

SIEMENS

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON 30 JUNE, 2007

(Rs. in millions)

Particulars	Unaudited quarter ended 30 June		Unaudited nine months ended on 30 June		Audited year ended 30 September
	2007	2006	2007	2006	
1 Net Sales & Services (excluding Excise Duty)	17,822.68	10,522.66	55,383.47	30,183.71	45,103.47
2a Other Operating income	79.12	(57.44)	200.97	216.69	293.48
2b Other income	294.85	24.40	503.65	452.45	1,089.18
3 Total Expenditure	16,991.97	9,672.89	51,766.05	27,603.78	41,355.91
- (Increase)/ Decrease in stock in trade.	(698.34)	(413.60)	(750.56)	(318.27)	(122.08)
- (Increase)/decrease in project related work in progress	(1,058.06)	71.81	(1,637.41)	(1,044.17)	(902.00)
- Consumption of raw material (including bought outs for project business & traded goods)	15,955.61	8,167.46	47,003.60	23,916.43	34,723.14
- Personnel costs	987.10	729.07	2,824.24	2,018.53	2,828.78
- Other expenditure	1,805.66	1,118.15	4,326.18	3,031.26	4,828.07
4 Profit before Interest & Depreciation	1,204.68	816.73	4,322.04	3,249.07	5,130.22
5 Interest income, net	122.57	117.45	353.28	250.51	366.65
6 Gross Profit after Interest but before Depreciation	1,327.25	934.18	4,675.32	3,499.58	5,496.87
7 Depreciation	(120.56)	(89.79)	(332.07)	(320.00)	(442.12)
8 Profit before tax	1,206.69	844.39	4,343.25	3,179.58	5,054.75
9 Tax	(387.68)	(266.95)	(1,516.81)	(931.90)	(1,493.99)
9a Deferred Tax	30.87	8.73	142.70	52.20	126.29
9b Fringe Benefits Tax	(32.00)	(21.00)	(90.00)	(66.30)	(85.98)
10 Net Profit after tax	817.88	565.17	2,879.14	2,233.58	3,601.07
11 Paid up Equity Share Capital	337.16	337.16	337.16	337.16	337.16
12 Reserves excluding revaluation reserves	N.A.	N.A.	N.A.	N.A.	10,517.97
13 Basic and diluted earning per share (In Rupees)	4.85	3.35	17.08	13.25	21.36
14 Aggregate of Non-Promoter Shareholding					
- Number of Shares	75,559,555	75,559,555	75,559,555	75,559,555	75,559,555
- Percentage of shareholding	44.82%	44.82%	44.82%	44.82%	44.82%

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Notes :

- 1 Operating income (Profit before tax less other income & interest income) rose by 41 % to reach Rs 3,486 million for the nine months ended 30 June, 2007 as compared to Rs 2,477 million for the nine months ended 30 June, 2006.
- 2 The operating results for the quarter have been impacted by provisions for anticipated losses on Power projects.
- 3 Other income for the quarter ended 30 June, 2007 includes income from the sale of investment amounting to Rs 259 million (quarter ended 30 June, 2006 Rs. Nil) and for the nine months ended 30 June, 2007 included dividend income of Rs. 159 million (nine months ended 30 June, 2006 Rs. 402 million).
- 4(a) As disclosed earlier, the Board of Directors of the Company have approved the sale and transfer of the business activities pertaining to the "Information & Communication" segment for which purpose the business has been valued at Rs 580 million as at 30 September, 2006 to be suitably adjusted at the date of actual transfer; and the sale and transfer of "Automotive" segment for which purpose the business has been valued at 1,700 million. Both these segments are to be transferred to wholly owned subsidiaries of the parent company, Siemens AG, Germany.
- 4(b) The Board of Directors have approved the transfer of the "Building Technologies" business to a separate company in which the Company holds 77% of the share capital and where the Company has a right to acquire the balance 23% in the future.
- 4(c) The revenues and the results of these discontinuing segments are separately disclosed in the relevant segment information.
- 5 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 June, 2007 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
2	3	4	1
- 6 Figures for the previous period have been regrouped wherever necessary to make them comparable .
- 7 The financial results for the quarters and nine months ended 30 June, 2007 and 30 June, 2006 have been subjected to a limited review by the Statutory Auditors of the Company.
- 8 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 23 July, 2007.

Place : Mumbai
Date : 23 July, 2007

For Siemens Ltd.


J. Schubert
Managing Director

Siemens Ltd.- Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018.