

Munich, Germany / Mumbai, India, January 31, 2011

## Siemens announces public offer to increase stake in Siemens Ltd. India

**Siemens AG intends to increase its stake in its publicly listed Indian company Siemens Ltd. from currently about 55 percent to 75 percent. To this end, the company will offer public shareholders of Siemens Ltd. INR930 per share. In the case of full acceptance of the offer, the investment will total roughly €1 billion. Siemens is expanding its stake with the aim of further developing its business in India.**

The offer from Siemens is 28 percent above the closing price of January 28, 2011 of INR728 and 20 percent above the minimum offer price of INR772 required by Indian regulations. Pending regulatory approvals, the offer is expected to open on March 25, 2011 and close on April 13, 2011. The shares are traded on the National Stock Exchange of India Ltd. and the Bombay Stock Exchange Ltd. The public offer will be managed by HSBC Securities and Capital Markets Private Ltd.

In fiscal 2010 (which ended September 30, 2010), Siemens Ltd. India achieved a revenue of more than INR 90 billion (roughly €1.5 billion) and a profit from operations of about INR 12 billion (about €200 million). In fiscal 2010, Siemens Ltd. had approximately 7,500 employees.

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**Siemens AG** (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating some €28 billion – more than one-third of its total revenue – from green products and solutions. In fiscal 2010, which ended on September 30, 2010, revenue totaled €76 billion and net income €4.1 billion. At the end of September 2010, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at:

[www.siemens.com](http://www.siemens.com).

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