

Munich, December 3, 2014

Siemens to strengthen innovation and technology expertise

The Siemens Managing Board is establishing a Siemens Technology & Innovation Council (STIC). Comprising internationally experienced and respected experts from the research and scientific communities, the Siemens Technology & Innovation Council will closely support the Managing Board in systematically analyzing and monitoring strategic topics in the areas of technology and innovation. The council will focus, in particular, on developments, innovations and technologies that will have an impact on Siemens' business over the next ten years. Peter Gruss has been appointed to head the expert panel. He will also steer its orientation and composition.

"We want to engage in a dialogue with internationally leading scientists regarding key innovation trends in electrification, automation and digitalization, leveraging their knowledge and experience more intensively for the benefit of our company's long-term technological orientation," said Joe Kaeser, President and CEO of Siemens AG.

"I'm very pleased that Siemens has found a highly respected and very experienced scientist like Mr. Gruss to shape and lead the new expert council, which will be of vital importance for our company's future," said Siegfried Russwurm, Chief Technology Officer of Siemens AG, who will be responsible for coordinating the Siemens Technology & Innovation Council within the company.

"Heading the Siemens Technology & Innovation Council is a very attractive and exciting task. I'm sure that Siemens will profit from the experience and expertise of external scientists and researchers," said Peter Gruss, future Head of the Siemens Technology & Innovation Council.

Peter Gruss was formerly President of the Max Planck Society and is currently a member of Siemens' Supervisory Board. He will resign from the Supervisory Board at Siemens' Annual Shareholders' Meeting on January 27, 2015 and head the Siemens Technology & Innovation Council.

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