

## Siemens recognized by Frost & Sullivan as the leading provider of PLM solutions in India

Based on recent analysis of the Indian product lifecycle management (PLM) market, Frost & Sullivan identified Siemens' PLM Software business as the leading provider of PLM solutions in India. It further noted that Siemens' Teamcenter® portfolio is widely used in the automotive industry in India, both by OEMs and suppliers. The report also acknowledges the value of Siemens' partner ecosystem in providing engineering, installation and training support to clients.

According to the report the total PLM revenue in India amounts to Rs. 8,872 million, of which Siemens enjoys the largest share by a wide margin.

"We are honored to receive this recognition from Frost & Sullivan and thank them for their detailed analysis of the PLM market in India. This recognition is a testament to the extensive expertise of our team in India and the hard work they have put in over the years to make our clients successful," said Suman Bose, Managing Director, Siemens PLM Software India. "The future promises to be even more exciting, as manufacturers in India embrace digitalization as a way to enhance their competitiveness in a smart and connected world. With our Smart Innovation Portfolio, we believe we are uniquely positioned to help our clients in their transformation to a digital enterprise."

The report gives an overview of the Indian PLM market and discusses in detail topics such as the growth of PLM in India, major PLM drivers, current trends, PLM revenue and challenges for PLM adoption.

Some of the other key takeaways from the study include:

- The Indian PLM market is estimated to grow at a CAGR of 12.7 percent over the next five years and is expected to reach Rs.16,140.2 million by FY2020.
- Indigenous manufacturing and growing R&D in aerospace and defense will lead to higher adoption of PLM solutions.
- The adoption of PLM solutions in the heavy equipment and industrial machinery segment is expected to grow with the growth of the industry. New concepts such as energy-efficient equipment and smart technologies are expected to impact the entire lifecycle of the equipment.
- Most end users in the engineering and industrial segment look to adopt basic CAD, CAE, or CAM solutions and handle data management across divisions.
- The PLM market in consumer packaged goods is expected to grow at a CAGR of 13.2 percent during the forecast period.
- Tier II is a growing segment for PLM, as many Small and Medium Enterprises (SMEs) are considering adopting PLM solutions for standardization of product designs.
- Convergence of discrete enterprise automation solutions such as ERP, CRM, MES, and PLM, along with Big Data and IIOT, is expected to have a transformational effect on the manufacturing industry.

Siemens PLM Software, a business unit of the Siemens Digital Factory Division, is a leading global provider of product lifecycle management (PLM) and manufacturing operations management (MOM) software, systems and services with over 15 million licensed seats and more than 140,000 customers worldwide. Headquartered in Plano, Texas, Siemens PLM Software works collaboratively with its customers to provide industry software solutions that help companies everywhere achieve a sustainable competitive advantage by making real the innovations that matter. Siemens PLM Software operates in India through its 100% subsidiary Siemens Industry Software (India) Pvt. Ltd. and its software are crucial components of the integrated technology solutions provided by Siemens in India in the space of automation and digitalization. For more information on Siemens PLM Software products and services, visit [www.siemens.com/plm](http://www.siemens.com/plm).

**Contact for journalists:**

Molly Hwa

Siemens PLM Software

Tel: + 65 68431090

E-mail: [molly.hwa@siemens.com](mailto:molly.hwa@siemens.com)

Ramya Rajagopalan / Bijesh Kamath

Siemens Ltd., Media Relations

Phone: +91 22 3967 7537, 3967 7000

E-mail: [ramya.rajagopalan@siemens.com](mailto:ramya.rajagopalan@siemens.com) / [bijesh.kamath@siemens.com](mailto:bijesh.kamath@siemens.com)Follow Siemens India on Twitter: [www.twitter.com/siemensindia](http://www.twitter.com/siemensindia),[www.twitter.com/SiemensPLM](http://www.twitter.com/SiemensPLM)

**Siemens AG** (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2016, which ended on September 30, 2016, Siemens generated revenue of €79.6 billion and net income of €5.6 billion. At the end of September 2016, the company had around 351,000 employees worldwide. Further information is available on the Internet at [www.siemens.com](http://www.siemens.com).

**Siemens India** is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. Siemens in India is also a leading supplier of medical imaging equipment, laboratory diagnostics and clinical IT, as well as financial services. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2016, Siemens Limited had Revenue of INR 108,089 million and 9,580 employees. Further information is available at [www.siemens.co.in](http://www.siemens.co.in).

Note: Siemens and the Siemens logo are registered trademarks of Siemens AG. Teamcenter is a trademark or registered trademark of Siemens Product Lifecycle Management Software Inc. or its subsidiaries in the United States and in other countries. CRN is a registered trademark of The Channel Company, LLC. The Channel Company logo is a trademark of The Channel Company, LLC (registration pending). All rights reserved. All other trademarks, registered trademarks or service marks belong to their respective holders