

Tailored financing from SFS helps veterinary practice enhance its diagnostic imaging capabilities

Case Study: United Kingdom

As part of its efforts to push the boundaries of veterinary medicine and to enhance its on-site diagnostic imaging capabilities, a progressive veterinary practice in the North East wanted to acquire additional diagnostic imaging equipment with the capacity for angiographic studies, including high resolution images for pelvis, head, bones and joints.

The practice, however, did not have the cash flow to allow the high capital expenditure associated with such an undertaking and therefore needed a viable financing option to realise its investment ambitions.

After careful consideration of a wide range of funding possibilities, including bank funding, the practice opted for the financing solution offered by Siemens Financial Services (SFS), which was deemed most supportive to the company's long-term

development strategy. The competitive five year lease finance aligned the monthly finance payments with the benefits generated by the equipment, giving the practice the budgetary scope to make the investment without taking on any additional financial burden. The off-balance sheet lease solution also had the additional benefits of spreading the value-added tax which was payable on the rentals rather than on the capital price.

The lease facility helped the practice realise its desired investment in spite of its lack of major upfront capital, allowing it to harness technological advances that enhance its provision of high quality services. The expanded imaging capabilities improve diagnostics as well as more efficient medical and surgical intervention, giving the customers of the practice the assurance that their pets are handled with the best care – a key factor in attracting and retaining clients.



- Facilitated by a five year finance lease from SFS, a veterinary practice was able to enhance its diagnostic imaging capabilities through the acquisition of sophisticated imaging equipment.
- The financial arrangement aligned monthly finance payments with the benefits generated by the equipment, making the investment affordable without impacting the practice's cash flow.
- With its expanded imaging capabilities, the practice can provide improved diagnostics and more efficient medical and surgical interventions for its customers' pets.