

# Annual Shareholders' Meeting 2025 – Item 9 (1/3)

## Authorization to hold a virtual Shareholders' Meeting

### Positive experience with the virtual Shareholders' Meeting at Siemens

#### Full shareholder rights

The last two virtual AGMs were held in accordance with the new statutory regulations now permanently enshrined in the German Stock Corporation Act, **with shareholders' rights safeguarded in full**

#### Positive Market Feedback

Siemens leveraged **digital tools** to vividly present key innovations, reporting segments and relevant events of the past fiscal year, **receiving positive market feedback**



Real AGM



Digital space

#### High Engagement

The last two virtual AGMs saw a gratifyingly **high attendance and increased active participation also by international investors**, without the expense of travelling to and from the event

#### Seamless Performance

**No relevant technical or organizational problems** occurred at Siemens' virtual Shareholders' Meetings



In view of this **positive experience** and Siemens' mission of playing a **leading role in the sphere of digitalization and sustainability**, the Managing Board is again to be given the opportunity to allow for a virtual Shareholders' Meeting to be held

# Annual Shareholders' Meeting 2025 – Item 9 (2/3)

## Authorization to hold a virtual Shareholders' Meeting

### Large shareholders in favor of Siemens' realization of the virtual format



*“Siemens virtual AGM set up worked very well. It makes sense for a company like Siemens to show its digital competence and showcase its portfolio. All shareholder rights have been ensured. For us as UK based fund, it was easy to access and actively participate at the virtual AGM. We fully support the Siemens approach.” UK/US long only, large institutional investor*



*“We participated as active shareholder based in UK and US at Siemens virtual AGM. Everything went smoothly. We think for Siemens the virtual format works well to showcase their digital portfolio elements. For us as shareholder it provides the opportunity to participate easily from abroad and save time, money and CO2 emissions.” UK/US long only, large institutional investor*

## Real AGM



## Digital space



*“[...] BIS believed that Siemens had proposed an appropriate approach that is not likely to undermine shareholder rights. [...] The company identified several benefits to holding a virtual AGM, including cost and resource efficiency; the potential to enable greater access for participants; and the potential avoidance of corporate carbon emissions [...]. For these reasons, BIS believed it was in the best financial interests of our clients to support these management proposals.” BlackRock, largest Siemens shareholder, Vote Bulletin AGM 2023*



*“Siemens has done a state-of-the-art job in terms of creating a virtual AGM format. It has been a great way to showcase products and especially demonstrate the company's strategy of connecting the real with the digital world.” GER long only, large institutional investor*

## Annual Shareholders' Meeting 2025 – Item 9 (3/3)

### Authorization to hold a virtual Shareholders' Meeting

#### Further information:

- The new authorization is **not intended to fully utilize the maximum possible term of five years provided under the law**, but **will only apply for a period of two years** after registration of the amendment to the Articles of Association in the commercial registers.
- In its decisions on the format of future Shareholders' Meetings, **the Managing Board is to involve the Chairman of the Supervisory Board** and shall pay due regard to the **circumstances of the individual case** and the **interests of the Company and its shareholders**.
- In doing so, it shall continue to pay particular attention to **safeguarding shareholders' rights** as well as to **cost and effort, sustainability considerations** and, if applicable, further aspects, such as **protecting the health of those involved**. The **economic situation** of the Company and the **items on the agenda** can also be taken into account when deciding on the format of the Shareholders' Meeting. For example, it may be more likely for an in-person Shareholders' Meeting to be held in order to discuss **extraordinary structural measures**, while there is probably less reason to hold an in-person Shareholders' Meeting if regularly recurring agenda items are to be dealt with.

Section 18 (5) of the Articles of Association of Siemens AG shall be amended to read as follows:



*5. The Managing Board shall be authorized to allow for the Shareholders' Meeting to be held without the shareholders or their representatives being physically present at the place of the Shareholders' Meeting (Virtual Shareholders' Meeting). The authorization shall apply to holding Virtual Shareholders' Meetings in a period of two years after registration of this provision in the Articles of Association adopted by the Annual Shareholders' Meeting on February 13, 2025, in the Company's registers of companies.*