
Munich, July 30, 2015

Jürgen Brandes named CEO of Process Industries and Drives Division

Jürgen Brandes (54) has been appointed CEO of Siemens' Process Industries and Drives Division, effective October 1, 2015. He will succeed Peter Herweck (48), who is leaving the company at the end of the fiscal year. Brandes has been at Siemens for 25 years and is currently CEO of the company's Mobility Management Business Unit. He previously held a variety of positions in Siemens' automation and drives technology business both in and outside Germany.

"We'd like to thank Peter Herweck for his many years of dedication in a wide variety of positions at our company, including, prior to his appointment as Division CEO, several years in China and as head of Corporate Strategy. We wish him every success in his future career," said Klaus Helmrich, member of the Managing Board of Siemens AG.

The Process Industries and Drives Division bundles Siemens' electrification and automation offerings for customers in the core segments of the process industry. The Division provides products, systems, solutions and services for rapidly growing vertical markets like the chemicals, pharmaceutical, and food and beverages industries.

Contact for journalists

Alexander Becker

Tel. +49 89 636-36558;

E-mail: becker.alexander@siemens.com

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of gas and steam turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2014, which ended on September 30, 2014, Siemens generated revenue from continuing operations of €71.9 billion and net income of €5.5 billion. At the end of September 2014, the company had around 343,000 employees worldwide on a continuing basis. Further information is available on the Internet at www.siemens.com.