

To,
The Chairman
SIEMENS LIMITED
130, Pandurang Budhkar Marg
Worli, Mumbai - 400 018

Report of Scrutinizer

I, P. N. Parikh, Company Secretary in whole time practice, having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai 400 053 had been appointed as the Scrutinizer to conduct the postal ballot process in respect of the following resolution:

(a) Special Resolution as per the Notice dated August 08, 2014 issued under Section 110 of the Companies Act, 2013 for Sale and transfer of the Company's Metals Technologies business as "going concern" and by way of a slump sale basis to Siemens Postal and Parcel Logistics Technologies Private Limited (proposed to be renamed), a 100% subsidiary of Siemens Aktiengesellschaft, Germany, pursuant to the provisions of Section 188 of the Companies Act, 2013 and the Rules framed thereunder.

I have scrutinized the poll papers and e-voting and votes tendered therein and maintained register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014.

I now submit my Report as under on the result of the voting by postal ballot in physical and electronic mode in respect of the said Resolution.



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(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of Votes cast(Shares)	% of total number of valid votes cast
*634	1,15,82,369	54.01

(ii) Voted against the resolution:

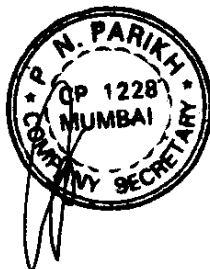
Number of members voted through electronic voting system and through physical ballot form	Number of Votes cast(Shares)	% of total number of valid votes cast
*183	98,64,187	45.99

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast(Shares)
66	28,86,481

* Two shareholders have partially voted for assent and partially for dissent. While their votes are counted, as cast, for the sake of number of shareholders they are counted only once, in assent.

Place: Mumbai



Signature:

Name: P. N. Parikh

Scrutinizer

Dated: September 18, 2014

FCS: 327 CP: 1228