

Mumbai, May 14, 2024

Siemens Limited announces CAPEX of over Rs. 1,000 crore

- **Expansion in Goa will bring to market state-of-the-art Gas Insulated Switchgear and Clean Air GIS (Blue GIS) technologies**
- **State-of-the-art Metro train manufacturing facility at Aurangabad to address demand of growing Metro Rail networks globally**
- **In November 2023, the Company had already announced capacity expansions of Power Transformers factory in Kalwa and Vacuum Interrupter factory in Goa**

Siemens Limited announced the expansion of two of its 32 factories in India today. This is in addition to the capacity expansions of the Power Transformer factory in Kalwa and Vacuum Interrupter factory in Goa announced by the Company in November 2023. With this, total Capex investment is expected to exceed Rs 1,000 crore.

Expansion of Smart Infrastructure Operations, Goa

Siemens Limited's Smart Infrastructure Business is expanding its factory footprint in Goa in order to meet the rapidly increasing need for critical components of the industry, infrastructure and power distribution sectors. The total investment will be Rs. 333 crore and this will be the largest investment by Siemens in Goa.

The factory will bring to market state-of-the-art Gas Insulated Switchgear and Clean Air GIS (Blue GIS) technologies. These products will help customers in sectors such as data centers, metro rail, oil & gas, steel, transmission & distribution to meet their sustainability goals.

Metro train manufacturing facility, Aurangabad

Sustainable transportation is the key enabler for sustainable cities. To address demand of growing Metro Rail networks globally, Mobility Business is investing Rs. 186 crore to build a state-of-the-art Metro train manufacturing facility at Aurangabad. This is in addition to the existing bogie manufacturing facility at the same location. This facility will be equipped with the latest technologies,

locally procured components and skilled technical workforce, and can adapt to changing customer requirements. Going forward, the facility will play a key role as an export hub for Metro Turnkey projects.

Both factories will rank among leading globally benchmarked sustainable factories while also contributing to the Government of India's *Make in India and Aatmanirbhar* programs through localization. The factories are designed as per the LEED Gold standards, are carbon neutral and water positive using various sustainable technologies, which include PV solar, microgrid, EV charging, battery energy storage systems (BESS) and rainwater harvesting, and will be built with recycled materials and circular construction techniques.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "Over the past few years, India has made rapid strides as a preferred destination for manufacturing and business. We believe that with the latest investments, our largest in recent years, we will be able to better address customer requirements with a stronger portfolio and go-to-market. It is further evidence of the strong commitment of Siemens towards India and will help leverage the full potential of the fast-growing Indian market."

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