

Consensus Estimates - Pre Q3 2020 as of July 21, 2020

Siemens Divisions		Orders				Revenue				Profit / Adj. EBITA			
		Q3 FY20		FY20		Q3 FY20		FY20		Q3 FY20		FY20	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	21	3,159	21	15,045	23	3,259	23	14,500	23	396	23	2,069
Smart Infrastructure	€m	21	3,234	21	14,642	23	3,049	23	13,868	23	154	23	983
Mobility	€m	21	2,599	21	9,071	23	2,126	23	9,068	23	170	23	874
Siemens Healthineers	€m	21	3,820	21	16,265	23	3,408	23	14,887	23	445	23	2,304
Industrial Businesses	€m	21	12,812	21	55,024	23	11,842	23	52,322	23	1,165	23	6,231
Financial Services (SFS)	€m	21	183	21	773	23	184	23	772	23	119	23	573
Portfolio Companies (POC)	€m	21	1,126	21	5,091	23	1,179	23	5,129	23	(7)	23	(4)
<i>Reconciliation to Consolidated Financial Statements</i>		21	(449)	21	(1,996)	23	(451)	23	(1,989)				
Real Estate Services	€m									22	42	22	325
Corporate items and pensions	€m									22	(367)	22	(1,228)
PPA	€m									22	(176)	22	(761)
Eliminations, CT & other	€m									22	(56)	22	(221)
Siemens	€m	21	13,672	21	58,893	23	12,754	23	56,235	23	715	23	4,904
Income continuing operations (after tax)	€m									23	531	23	3,742
Income from discontinued operations	€m									22	(420)	22	422
Net Income	€m									22	111	22	4,155
Minorities	€m									22	(60)	22	(249)
Net Income after minorities	€m									22	51	22	3,906
Basic Earnings per share	€/share									22	0.06	22	4.83
Shares outstanding	m										804		809

Siemens Divisions		Severance				Adj. EBITA Margin				Adj. EBITA Margin ex. Severance			
		Q3 FY20		FY20		Q3 FY20		FY20		Q3 FY20		FY20	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	23	(28)	23	(242)	23	12.1%	23	14.3%	23	13.0%	23	15.9%
Smart Infrastructure	€m	23	(25)	23	(201)	23	5.0%	23	7.1%	23	5.9%	23	8.5%
Mobility	€m	23	(5)	23	(20)	23	8.0%	23	9.6%	23	8.2%	23	9.9%
Siemens Healthineers	€m	23	(15)	23	(63)	23	13.0%	23	15.5%	23	13.5%	23	15.9%
Industrial Businesses	€m	23	(73)	23	(526)	23	9.8%	23	11.9%	23	10.5%	23	12.9%
Siemens	€m	23	(91)	23	(594)								

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