

Siemens to open new offices in Munich's Werksviertel district

- **Thirty-three thousand square meters of modern urban office space near Munich's East Station**
- **Flexible structures and modern workplace environment for about 4,000 people**
- **Forward-looking, sustainable building technologies and carbon neutral orientation**
- **Four strong, long-term Siemens locations in and around Munich**

Siemens is planning to open a new office location near Munich's East Station by the end of 2027. In the new building, which is currently under construction, the company intends to rent around 33,000 square meters of modern office space. Siemens' offices in Munich's Perlach district will be transferred to the intra-urban structure, which will be a prominent feature of the southern entrance to the city's so-called Werksviertel district. The company sold and leased back the Munich-Perlach location in 2010. On completion, the new building will provide office space for about 4,000 people.

The New Work Concept, which was implemented at Siemens several years ago and enables, among other things, both in-office and mobile working, not only reduces floorspace requirements; it also poses novel challenges for interior architecture. Siemens will design the new office space as an innovative workplace environment, using its own state-of-the-art sustainability-oriented building technologies. The offices' design and facilities will underscore Siemens' positioning as a modern and attractive technology company.

"The new offices will offer us a great deal of flexibility while providing a modern, forward-looking workplace environment," said Veronika Bienert, member of Siemens' Managing Board with special responsibility for Siemens Real Estate, the Group's internal real

estate company. “The intra-urban location in Munich’s Werksviertel is also very easy to reach by public transport, offers an inclusive working environment and is located in an attractive area close to other innovative companies and to all the amenities a city has to offer, including shopping facilities, banks, postal services, cultural venues and a wealth of cafés, bars and restaurants. The new, sustainability-oriented building also supports Siemens’ declared goal of achieving carbon neutrality by 2030,” added Bienert.

Situated at Munich’s East Station, the Werksviertel district is one of the largest urban development projects in the Bavarian capital. In the future, a broad promenade flanked by two new office buildings will run from the southern entrance to the grounds. The buildings were designed by the Frankfurt architecture firm Holger Meyer and are being constructed by the Cologne project developer Pandion. Siemens will move into one of the two new office buildings at the end of 2027.

Around two-thirds of the more than 6,000 people currently working at the company’s Munich-Perlach location will move to the new offices in the Werksviertel. Other teams will be transferred to the Siemens Technology Center Garching, which was opened north of Munich in 2024, to the Siemens Mobility location in Munich’s Allach suburb and to Siemens’ company headquarters in the city center. “With these four attractive locations, we’ll be strongly positioned in and around Munich and thus offer our people an appealing and flexible workplace environment,” said Bienert.

This press release and press pictures are available at <https://sie.ag/XCEt9>

Contacts for journalists

Guido Jagusch

Phone: +49 174 1520596; Email: guido.jagusch@siemens.com

Wolfram Trost

Phone: +49 174 1551859; Email: wolfram.trost@siemens.com

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In fiscal 2024, which ended on September 30, 2024, the Siemens Group generated revenue of €75.9 billion and net income of €9.0 billion. As of September 30, 2024, the company employed around 312,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at www.siemens.com.