

Mumbai, August 10, 2021

## Siemens Limited announces Q3 FY 2021 results

- **New Orders and Revenue more than doubled**
- **All business segments record New Order growth over pre-pandemic 2019 levels**
- **Highest Order Backlog ever**
- **Increased demand for digital technologies, including cybersecurity solutions**

For the third quarter of Financial Year 2021 ended June 30, 2021, Siemens Limited registered a Standalone Revenue from continuing operations of Rs. 2,658 crore, against Rs 1,149 crore in the same period last year. New Orders from continuing operations stood at Rs. 4,341 crore as against Rs. 1,767 crore in the same period last year. The Company's Order Backlog stands at a healthy Rs. 14,267 crore, which is the highest ever. Profit after Tax from continuing operations grew to Rs. 162 crore from Rs. 10 crore in the same period last year.

The Consolidated New Orders, Revenue and Profit after Tax numbers from continuing operations for the third quarter of Financial Year 2021 ended June 30, 2021, are Rs. 4,584 crore, Rs. 2,881 crore and Rs. 139 crore, respectively.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said "Siemens Limited has delivered yet another solid performance this quarter despite the challenges of the second wave of the pandemic. All our business segments recorded order income growth over 2019 levels, and we have a very healthy order backlog. The integration activities of our recently acquired C&S business are on track, and we are beginning to realize the first synergy benefits. Increasing the pace of vaccination is critical for economic activity in the country to pick up."

### Contact for journalists:

Siemens Limited, Media Relations

Praneet Mendon / Bijesh Kamath, phone: +91 22 6251 7000

E-mail: [praneet.mendon@siemens.com](mailto:praneet.mendon@siemens.com) / [bijesh.kamath@siemens.com](mailto:bijesh.kamath@siemens.com)

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### Siemens Limited

Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road,  
Worli, Mumbai – 400030, India  
Tel. : (022) 6251 7000

Head, Corporate Communications: Ramya Rajagopalan  
Corporate Identity Number: L28920MH1957PLC010839  
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**Siemens Limited** focuses on intelligent infrastructure for buildings and distributed energy systems and on automation and digitalization in the process, discrete & hybrid manufacturing industries. The Company brings together the digital and physical worlds to benefit customers and society. It offers broad expertise across the entire energy value chain, along with a comprehensive portfolio for utilities, independent power producers, transmission system operators, the oil and gas industry, and other energy-intensive industries. With its products, solutions, systems, and services, it addresses the needs of energy transition, including storage and sector-coupling solutions. It is also a supplier and service provider of intelligent mobility solutions for rail, road and inter-modal transport for passenger and freight services. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2020, Siemens Limited had Revenue from continuing operations of INR 9,581 crore and 9,258 employees. Further information is available on the Internet at [www.siemens.co.in](http://www.siemens.co.in)

**Forward-looking statements:** "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."