

Mumbai, November 23, 2016

### Siemens Ltd. announces FY 2016 results; 19.4% increase in New Orders

For Financial Year 2016 ended September 30, 2016, Siemens Ltd. registered 19.4% higher New Orders at Rs. 12,064.02 crore compared to Rs. 10,107.49 crore in Financial Year 2015.

Income from continuing operations grew by 11.4% in Q4 2016 over the same quarter in the preceding year and by 6.7% in Financial Year 2016 over Financial Year 2015 while maintaining stable profits.

(In Rs. Crore)

Particulars	FY ended September 30, 2016	FY ended September 30, 2015	+/(-)
Income from operations	10,808.82	10,512.35	+2.82%
Less: Discontinued operations	(1,270.84)	(1,575.25)	-19.32%
Income from continuing operations	9,537.98	8,937.10	+6.72%
Profit after Tax	2,888.04	1,183.29	+144.07%
Less: Exceptional items (net of taxes)	(2,294.74)	(579.81)	+295.77%
Profit after tax before exceptional items	593.30	603.48	-1.69%

During the financial year, the Company completed the sale and transfer of its Healthcare undertaking, as a going concern on a slump sale basis, for a sale consideration of Rs. 3,050 crore, to Siemens Healthcare Private Limited, a subsidiary of Siemens AG. The Healthcare Undertaking contributed Rs. 1,251.34 crore to the total income from operations of the Company up to June, 30, 2016.

**Siemens Ltd.**

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Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, “The Company’s overall performance was good. The Company delivered strong Order growth which will improve Revenue growth in the years ahead. Major orders came from Railways and Transmission projects, though all our businesses performed well in the current market conditions.”

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**Siemens** is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. At the end of September 2016, Siemens India had around 15,000 employees, 22 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: [www.siemens.co.in](http://www.siemens.co.in).

**Forward-looking statements:**

“This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”