Utility Bill Management

Save time, control costs, and improve transparency

The case for utility bill management

Utility billing errors are common; industry sources reveal that as many as 80% of utility bills include errors that range from incorrect rates and usage miscalculations to overlooked tax exemptions and misapplied payments. Even when companies spot these errors, they often lack the time, tools, or structure to resolve them. Over time, these mistakes can compound into hundreds of thousands of dollars in lost value.

Complicating this issue: invoices arrive in different formats, at different times, and follow different billing cycles. Moreover, most invoices require payment within a month, leaving limited time for energy procurement teams to validate charges and process payments. Delays in this process can increase the risk of late fees, strained vendor relationships, and cash flow impacts.

Accurate billing data matters

When organizations cannot trust their utility billing data, they can struggle to reduce energy consumption and costs, comply with local regulations, and deliver accurate environmental, social, and governance (ESG) reports. In short, a utility billing error can be both an accounting issue and a barrier to operational excellence.

With Utility Bill Management (UBM) from Siemens, organizations can shift from reactive bill processing to proactive utility insights. We proactively obtain invoices, digitize them, and analyze spend and usage, typically completed within two business days, giving businesses a data foundation that enables:

- Faster visibility into costs and consumption
- Greater accuracy in payments and reporting
- Enhanced control over energy spend

The hidden cost of utility invoice management

Paying a utility bill seems simple, but the true cost of processing each invoice runs far deeper. Every bill triggers a series of steps: receipt, validation, coding, exception handling, payment, reconciliation, and record storage. Along the way, businesses absorb direct costs like postage, banking fees, and staff time, as well as indirect expenses tied to errors, late fees, and missed opportunities.

When these costs multiply across hundreds or thousands of monthly invoices, the financial burden becomes significant. Industry analysis shows that many organizations underestimate these expenses, which erodes margins and diverts resources from strategic priorities.

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Siemens utility bill management process delivers transparent quality and control

A complete service that combines accurate billing, audit-ready data, and strategic energy insights within Building X® Sustainability Manager, UBM from Siemens helps organizations control costs, reduce risk exposure, and work toward efficiency and sustainability goals.

Invoice management

- Invoice acquisition, validation, and processing completed in about 2 business days
- 100+ point inspection before payment
- Late fee prevention and deposit negotiation
- Integration with AP and GL systems
- Centralized digital archive

Data quality + reporting

- Verified, audit-ready data
- Invoice-level reporting and dashboards
- Emissions tracking (Scope 1 + 2)
- Net Zero visualization
- Provides key data to comply with local Building Performance Standards (BPS) reporting requirements

Strategic energy services

- Rate and tariff optimization
- Error detection and recovery
- Renewable energy sourcing
- Energy risk management and budgeting support
- Scenario planning and carbon glidepath modeling

Building X® Sustainability Manager

Utility bill data is the backbone of energy reporting and sustainability strategies. Building X® Sustainability Manager turns validated invoices into real-time insights on cost, consumption, and emissions, enabling organizations to track Scope 1 and 2 performance, model decarbonization pathways, and meet ESG disclosure requirements with confidence.

Real-world impact

Siemens customers have seen a return on investment (ROI) that exceeds 5 to 1; for every $1 in UBM fees, customers are seeing around $5 in savings via billing errors in savings via billing errors, late fee avoidance, on-time payments, tax and tariff optimization, and more.

Leading Steel Producer

Siemens onboarded a major U.S. steel producer with 40 global plants and over 500 utility accounts from a competitor in less than 90 days.

During the initial onboarding phase, Siemens identified over $2 Million in opportunities through contract renegotiations, tariff reviews, and bill corrections.

Industrial Equipment Provider

Siemens successfully onboarded a leading industrial equipment supplier with over 2,000 utility accounts in less than 100 days.

Upon onboarding, Siemens identified opportunities for rate changes and tax exemptions approaching $500K, and value is still being tallied!

Major US Rail Company

A large U.S. based railway customer with 25,000 utility accounts was fully onboarded in less than 90 days.

Within the first six months, Siemens identified over $1,000,000 of value in billing errors, rate changes, tax refunds, and sourcing opportunities.

The Siemens difference

Siemens delivers every aspect of our UBM service in-house, which helps ensure faster processing, tighter control, and data our customers can trust. This approach strengthens service, improves responsiveness and creates a better customer experience.

Through our Building X® Sustainability Manager platform, we extend that value by turning validated utility data into actionable insights for energy procurement, carbon reporting, and decarbonization planning. More, our collaboration with UL Solutions provides the independent, expert-backed, compliance-based assurance executives need to trust their data.

Ready for a smarter approach to utility bill management?

Contact your Siemens representative to learn more about how Utility Bill Management can help reduce risk exposure, control energy costs, and deliver verified data for regulatory and sustainability reporting.

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