

Munich, July 8, 2020

## Michael Peter to be Siemens Mobility's sole CEO

- **Co-CEO Sabrina Soussan to leave the company at her own request**
- **Michael Peter stands for strong expertise in digitalization and connectivity as well as for continuity in Siemens Mobility's top management**

Michael Peter will be Siemens Mobility's sole CEO, effective July 10, 2020.

Sabrina Soussan, who has been his Co-CEO until now, will leave the company at her own request to take on a new challenge outside Siemens AG. Until her contract ends on December 31, 2020, Ms. Soussan will remain available to Siemens Mobility in an advisory capacity.

"We deeply regret that Sabrina Soussan is leaving us. At the same time, we understand her decision. We thank Ms. Soussan for her outstanding achievements at Siemens and wish her every success in her new role," said Roland Busch, member of the Managing Board and Deputy CEO of Siemens AG, where he is responsible, among other things, for Siemens Mobility.

"With Michael Peter as CEO, Siemens Mobility has a recognized expert for transportation, automation and digitalization at its helm. Together with Sabrina Soussan, he has very successfully developed our mobility business and has further improved its performance. For customers and employees, he stands for continuity in the top management of this successful area of business," continued Roland Busch.

In addition to being responsible for rail automation and road-traffic management systems, Michael Peter heads the turnkey solutions and rail electrification businesses. He will now also head the functions in the rolling stock area and customers services that Sabrina Soussan has been responsible for until now. Peter

earned a degree in electrical engineering at Technische Universität Braunschweig (Germany) and Universidad Politécnica de Madrid (Spain). For the past 25 years, he has served in various capacities at Siemens in countries including Germany, Spain, Thailand and the U.S.

Soussan has been working at Siemens for more than 20 years in a variety of positions in Germany, France, Japan, the UK and Switzerland. As Head of the Mobility Division, she was also responsible for the Mainline Transport and Urban Transport Business Units – the businesses with high-speed trains, commuter and regional trains, locomotives, metro systems, and tram and light rail systems as well as service. She holds a university degree in mechanical and aeronautical engineering and an MBA from universities in Poitiers (France) and Dublin (Ireland).

Siemens Mobility is a separately managed company of Siemens AG. As a leader in transport solutions for more than 160 years, Siemens Mobility is constantly innovating its portfolio in its core areas of rolling stock, rail automation and electrification, turnkey systems, intelligent traffic systems as well as related services. With digitalization, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2019, which ended on September 30, 2019, the former Siemens Mobility Division posted revenue of €8.9 billion and had around 36,800 employees worldwide.

This press release and press pictures are available at [sie.ag/2VYnuJO](https://sie.ag/2VYnuJO)

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