

Siemens closes Mendix acquisition, extending industry leading digital innovation platform

- **Siemens to accelerate investments and growth in Mendix's organic business and verticals, fueling faster go-to-market expansion**
- **Mendix will continue building on its heritage of openness and extensibility, including its partner ecosystem**
- **Siemens to create SaaS solutions and extensions, leveraging joint Siemens and Mendix ecosystems and partnerships**
- **Combination of Siemens' Digital Enterprise Software, MindSphere and Mendix extends industry leading digital innovation platform**

Siemens today closed the acquisition of Mendix, eight weeks after the transaction was announced as part of the company's Vision 2020+ strategy.

As enterprises invest to digitalize their operations, demand for business applications is growing significantly faster than the capacity of IT organizations to deliver them. This gap between business demand for smart applications and lack of adequate developer talent has created unprecedented demand for low-code, high productivity platforms. With the addition of Mendix, Siemens enters the rapidly growing low-code application development market and will invest in Mendix to build on its market-leading position, across both its existing customer verticals and the Siemens customer base.

"Siemens will continue to invest in Mendix's independent go-to-market operations, product roadmap, brand and developer community, building on our legacy as the most innovative and open low-code cloud platform," said Derek Roos, co-founder

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**Joint Press Release
by Siemens and Mendix**

and CEO of Mendix. “Our platform will remain industry and ecosystem agnostic. We will build on our industry-first partnerships with SAP and IBM, and we’re going to bring even more differentiated software solutions to market by combining Siemens’ deep vertical know-how with the Mendix platform.”

Further, the combined market offering of Siemens comprehensive Digital Enterprise Software suite, Mendix low-code application development, and MindSphere IoT ecosystem creates a true innovation platform of choice for organisations large and small to digitally transform their enterprises. Customers are empowered to make product and manufacturing information universally accessible and useful for their business via a range of integrated, yet open, best-in-class technology for the creation, management, organization and insight of product and manufacturing data.

Customers have access to the largest open ecosystem of IoT, Cloud and Digital Enterprise Software experts, with the greatest collection of applications, developer communities, professional service expertise, and world leading academic and research relationships.

“Across Siemens’ customer base, products and services are becoming ever more connected. Billions of intelligent devices and machines generate massive amounts of data, creating a bridge between real and virtual worlds. Turning these vast amounts of data into value is a key success factor for our customers,” said Klaus Helmrich, member of the Managing Board of Siemens AG. “Siemens is committed to investing in our digital innovation platform that helps our customers design, optimize, build, and accelerate their product and manufacturing innovations. We have brought together the main domains involved in the innovation process, are connecting them through a collaborative platform, building a digital feedback loop leveraging IoT and delivering this system on the cloud.”

Mendix is part of the software business of Siemens’ Digital Factory and the Mendix platform will be adopted across other Siemens businesses as the standard low-code platform to bring new software solutions to market.

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This press release is available at www.siemens.com/press/PR2018100013COEN

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2017, which ended on September 30, 2017, Siemens generated revenue of €83.0 billion and net income of €6.2 billion. At the end of September 2017, the company had around 377,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

Mendix is the fastest and easiest platform to build and continuously improve mobile and web applications at scale. The only [low-code](#) platform available through SAP and IBM, we help our customers [digitize](#) their operations by building, managing, and improving apps at unprecedented speed and scale. More than 4,000 forward-thinking enterprises, including KLM, Philips and Royal DSM use our platform to build business applications to delight their customers and improve operational efficiency. Join the Mendix community by following [Mendix](#) on [LinkedIn](#) and [Twitter](#). Start building apps for free at www.mendix.com/try-now/

Note: MindSphere is a registered trademark of Siemens AG.