Press Release

Dear Sirs,

Please find enclosed a Press Release issued by the Company, informing that a consortium comprising Siemens Ltd. and Siemens AG has received an order worth Rs. 248 crores from Delhi Metro Rail Corporation Ltd. for the electrification of Phase III of the Delhi Mass Rapid Transit System. Out of the total order value, the value for Siemens Ltd. is Rs. 176 crores and for Siemens AG it is Rs. 72 crores.

Yours faithfully,

For Siemens Ltd.

Hareesh Khilani
Company Secretary

Encl: a/a
Delhi Metro Rail Corporation awards Rail Electrification - Phase III contract to Siemens

The order further strengthens the position of Siemens Infrastructure and Cities Sector as a leader in sustainable urban transportation solutions for India.

A consortium comprising Siemens Ltd. and Siemens AG has bagged an order worth Rs. 248 crores from Delhi Metro Rail Corporation Ltd. (DMRC) for the electrification of Phase III of the Delhi Mass Rapid Transit System (MRTS). Out of the total order value, the value for Siemens Ltd. is Rs. 176 crores and for Siemens AG it is Rs. 72 crores. Siemens won the order through an international competitive bidding. This is the first major rail electrification contract awarded by DMRC to the Smart Grid division of Siemens Infrastructure and Cities Sector.

The project will be delivered in various phases starting with the Central Secretariat to Mandi House phase.

The scope of the project includes design, manufacture, supply and commissioning of state-of-the-art 25kV AC rigid catenary system for overhead line electrical supply. The project involves electrification of 26 route-kilometer of tunnels and 42 auxiliary sub-stations along the MRTS corridor.

Tilak Raj Seth, Executive Vice President and Sector Cluster Lead – Infrastructure & Cities, Siemens South Asia, said, “Having completed two phases of the metro construction in a highly-populated and congested part of Delhi, the DMRC has awarded Siemens with the electrification contract to energize phase III of this project. This order manifests the dependable traction power supply and contact line systems that
are a part of our portfolio. The order win from DMRC is further evidence of our strong position in this segment in India."

Solutions from Siemens Infrastructure and Cities Sector increase efficiency through reliable track feeding points and fewer connections to the distribution grid, which reduces losses and have the ability to support higher traction loads. Siemens is one of the leaders in rail electrification with solutions ranging from electromechanical overhead contact line components to highly-integrated, closed and open-loop control technologies for traction power supplies.

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Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 11 legal entities (as of March 2013), is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 19,000 people. Further information is available on the Internet at: http://www.siemens.co.in.

Forward-looking statements:
"This document contains forward-looking statements based on beliefs of Siemens’ management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."