

# SIEMENS

## UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 31ST DECEMBER, 2001

(Rs. in millions)				
	Particulars	Quarter Ended On 31.12.2001 (Unaudited)	Quarter Ended On 31.12.2000 (Unaudited)	Year Ended On 30.09.2001 (Audited)
1	Net Sales & Services (excluding Excise Duty)	2603.04	2225.49	11572.82
2	Lease and Other Income ( see Note 2)	226.81	231.64	778.44
3	Total Expenditure	2498.78	2208.85	10961.96
	- (Increase)/decrease in stock in trade.	-105.49	-147.87	20.00
	- (Increase)/decrease in project related work in progress	-5.27	-39.40	36.79
	- Consumption of raw material (including bought outs for project business)	1825.25	1603.77	6773.48
	- Personnel costs	362.88	366.10	1583.34
	- Other costs	421.42	426.25	2548.35
4	Operating Profit before Interest & Depreciation	331.08	248.28	1389.30
5	Interest	1.04	3.96	17.12
6	Gross Profit/Loss(-) after Interest but before Depreciation	330.03	244.32	1372.18
7	Depreciation	63.93	75.61	294.58
8	Profit / Loss(-) before Exceptional items and Tax Adjustment	266.10	168.71	1077.60
9	Exceptional items (see Note 3)	0.00	0.00	-113.37
10	Tax	-76.00	-10.00	-236.43
11	Net Profit/Loss(-) before Deferred Tax	190.10	158.71	727.80
12	Deferred Tax	14.58	0.00	-40.59
13	Net Profit/Loss(-)	204.68	158.71	687.21
14	Paid up Equity Share Capital (see Note 1) (Face value of equity shares : Rs. 10/-)	331.38	354.94	336.27
15	Reserves excluding revaluation reserves			3019.76
16a	Basic and diluted earning per share before Deferred Tax	5.21	4.47	20.64
16b	Basic and diluted earning per share	5.61	4.47	19.49
17	Aggregate of Non-Promoter Shareholding			
	- Number of Shares	15,035,316	17,391,110	15,523,534
	- Percentage of shareholding	45.37%	49.00%	46.16%

### Notes :

- In terms of the resolution passed by the shareholders at the extraordinary general meeting held on 15 June, 2001 authorising the Company to buy back its equity shares upto an aggregate consideration not exceeding Rs. 805,252,859, the Company has bought back 2,355,794 Equity Shares of Rs. 10/- each, at an average price of Rs. 197.49 per share aggregating Rs. 465,234,569/- up to 31 December, 2001.
- Lease and other income includes Rs 69 million on account of sale of investment.
- Exceptional Items relate to the cost of restructuring of the business operations.
- Figures for the previous period have been regrouped to make them comparable .
- The above Statement of Financial Results was taken on record by the Board of Directors at the Meeting held on 18 January, 2002.

For Siemens Limited

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Place : Mumbai  
Date : January 18,2002

J. Schubert  
Managing Director