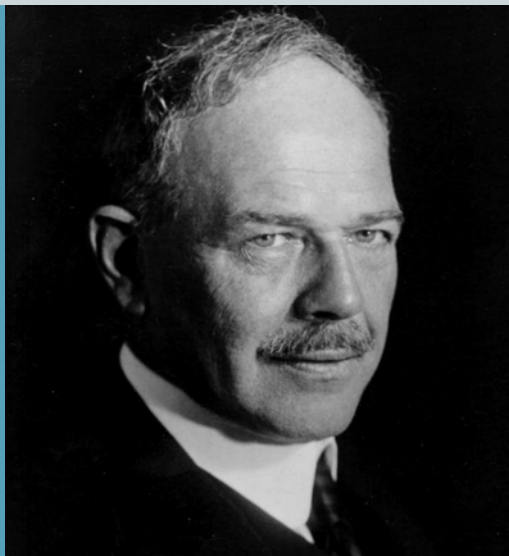


Peter Löscher

President and CEO
of Siemens AG



„Business is built on
trust”

Key figures for fiscal 2011

Continuing operation in millions of euros	Fiscal 2010	Fiscal 2011	Change
New orders	74,055	85,582	+16% ¹⁾
Revenue	68,978	73,515	+7% ¹⁾
Total Sectors Profit	6,673	9,093	+36%
Income from continuing operations	4,262	7,011	+65%
Basic earnings per share ²⁾ (in euros)	4.49	7.04	+57%
Dividend (in euros)	2.70	3.00³⁾	+0.30

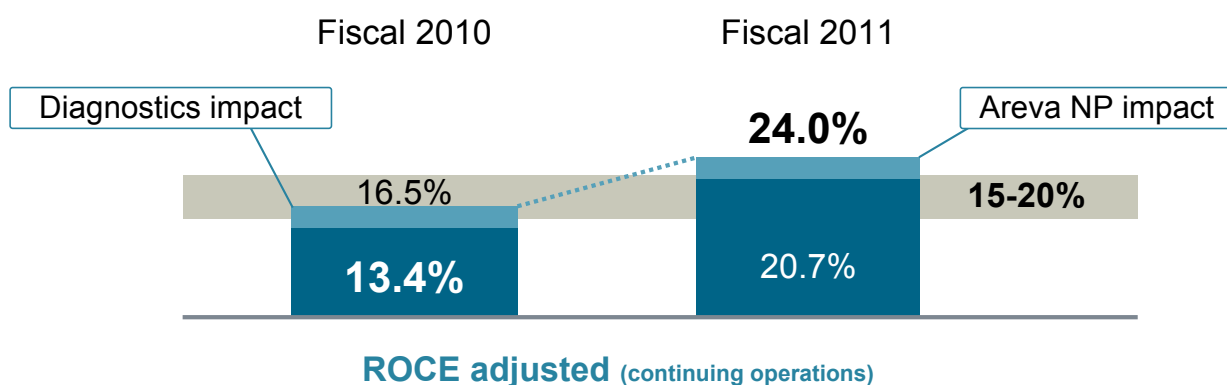
1) Excluding currency translation and portfolio effects, new orders climbed 16 percent and revenue rose 7 percent.
 2) Including discontinued operations.
 3) Supervisory Board and Managing Board proposal to Siemens' Annual Shareholders' Meeting.

ICx – our biggest order ever



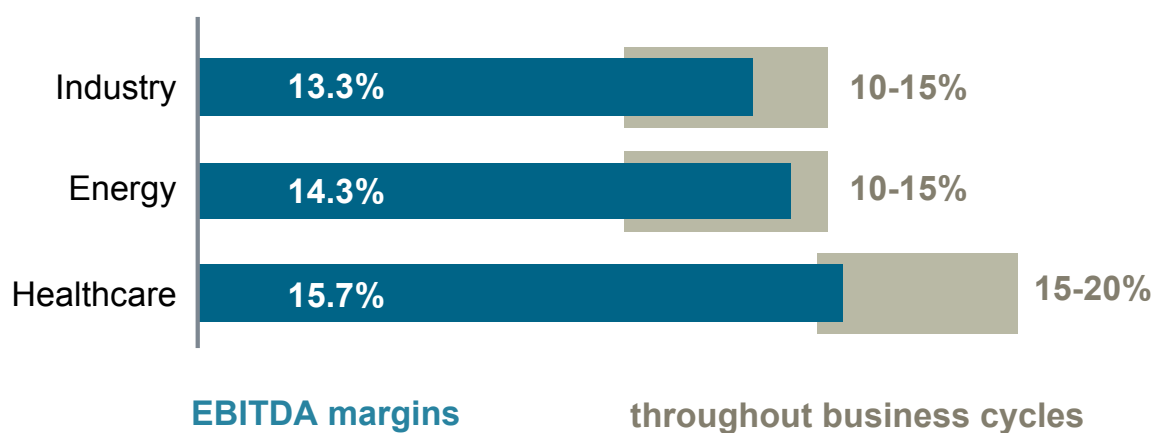
One Siemens – financial targets achieved

Capital efficiency

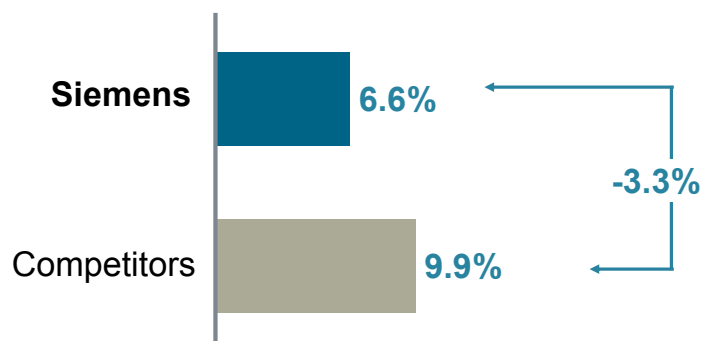


One Siemens – financial targets achieved

Margins compared to industry benchmarks



One Siemens – financial targets achieved

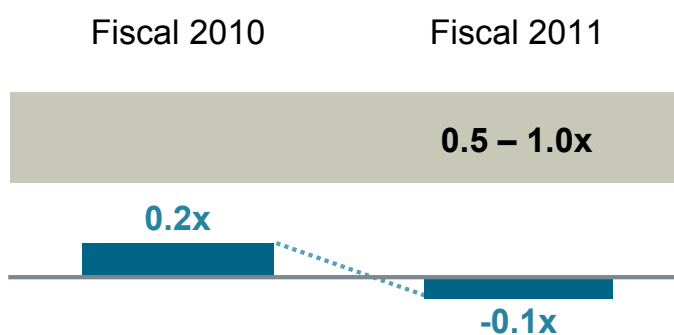
Growth ¹⁾

Revenue growth (rolling 4 quarters Q4 FY 2011)

1) Siemens compares its own revenue growth on a rolling 4 quarter basis with the weighted average revenue growth of its Sectors' most relevant competitors including ABB, GE, Philips, Rockwell and Schneider. Cut off date for competitor information is two business days pre Siemens results announcement.

One Siemens – financial targets achieved

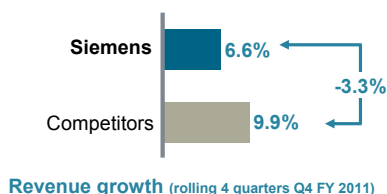
Capital structure



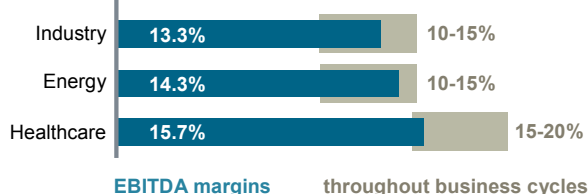
Adjusted industrial net debt / EBITDA

One Siemens – financial targets achieved

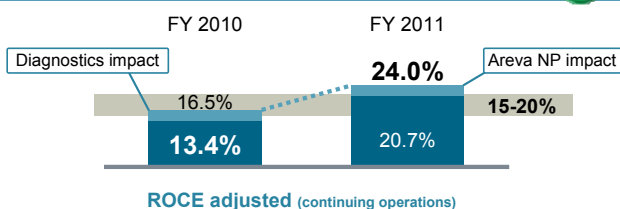
Growth ¹⁾



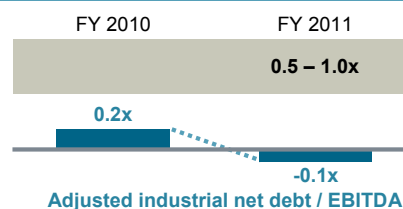
Margins compared to industry benchmarks



Capital efficiency

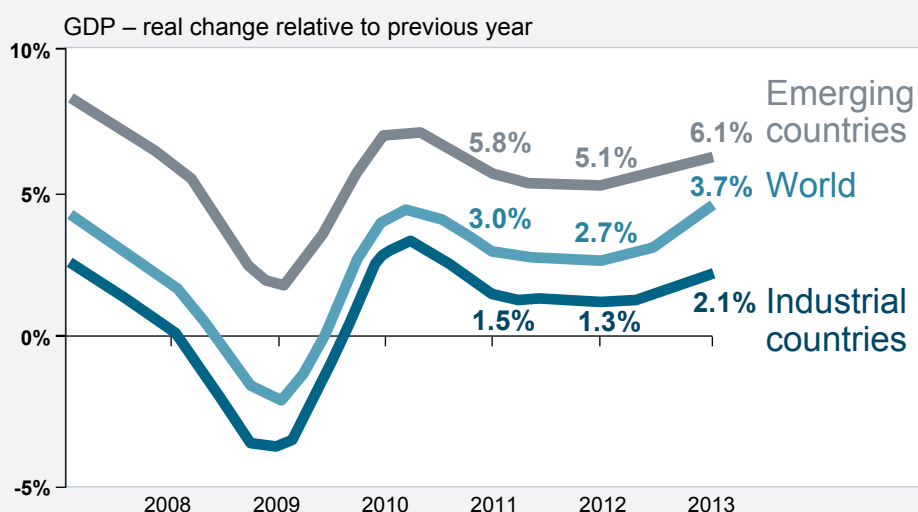


Capital structure



1) Siemens compares its own revenue growth on a rolling 4 quarter basis with the weighted average revenue growth of its Sectors' most relevant competitors including ABB, GE, Philips, Rockwell and Schneider. Cut off date for competitor information is two business days pre Siemens results announcement.

Forecasts – global economy pauses for breath



Source: IMF und IHS Global Insight, January 2012

Key figures for first quarter 2012

Continuing operations in millions of euros	Q1 2011	Q1 2012	Change
New orders	20,837	19,809	-5% ¹⁾
Revenue	17,603	17,902	+2% ¹⁾
Income from continuing operations	1,846	1,356	-27%
Earnings per share ²⁾ (in euros)	1.97	1.64	-17%

1) Excluding currency translation and portfolio effects, new orders fell 4 percent and revenue rose 3 percent.
2) Including discontinued operations

Europe – strengthening integration and trust



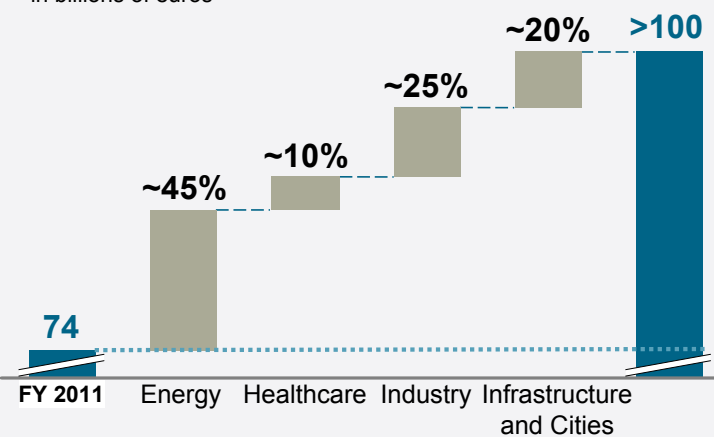
Our medium-term target – annual revenue of 100 billion euros



100 billion euros – anticipated Sector contribution to growth



Revenue from continuing operations
in billions of euros



Seven billion people – seven billion reasons for sustainability

October 31, 2011



The Crystal in London – center for urban sustainability



SIEMENS

Canada – regional company founded 100 years ago

Siemens
offices in
Montreal



SIEMENS

Australia – first facility 120 years ago

Administrative
building
and workshop
in Melbourne



SIEMENS

Spain – first order 150 years ago

Factory
in Cornella



SIEMENS

Home advantage – in 190 countries



SIEMENS

Proud to be Siemens – Karel Jurinek from the Czech Republic



“Pro další
generace”

SIEMENS

Proud to be Siemens – Blanca Esperanza Cruz Soto from Colombia

“Alegría de ser parte de la
familia Siemens”



SIEMENS

Proud to be Siemens – Ally Wei from Taiwan



“卓越服務
創造非凡”

SIEMENS

Proud to be Siemens – Jesce Horton from the USA



“Commitment to
positive change”

SIEMENS

Proud to be Siemens – Bappa Choudhury from India



“Siemens...a life
of passion”

SIEMENS

Proud to be Siemens – Raseena Illath from the UAE



“تدعم النمو الطموح
وأهداف التنمية”

SIEMENS

Proud to be Siemens – Angad Thorbole from India



“Sukhdayi aani
Faldayi”

SIEMENS

Proud to be Siemens – Steffen Fleckenstein from Germany

„Mehr
Lebensqualität
dank Technik”



Proud to be Siemens

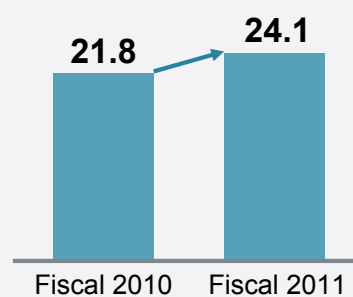


Emerging countries – tapping growth opportunities



Siemens revenue in emerging countries

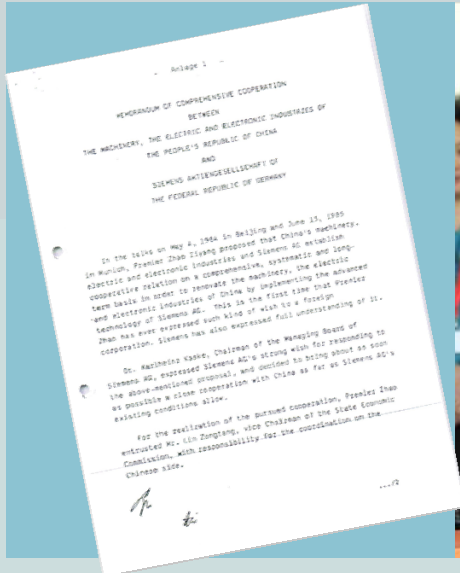
Revenue growth ³⁾ **+12%**



Share of total revenue **32%** **33%**

3) Continuing operations, excluding currency translation and portfolio effects (in billion euros)

China – cooperation agreement extended



Russia – partner for modernization



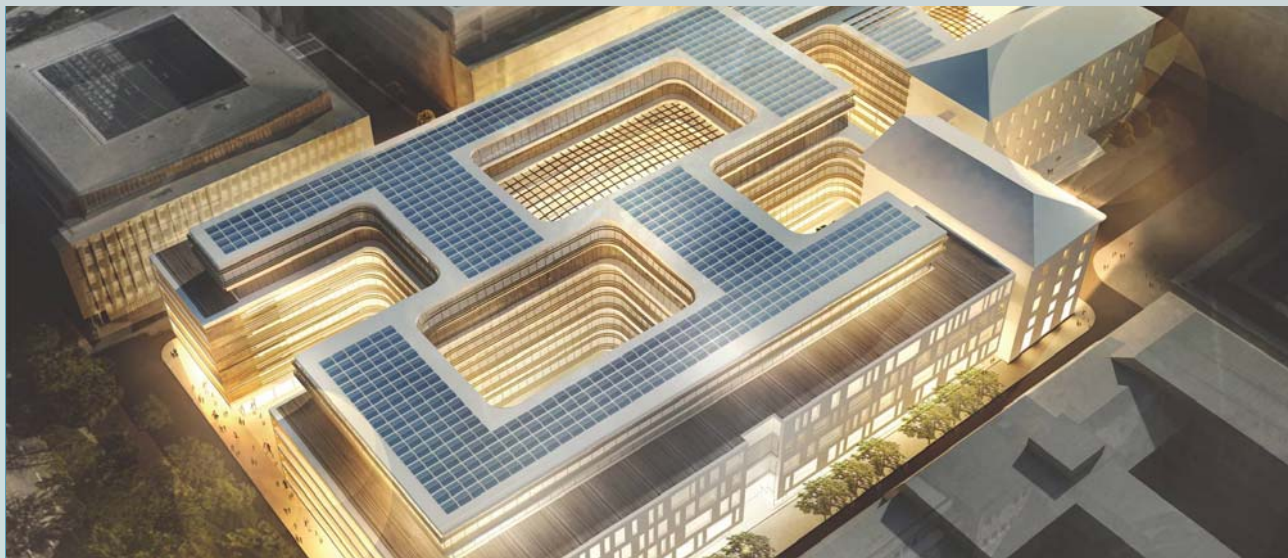
Global manufacturing setup – plant opened in Charlotte



Munich headquarters – a new, pioneering building



Munich headquarters – a new, pioneering building



Munich headquarters – a new, pioneering building



Munich headquarters – a new, pioneering building



Munich headquarters – a new, pioneering building



TIA Portal – world premiere in industrial automation



Siemens – pioneer in integrated electromobility



Healthcare – market and technology leader



Irsching – world record in efficiency



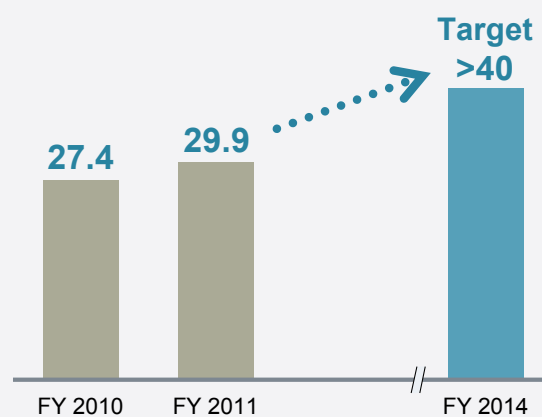
Fukushima – turning point and new beginning



Our Environmental Portfolio – contributing to a green future



Revenue from Environmental Portfolio
in billions of euros



1) Comparable Revenue, including new products, excluding OSRAM

Our employees – Siemens as a part of daily lives



Social responsibility – Mandela School of Science and Technology



Siemens – a partner of trust



SIEMENS

Annual Shareholders Meeting