

**Disclosure according to art. 5 para. 1 lit. b), para. 3 of the Regulation (EU)
no. 596/2014**

Share buyback – 51st Interim Reporting

In the time period from 17 July 2017 until and including 23 July 2017, a number of 493,789 shares were bought back within the framework of the share buyback of Siemens Aktiengesellschaft; on 2 February 2016, Siemens Aktiengesellschaft disclosed pursuant to art. 4 para. 2 of the Regulation (EC) no. 2273/2003 the begin of the share buyback on 2 February 2016.

Shares were bought back as follows:

Day of purchase	Aggregated volume in shares	Weighted average price
17/07/2017	84,711	119.29731
18/07/2017	171,032	117.46470
19/07/2017	72,947	117.07307
20/07/2017	24,574	118.45733
21/07/2017	140,525	116.46597

The transactions in a detailed form are published on the website of Siemens Aktiengesellschaft (www.siemens.com/ir).

The total volume of shares which have been bought back within the framework of the share buyback in the time period from 2 February 2016 until and including 23 July 2017 amounts to 6,682,576 shares.

The purchase of the shares of Siemens Aktiengesellschaft is carried out by a bank that has been commissioned by Siemens Aktiengesellschaft; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

Munich, 24 July 2017

Siemens Aktiengesellschaft

The Managing Board