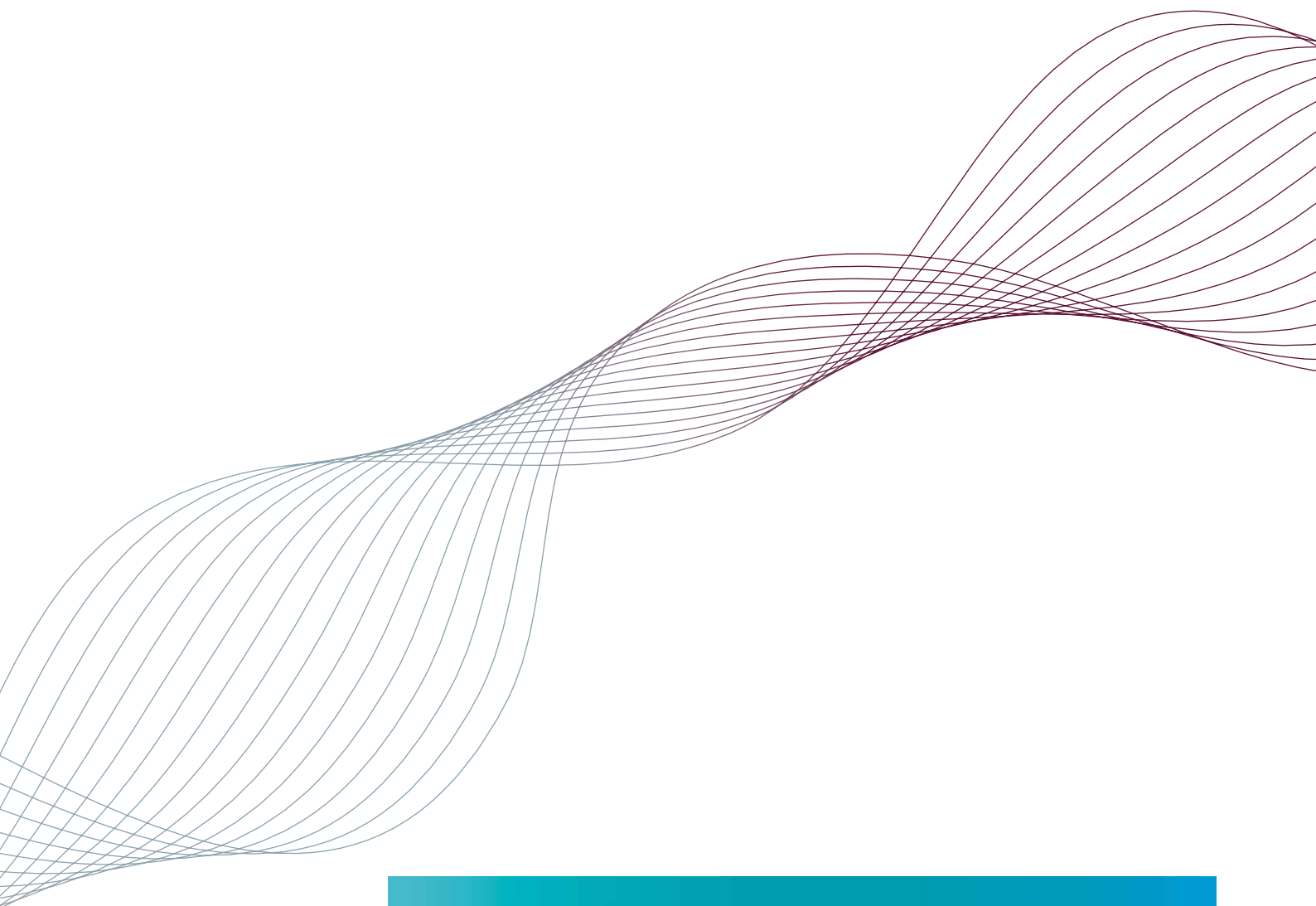


SIEMENS

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Shareholder Counterproposals and Election Nominations

for the Annual Shareholders' Meeting 2017
of Siemens AG on February 1, 2017

Latest update: January 18, 2017

The following contains all shareholder proposals to be made available (counterproposals and election nominations by shareholders as defined in Sections 126 and 127 of the German Stock Corporation Act (AktG)) concerning items on the Agenda of the Annual Shareholders' Meeting 2017, if applicable along with the content to be added in accordance with Section 127 sentence 4 AktG. In all cases, the shareholder proposals and supporting information reflect the views of the persons who submitted them. To the extent that they are to be made available, any assertions and statements of facts made by the submitting shareholders have been left unchanged and posted on our website without being checked.

Voting and voting instructions in respect of shareholder proposals

You can vote in favor of shareholder proposals which simply reject the proposal of the Management by marking the appropriate box of the agenda item relating to such shareholder proposal, i.e. "NO", on the printed Attendance Notification Form or on our Internet Service at www.siemens.com/agm-service. Such shareholder proposals are disclosed below without capital letters.

Shareholder proposals that do not only reject the Management proposal but also put forward a resolution differing in content are indicated below with capital letters. If shareholder proposals of this kind are to be voted on separately at the Annual Shareholders' Meeting and you wish to give instructions to a proxy representative on how to exercise your voting rights or you wish to submit your vote by absentee voting, please tick the "FOR the proposal", "AGAINST the proposal" or "ABSTAIN" box as appropriate to the right of each capital letter under the heading "Shareholder counterproposals and election nominations" on the printed Attendance Notification Form or on our Internet Service. If you wish to vote on, or abstain from voting on, a shareholder proposal to which no capital letter has been pre-assigned on the printed Attendance Notification Form, please insert the appropriate capital letter in one of the empty boxes provided.

The "Dachverband der Kritischen Aktionärinnen und Aktionäre", Cologne, has submitted the following shareholder proposals:

Counterproposals concerning the Annual Shareholders' Meeting of Siemens AG on February 1, 2017

With regard to Agenda Item 3, "To ratify the acts of the members of the Managing Board"

Agenda item 3 To ratify the acts of the members of the Managing Board

Ratification of the acts of the members of the Managing Board is denied.

Supporting information:

The Managing Board of Siemens AG is violating the U.N. Guiding Principles on Business and Human Rights, conventions of the International Labor Organization (ILO), the U.N. Global Compact and its own corporate governance guidelines.

Killing of Berta Cáceres

Siemens AG has failed to live up to its human rights responsibilities, exert its influence on VoithHydro, conduct risk assessments for years, account for itself and make provisions for the future. Up to now (December 2016), VoithHydro has not yet initiated the long-overdue and irrevocable discontinuation of turbine deliveries for Agua Zarca (a process that was suspended only temporarily after the killing of Berta Cáceres). Despite its better judgment, Siemens AG has remained passive and denied for years that it bore any human rights responsibility whatsoever in the Agua Zarca issue. In light of the business relationships that VoithHydro maintains worldwide, this type of behavior must be viewed as systemic.

During the nighttime hours of March 2 to March 3, 2016, Berta Cáceres, an internationally known Honduran defender of human rights and environmentalist, was slain by a killer commando in her home. This carefully planned operation, which was preceded by a number of threats, climaxed a series of incidents in which human rights were violated and opponents of the Agua Zarca hydroelectric plant were murdered. VoithHydro, as a turbine supplier, and Siemens have known since 2013 about the escalating number of human rights violations. VoithHydro received the first letter from concerned groups and NGOs BEFORE the shooting and murder of Tomas Garcia, an indigenous community leader and an opponent of the power plant, by the Honduran military. Voith and Siemens also knew that the local business partner of VoithHydro, the company Desarrollos Energéticos S. A. (DESA), was suspected of having links to criminal activities and contract killers. Nonetheless, they continued to put their faith in DESA for years. Berta Cáceres had no protection from her killers.

Siemens is part of the climate-killing faction

Siemens supplies transformers and cable to the 4.8 GW, coal-fired Kusile power plant in South Africa, builds turnkey gas-fired power plants in Argentina that are to be fueled by shale gas produced by fracking at the huge Vaca Muerta field, and conducts oil and gas business through its supply subsidiary Dresser-Rand. A statement like the one made by Lisa Davis, the head of energy at Siemens, ("Oil and gas is here to stay"), is totally out of place and irresponsible in times of climate change.

Wind energy projects in Western Sahara

Siemens AG is heavily involved in the construction of wind energy projects in Western Sahara. Western Sahara has been illegally occupied by Morocco since 1975. Siemens AG wins Morocco's contracts thanks to its partnership with the energy company that is owned by the Moroccan king. This comes at a high price for the U.N. peace process in Western Sahara. As long as the Moroccan king himself can profit from the occupation, he will continue to undermine the United Nations' efforts to resolve the Western Sahara conflict. The security council of the African Union (AU) has condemned the exploitation of natural resources in Western Sahara as "a hostile act that will only perpetuate the

conflict and colonialism in Western Sahara.” Companies that work in Western Sahara are no longer welcome in AU member states, it added.

Gamesa acquisition conflicts with the human rights of indigenous communities and union rights in Mexico

By acquiring Gamesa, Siemens has taken another irresponsible step related to wind power projects in Mexico, particularly at the isthmus of Oaxaca. In the past (see our counterproposal in 2015), Siemens delivered transformers, among other components, to wind farm projects in Oaxaca that were built without sufficient consultation with indigenous people of the region. As a result of the Gamesa acquisition, Siemens will now maintain hundreds of turbines in Oaxaca, components whose installation violated ILO Convention 169 because the indigenous land rights were not respected.

Siemens is a supplier for questionable mining, infrastructure and energy projects

Siemens AG supplies components and services to questionable projects like the Nacala rail and harbor complex in Mozambique that will be used to transport coal from the Vale-operated Moatize coal mine, a mine whose operation has led to the displacement of thousands of smallholders. It also supplies e-house transformer stations to uranium mines in Namibia (that very clearly and prudently were not identified by name), and conveyor belts to PT Kaltim Prima Coal, one of the world's largest operators of open-pit mines, in East Kalimantan, Indonesia, where coal waste has contaminated rivers and local communities have become the victims of environmental pollution and land theft.

With regard to Agenda Item 4, “To ratify the acts of the members of the Supervisory Board”

Agenda item 4 To ratify the acts of the members of the Supervisory Board

Ratification of the acts of the members of the Supervisory Board is denied.

Supporting information:

Siemens purchases raw materials from production operations with dubious human rights records

The Supervisory Board has failed to order the Managing Board to finally live up to its responsibility and show a duty of care throughout the *entire* supply chain. Siemens is unable to rule out the possibility that Siemens’ end products contain raw materials that were obtained through means that involved human rights violations and environmental destruction.

Siemens and military technology and weapons projects

Furthermore, the Supervisory Board has failed to make a fundamental business decision in which the Managing Board would be instructed to withdraw the company, as a matter of principle, from armament-related projects. The report “Don’t Bank on the Bomb” issued in 2016 by the Dutch peace group PAX says that Siemens Financial Services has lent \$27 million to Huntington Ingalls Industries and \$17 million to Orbital ATK. Huntington Ingalls Industries builds and maintains nuclear-powered aircraft carriers and submarines. It also supplies tritium for U.S. nuclear weapons. Orbital ATK supplies rocket propulsion systems for Trident II D-5 and Minuteman III intercontinental rockets. The turbine and steam technology of Dresser-Rand is used by hundreds of U.S. Navy ships, aircraft carriers and submarines. In addition, questions must be raised about the activities of Siemens Government Technologies (SGT), whose work remains cloaked in secrecy. Because SGT does business with the U.S. military, “SGT is secluded from the rest of the company. It is subject to Pentagon security regulations and U.S. laws.” (The German daily newspaper DIE WELT, 1-1-16)

Business practices conflict with human rights and the environment

In summary, it can be said that Siemens holds a stake in companies and carries out projects in which humans are robbed of their territorial rights or are even displaced as a result of hydro, wind-power, mining and infrastructure activities, activities that act as climate killers by heating the atmosphere; works in regions whose illegal occupation has been condemned by U.N. mandate; sells products from questionable sources in environmental and human-rights terms; and plays a role in armament

companies and projects by providing loans and technology.

The Supervisory Board of Siemens AG has neglected to stop the Managing Board from participating in these projects or carrying out these known practices. In doing so, the Supervisory Board is violating the U.N. Guiding Principles on Business and Human Rights, conventions of the International Labor Organization (ILO), the U.N. Global Compact and its own corporate governance guidelines because it has failed to instruct the Managing Board to introduce processes that could have remedied the human rights violations or to discontinue said practices.

Cologne, December 21, 2016

sgd. Markus Dufner
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Wilm Diedrich Mueller, Neuenburg, has submitted the following shareholder proposals:

With regard to Agenda Item 4, "To ratify the acts of the members of the Supervisory Board"

From Mr. Mueller

To Siemens AG, a company with the unusual headquarters in Berlin on the Spree River and, actually, in Munich on the Isar River as well

Cc: To the company German chancellor's office at the company headquarters in Berlin on the Spree River

Cc: To the individual "German President" Joachim Gauck

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Counterproposal to Agenda Item 4

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Persons: I have requested that the acts of none of the members of the Supervisory Board of the Siemens company listed above be ratified for fiscal year 2015/2016.

I base my counterproposal on the fact that the same Siemens company has failed to this day to non-violently and irrevocably destroy the Federal Republic of Germany as represented by the company German chancellor's office and the above-mentioned person Gauck in the fastest possible manner and for all eternity.

I have placed quotation marks around the word "German president" because, to this day, I have yet to see a German president elected in an irreproachably democratic manner.

Because no doubts can be raised about my ownership of registered shares, I request that my counterproposal be publicized as quickly as possible.

Above-mentioned Mr. Mueller

The "Verein von Belegschaftsaktionären in der Siemens AG, e.V.", Munich, has submitted the following shareholder proposal:

A With regard to Agenda Item 2, "To resolve on the appropriation of the net income of Siemens AG to pay a dividend"

Verein von Belegschaftsaktionären in der Siemens AG, e.V.

c/o Ernst Koether, Bäckerstr. 37, 81241 München, ☐ 089/89670229, ☐ 03212/1239263, E-Mail: info@unsereAktien.de
www.unsereAktien.de

Counterproposal regarding Agenda Item 2 of the Annual Shareholders' Meeting 2017

The Verein von Belegschaftsaktionären in der Siemens AG submits the following counterproposal for the Annual Shareholders' Meeting regarding Agenda Item 2 "Resolution on the appropriation of the net income of Siemens Aktiengesellschaft":

The payment of the dividend for the fiscal year 2015/2016 should be set at €3.50 for each share of no par value entitled to the dividend, just as it was for fiscal year 2014/2015.

Supporting information:

Even without the planned increase of the dividend, the Siemens share is a high-yield investment.

The Managing Board of Siemens AG could use the undistributed portion of net income in a more future-oriented manner for the company and, in particular, give non-managerial employees a bigger share of profits. This would increase the company's appeal to skilled employees. It would also make Siemens more productive and competitive. In comparison to non-managerial employees, senior managers already receive a disproportionate share of the company's success and need not be included in these measures.

The Managing Board has recognized this situation and addressed it by setting up a pool "Siemens Profit Sharing". The aim of Profit Sharing is to distribute the pool to non-managerial employees in the form of employee shares after the pool has been filled.

One mission of the Verein von Belegschaftsaktionären in der Siemens AG is the promotion of asset formation among the Siemens workforce by Siemens AG. For this reason, we expressly support the Managing Board in this matter and leave it to the Managing Board to use the net income of €80,939,418.70 that would become available under our recommendation to fill the profit-sharing pool.

Munich, January 12, 2017

Verein von Belegschaftsaktionären in der Siemens AG, e.V.

Dr. Werner Fembacher
Chairman

Tommy Jürgensen
Deputy Chairman

Dr. Carsten Probol
Deputy Chairman

Franz Weigert
Deputy Chairman

Siemens Aktiengesellschaft

Chairman of the Supervisory Board: Gerhard Cromme

Managing Board: Joe Kaeser, Chairman, President and
Chief Executive Officer · Members of the Managing Board:
Roland Busch, Lisa Davis, Klaus Helmrich, Janina Kugel,
Siegfried Russwurm, Ralf P. Thomas

Registered offices: Berlin and Munich, Germany

Commercial registries: Berlin Charlottenburg, HRB 12300, Munich,
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