

Bombay Stock Exchange Ltd. National Stock Exchange -- of India Ltd. Name Division -Department Telephone Fax Prashant Doshi

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Prashant.Doshi@siemens.com

Your letter dated Our reference Date

CS/List_Agree/PJD 22nd November, 2006

INFORMATION PURSUANT TO CLAUSE 36 OF THE LISTING AGREEMENT

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, we are enclosing herewith a Press Release (bearing reference No.CC/PR PTD 2 11 2006) being issued by our Company informing that a Consortium of our Company, i.e. Siemens Ltd. and Siemens AG, Germany has been awarded a mega contract worth Rs.40,000 Million by Qatar General Electricity and Water Corporation (KAHRAMAA) for the development of Phase VII of the Electrical Grid in Qatar.

The Contract Value for our Company is Rs.36,000 Million. This order is a fast track project and is slated to be completed in a time span of 22 months

Yours faithfully, Siemens Ltd.

J. Schubert Managing Director

Ashok Jangid Corporate Secretary

CC : National Securities Depository Ltd. Central Depository Services (India) Ltd.

Siemens Ltd.

J. Schubert Managing Director Postal Address Siemens Ltd. Post Box No. 6597 Worli, Mumbai 400 018. Office Address Siemens Ltd. 130, Pandurang Budhkar Marg Worli, Mumbai 400 018 Telephone +91 (022) 2498 7000 Fax +91 (022) 2498 7500

Registered Office : 130, Pandurang Budhkar Marg, Worli, Mumbai 400 018. Telephone +91 22 2498 7000. Fax +91 22 2498 7500. Sales Offices : Ahmedabad, Bangalore, Chennal, Coimbatore, Hyderabad, Kolkata, Mumbai, New Delhi, Pune

Encl: As above

SIEMENS

Press Release

Mumbai November 22, 2006

Siemens bags its largest ever contract worth Rs. 40 billion in Power Transmission and Distribution segment.

A consortium of Siemens Ltd., India and Siemens AG, Germany has bagged a contract worth Rs. 40,000 million (Rs. 4,000 crore) for the development of the Power Transmission Network in Qatar. This mega contract from the Qatar General Electricity and Water Corporation (Kahramaa) is the largest ever contract won by Siemens in Transmission and Distribution (T&D) segment worldwide. The contract value for Siemens Ltd. is Rs. 36,000 million (Rs. 3,600 crore).

A consortium of Siemens Ltd, India and Siemens AG, Germany has been awarded a mega contract worth Rs 40,000 million with Qatar General Electricity and Water Corporation (KAHRAMAA) for development of Phase VII of the Electrical Grid in Qatar. This contract, also the largest ever for Siemens India, is a repeat order from the same customer. During the last fiscal, Siemens has bagged two contracts amounting to Rs 26,000 million (Rs 2,600 crore) in Qatar. Of these contracts, the Company has already commissioned Phase V and is currently executing Phase VI, which is on schedule.

The scope of the Mega contract is to supply 25 new substations of voltages 220kV/132kV/66kV in addition to extension of 14 substations and renovation of 10 substations. All Substations would be installed with cutting-edge electrical power equipments and Substation Automation systems supplied in-house by Siemens. These stations will be unmanned and controlled by the central load dispatch centre. This order is a fast track project and is slated to be completed in a time span of 22 months.

Mr. J Schubert, Managing Director of Siemens Ltd. stated, "This export order, the largest in Siemens PTD Worldwide, highlights the inherent strengths and capabilities of Siemens India. Over the years, we have understood our customer's needs, as well as the specific regional requirements. With this approach, we have been able to earn Customer confidence and loyalty, which is strongly backed by the quality and performance of our products and solutions." He also added, "We are once again very happy to partner with Kahramaa in development of Qatar

Siemens Ltd.

Juergen Schubert Managing Director

130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. Tel. : (022) 2498 7000 Fax : (022) 2498 7500

Reference No. CC/PR PTD 2 11 2006

Kavita Ghatge Press Office

130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. Tel. : (022) 2498 7430 / 2498 7024 Fax : (022) 2496 8085 / 2496 2553 Transmission Network. This win undoubtedly takes us into the global league as a strong and established player in the area of Transmission and Distribution."

Mr. Harminder Singh, Director, Siemens Ltd. and Head of Power business in India said, "This order, won by the Siemens consortium is a result of intense co-operation between all constituents. While Siemens India, Power Transmission and Distribution Division will play a major role in the execution of the order, we have Specialists and Managers from all over the world working seamlessly together in teams to ensure that project runs completely on schedule, without any compromises. We are very proud that we have been able to bag the biggest order for Siemens PTD worldwide, as well as for Siemens in India. With this mega contract, Siemens continues to maintain its leadership position in the market against some stiff global competition."

Siemens' Power Transmission and Distribution Division in India provides products, systems and solutions in the area of medium-voltage and high-voltage switchgear, medium voltage switchboards, high voltage substations, production system, substation automation and power system control and energy management systems.

Siemens Ltd is the flagship of the Siemens Group in India. The Siemens Group is a leading Provider of Industry and Infrastructure Solutions in India, with a business volume aggregating about Rs 5,400 crores. It operates in the core business segments of Energy, Industry and Buildings, Information Technology, Communication, Transportation, Healthcare and Lighting. It has nation-wide Sales and Service network, 17 manufacturing plants, has a 500 strong network of channel partners and through its 15 companies, the Siemens Group employs over 14, 500 people.

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