

*- Convenience Translation -*

**Declaration of Conformity by the Managing Board and the Supervisory Board of Siemens Aktiengesellschaft with the German Corporate Governance Code**

Siemens AG fully complies and will continue to comply with the recommendations of the German Corporate Governance Code (“Code”) in the version of May 5, 2015, published by the Federal Ministry of Justice in the official section of the Federal Gazette (“Bundesanzeiger”).

Since making its last Declaration of Conformity dated October 1, 2015, Siemens AG has complied with the recommendations of the Code.

Berlin and Munich, October 1, 2016

**Siemens Aktiengesellschaft**

The Managing Board

The Supervisory Board