

Munich, July 30, 2015

## Jürgen Brandes named CEO of Process Industries and Drives Division

Jürgen Brandes (54) has been appointed CEO of Siemens' Process Industries and Drives Division, effective October 1, 2015. He will succeed Peter Herweck (48), who is leaving the company at the end of the fiscal year. Brandes has been at Siemens for 25 years and is currently CEO of the company's Mobility Management Business Unit. He previously held a variety of positions in Siemens' automation and drives technology business both in and outside Germany.

"We'd like to thank Peter Herweck for his many years of dedication in a wide variety of positions at our company, including, prior to his appointment as Division CEO, several years in China and as head of Corporate Strategy. We wish him every success in his future career," said Klaus Helmrich, member of the Managing Board of Siemens AG.

The Process Industries and Drives Division bundles Siemens' electrification and automation offerings for customers in the core segments of the process industry. The Division provides products, systems, solutions and services for rapidly growing vertical markets like the chemicals, pharmaceutical, and food and beverages industries.

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Page 1/2

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