

SIEMENS

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 31st MARCH, 2001

(Rs. in millions)

	Particulars	Quarter ended on 31.03.2001 (Unaudited)	Quarter ended on 31.03.2000 (Unaudited)	Six months ended on 31.03.2001 (Audited)	Six months ended on 31.03.2000 (Audited)	Year ended on 30.9.2000 (Audited)
1	Net Sales & Services (excluding Excise Duty)	3126.31	2724.58	5271.79	5096.50	11157.15
2	Lease and Other Income	112.38	218.50	336.42	227.30	571.99
3	Total Expenditure	2927.15	2561.72	5048.39	4796.80	10573.94
	- (Increase)/decrease in stock in trade	13.99	116.30	-133.89	14.16	273.25
	- (Increase)/decrease in project related work in progress	38.88	30.05	-0.52	-38.15	32.39
	- Consumption of raw material(including bought outs for project business)	1952.17	1645.47	3531.06	3261.60	6191.53
	- Personnel costs	434.12	309.80	800.22	645.88	1478.61
	- Other costs	487.99	460.10	851.52	913.30	2598.16
4	Operating Profit before Interest & Depreciation	311.54	381.36	559.82	527.00	1155.20
5	Interest	6.72	17.94	10.68	17.04	48.85
6	Gross Profit/Loss(-) after Interest but before Depreciation	304.82	363.42	549.14	509.96	1106.35
7	Depreciation	75.17	75.67	150.77	157.91	315.01
8	Profit / Loss(-) before Exceptional items and Tax Adjustment	229.66	287.75	398.37	352.05	791.34
9	Exceptional items	-	20.00	-	20.00	154.86

10	Tax	-2.43	-7.50	-12.43	-14.90	106.16
11	Net Profit/Loss(-)	227.23	300.25	385.94	357.15	840.04
12	Paid up Equity Share Capital	354.94	354.94	354.94	354.94	354.94
	<i>(Face value of equity shares : Rs. 10/-)</i>					
13	Reserves excluding revaluation reserves	-	-	-	-	2480.82
14	Basic and diluted earning per share	6.40	9.04	10.87	10.10	23.88
15	Aggregate of Non-promoter shareholding					
	- Number of shares	-	-	17,391,110	-	-
	- Percentage of Shareholding	-	-	49%	-	-

Notes :

1. The Company follows the financial year cycle October to September for preparation and presentation of its financial statements. Accounts are also prepared and audited for fiscal cycle April to March to facilitate computation of the Income and filing of the Income Tax Return each year . In addition the account for the first six months ended 31st March, 2001 are also audited.
- 2 Lease and other income under (2) above includes Rs.29'45 million on account of interest on income tax refund .
- 3 Figures for the previous period have been regrouped to make them comparable .
- 4 "Exceptional Items " under (9) above relate to the cost of restructuring of the business operations.
- 5 The above Statement of Financial Results was taken on record by the Board of Directors at the Meeting held on 26th April, 2001.

For Siemens Ltd.

Place : Mumbai
Date : 26th April, 2001

J. Schubert
Managing Director

Siemens Ltd. :- Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018.