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### **Siemens increases revenue from Environmental Portfolio products to €23 billion**

Customers' CO<sub>2</sub> savings rise to 210 million tons in fiscal 2009

**In fiscal 2009, Siemens generated revenue of €23 billion with products and solutions from its Environmental Portfolio. The green portfolio has grown by 11 percent by comparison with fiscal 2008, when its revenue – calculated on a comparable basis – totaled just €20.7 billion. In fiscal 2009, energy-saving motors, solar inverter systems and selected components for energy-saving building technology were among the products added to the portfolio. “Our green products and solutions are contributing to stabilizing our business during the economic crisis,” said Barbara Kux, Chief Sustainability Officer and Member of the Siemens Managing Board. The company already indicated that Siemens' total revenue for 2009 was expected to be approximately equivalent to that of fiscal 2008.**

In fiscal 2009, Siemens customers worldwide were able to reduce their carbon dioxide (CO<sub>2</sub>) emissions by a total of 210 million tons with products and solutions from the Siemens Environmental Portfolio – which the company first defined in 2007. This amount is equal to the annual CO<sub>2</sub> emissions of New York, Tokyo, London and Berlin put together. In the previous year, the cumulative savings amounted to the equivalent of 160 million tons. In fiscal 2011, the annual CO<sub>2</sub> savings are projected to total at least 300 million tons, which roughly corresponds to the current emissions of six major cities – New York, Tokyo, London, Singapore, Hong Kong and Rome.

Siemens' green portfolio showed strong growth in the area of products and solutions for wind power. Major orders, for example, were received by the company in connection with the construction of the world's largest wind farm in the Thames Estuary near London. Large orders of this nature will form the basis for further growth in the future. Gas and steam turbine power plants and their key components, which continue to be a strong business area, have also accelerated the development of Siemens' green portfolio. Further growth drivers are environmentally friendly trains and trams and the components for so-called smart grids, the intelligent power grids for which an important new market is beginning to develop. In this area, which is also being addressed by

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numerous stimulus programs round the world, Siemens anticipates orders with a total volume of around €6 billion by 2014.

### **Environmental Portfolio background:**

Siemens' Environmental Portfolio embraces nearly all relevant areas involving the generation, transmission, distribution and use of energy – whether it be for buildings, lighting, transportation or industry – as well as other environmental technologies. Nearly all Divisions in the three Sectors Industry, Energy and Healthcare contribute to the portfolio. The company's highly efficient gas turbines, retrofitting of older power plants, wind power systems, energy-efficient lighting and ecofriendly trains make the biggest contributions toward reducing CO<sub>2</sub> emissions on a regular basis.

To qualify for inclusion in the Environmental Portfolio calculations, a product must reduce greenhouse gas emissions or, as an environmental technology, help combat water and air pollution. All Siemens products in the area of renewable energy meet this criterion. The CO<sub>2</sub> abatement potential of other Siemens products is calculated on the basis of specific reference values. So, for example, the potential savings generated by today's most advanced and efficient gas turbine power plants are calculated by comparing emission volumes per generated kilowatt hour with the average figure for all power plants worldwide. The contribution of light-emitting diodes and energy-saving lamps is similarly calculated. Solutions for modernizing older power plants are also included in the Environmental Portfolio, since increasing plant efficiency substantially reduces CO<sub>2</sub> emissions at a relatively low cost. The energy savings achieved by optimizing electricity consumption in buildings are calculated on the basis of a before-and-after comparison.

Siemens' Environmental Portfolio is developed and expanded on a regular basis. In fiscal 2009, the portfolio's revenue and CO<sub>2</sub> savings will be reviewed as before by PricewaterhouseCoopers. This review is based on the criteria defined in the Greenhouse Gas Protocol Initiative of the World Business Council for Sustainable Development and the World Resources Institute.

More information about our Environmental Portfolio you find here:

[http://w1.siemens.com/entry/cc/en/energy\\_environment.htm](http://w1.siemens.com/entry/cc/en/energy_environment.htm)

**Siemens AG** (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 410,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range

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of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: [www.siemens.com](http://www.siemens.com).

This document contains forward-looking statements and information – that is, statements related to future, not past, events. These statements may be identified by words such as “expects,” “looks forward to,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “will,” “project” or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Siemens’ management, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Siemens’ control, affect Siemens’ operations, performance, business strategy and results and could cause the actual results, performance or achievements of Siemens to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. For Siemens, particular uncertainties arise, among others, from: changes in general economic and business conditions (including margin developments in major business areas and recessionary trends); the possibility that customers may delay the conversion of booked orders into revenue or that prices will decline as a result of continued adverse market conditions to a greater extent than currently anticipated by Siemens’ management; developments in the financial markets, including fluctuations in interest and exchange rates, commodity and equity prices, debt prices (credit spreads) and financial assets generally; continued volatility and a further deterioration of the capital markets; a worsening in the conditions of the credit business and, in particular, additional uncertainties arising out of the subprime, financial market and liquidity crises; future financial performance of major industries that Siemens serves, including, without limitation, the Sectors Industry, Energy and Healthcare; the challenges of integrating major acquisitions and implementing joint ventures and other significant portfolio measures; the introduction of competing products or technologies by other companies; a lack of acceptance of new products or services by customers targeted by Siemens; changes in business strategy; the outcome of pending investigations and legal proceedings, including corruption investigations to which Siemens is currently subject and actions resulting from the findings of these investigations; the potential impact of such investigations and proceedings on Siemens’ ongoing business including its relationships with governments and other customers; the potential impact of such matters on Siemens’ financial statements; as well as various other factors. More detailed information about certain of the risk factors affecting Siemens is contained throughout this report and in Siemens’ other filings with the SEC, which are available on the Siemens website, [www.siemens.com](http://www.siemens.com), and on the SEC’s website, [www.sec.gov](http://www.sec.gov). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the relevant forward-looking statement as expected, anticipated, intended, planned, believed, sought, estimated or projected. Siemens does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated.