Consensus Estimates - Pre Q4 2021 as of October 25, 2021

SIEMENS

		Orders						Revenue						Profit / Adj. EBITA					
		Q4 FY21		FY21		FY22		Q4 FY21		FY21		FY22		Q4 FY21		FY21		FY22	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	20	4,587	20	17,764	20	18,563	21	4,293	21	16,265	21	17,167	21	861	21	3,367	21	3,410
Smart Infrastructure	€m	20	4,199	20	16,082	20	16,800	21	4,237	21	15,046	21	15,803	21	532	21	1,770	21	1,978
Mobility	€m	20	2,592	20	12,528	20	13,086	21	2,574	21	9,296	21	9,863	21	262	21	892	21	1,032
Siemens Healthineers	€m	20	5,507	20	19,923	20	21,558	21	4,964	21	17,797	21	19,575	21	790	21	2,951	21	3,407
Industrial Businesses	**€m**	20	**16,883**	20	**66,296**	20	**70,007**	21	**16,069**	21	**58,405**	21	**62,408**	21	**2,445**	21	**8,980**	21	**9,827**
Financial Services (SFS)	€m	20	207	20	725	20	766	21	205	21	723	21	760	21	130	21	523	21	608
Portfolio Companies (POC)	€m	20	881	20	3,493	20	3,561	21	887	21	3,007	21	3,074	20	(25)	20	(113)	20	75
Reconciliation to Consolidated Financial Statements		20	(415)	20	(653)	20	(678)	21	(342)	21	(495)	21	(513)						
Siemens Energy Investment														20	(131)	20	(333)	20	56
Real Estate Services	€m													21	12	21	101	21	140
Corporate items and pensions	€m													21	(318)	21	(698)	21	(814)
PPA	€m													21	(243)	21	(795)	21	(966)
Eliminations, CT & other	€m													20	(83)	20	(224)	20	(176)
Siemens	**€m**	20	**17,556**	20	**69,861**	20	**73,656**	21	**16,820**	21	**61,640**	21	**65,729**	21	**1,795**	21	**7,451**	21	**8,760**
Income continuing operations (after tax)	€m													21	1,234	21	5,600	21	6,425
Income from discontinued operations	€m													21	(8)	21	994	21	18
Net Income	**€m**													21	**1,226**	21	**6,594**	21	**6,443**
Minorities	€m													21	(134)	21	(508)	21	(568)
Net Income after minorities	**€m**													21	**1,092**	21	**6,086**	21	**5,875**
Basic Earnings per share	€/share													21	**1.36**	21	**7.59**	21	**7.33**
Shares outstanding	m														**803**		**802**		**801**

		Severance						Adj. EBITA Margin						Adj. EBITA Margin ex. Severance					
		Q4 FY21		FY21		FY22		Q4 FY21		FY21		FY22		Q4 FY21		FY21		FY22	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	20	(16)	20	(115)	20	(64)	21	20.0%	21	20.7%	21	19.9%	20	20.4%	20	21.4%	20	20.3%
Smart Infrastructure	€m	20	(23)	20	(56)	20	(54)	21	12.5%	21	11.8%	21	12.5%	20	13.1%	20	12.1%	20	12.9%
Mobility	€m	20	(4)	20	(21)	20	(18)	21	10.2%	21	9.6%	21	10.5%	20	10.3%	20	9.8%	20	10.6%
Siemens Healthineers	€m	20	(19)	20	(68)	20	(59)	21	15.9%	21	16.6%	21	17.4%	20	16.3%	20	17.0%	20	17.7%
Industrial Businesses	**€m**	20	**(63)**	20	**(260)**	20	**(195)**	21	**15.2%**	21	**15.4%**	21	**15.7%**	20	**15.6%**	20	**15.8%**	20	**16.1%**
Siemens	**€m**	13	**(84)**	13	**(407)**	13	**(273)**												

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