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Supervisory Board extends appointment of Siemens CFO Thomas

The Supervisory Board of Siemens AG has extended the appointment of Ralf Thomas as Chief Financial Officer ahead of schedule. His term of office will now continue until September 2023. Following the early extension of CEO Joe Kaeser's contract in August, this move is a clear signal of the company's commitment to continuity.

"Ralf Thomas has played a key role in increasing Siemens' value over the last few years. Through precise analyses and unerringly accurate forecasts, Ralf Thomas has made a major contribution to improving the company's cost structures, transparency and risk management and thus to increasing its value sustainably and successfully. These are just some of the reasons why he enjoys an excellent reputation in the financial market – and within the entire Supervisory Board. We are very much looking forward to continuing our collaboration with him," said Gerhard Cromme, Chairman of the Supervisory Board.

"Ralf is integrity and reliability personified and thus a stabilizing and organizing force in the management team. His contract extension is an important signal of continuity in the company. I am very pleased to have him as a close partner in my team," said Siemens President and CEO Joe Kaeser.

Implementation of the Vision 2020 strategic realignment was initiated at the start of the fiscal year that began on October 1, 2014. The program's key points are the alignment of the company with the growth fields of electrification, automation and digitalization, a sharpening of the portfolio's focus and the implementation of concrete, sustainable measures for enhancing the efficiency of company functions.

This press release and a press picture are available here:

www.siemens.com/press/PR2017090441COEN

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2016, which ended on September 30, 2016, Siemens generated revenue of €79.6 billion and net income of €5.6 billion. At the end of September 2016, the company had around 351,000 employees worldwide. Further information is available on the Internet at www.siemens.com.