SIEMENS

Press release

January 16 2023

Siemens acquires Vendigital – a UK-based data-led operations consulting company

- Siemens Advanta expands its footprint in the United Kingdom
- Vendigital is a leading UK-based Operations Consultancy
- Complementary capabilities to add value for Siemens' clients

Siemens has acquired the UK-based consulting company Vendigital, which will become part of Siemens Advanta, the professional services business unit of Siemens. The transaction was signed and closed on December 22, 2022.

Vendigital, an award-winning consultancy headquartered in London, will complement Siemens Advanta's digital and strategic consulting service capabilities for industrial customers. The company's 100 employees are serving blue chip clients applying their expertise in data-led cost transformation, with a focus on supply chain management, procurement, cost and value engineering and operating strategy.

"We are excited to welcome Vendigital to our growing Siemens Advanta business." said Aymeric Sarrazin, CEO of Siemens Advanta. "By combining our expertise and capabilities, we can provide even more value to our clients along their value chain, while fostering our business at scale in the UK."

Roy Williams, CEO of Vendigital, states: "We are delighted to be part of Siemens Advanta and are excited at the prospect of leading in the UK market as part of this very strong global brand. This will accelerate our growth, enhance the services we provide to clients and provide excellent career opportunities for our employees."

Carl Ennis, CEO Siemens Great Britain & Ireland: "With Vendigital joining Siemens Advanta in the UK, this will significantly reinforce Siemens' digital transformation services in the region. Thanks to Vendigital's proven capabilities in data-led cost transformation, supply chain management, and operations strategy, we can now better address the high demand for management consulting of our existing customers and prospects in the UK and Ireland."

Siemens Advanta enables its clients to unlock the digital future and master their sustainability transformation. Siemens Advanta combines more than 10,000 employees into a global network of cross-functional teams and highly skilled experts.

Contact for media

Dorothy Fohtung, Siemens Advanta Head of Marketing & Communications Tel: +49 174 640 4413; E-Mail: dorothy.fohtung@siemens.com

Anne Roberts, Siemens plc Head of External Relations Tel.: +44 7808 823545; E-Mail: anne.keogh@siemens.com

Christine Smart, Pearl Comms, for Vendigital related queries Tel.: +44 7943 078369, E-Mail: christine@pearl-comms.com

Siemens Advanta is the strategic business unit of Siemens, enabling companies to unlock the digital future by offering end-to-end support on their unique digitalization journey. Siemens Advanta is a strategic advisor and a trusted implementation partner in digital transformation and industrial IoT with a global network of more than 10000 employees in 19 countries and 89 offices. Highly skilled and experienced experts offer services which range from consulting to design & prototyping to solution & implementation and operation – everything out of one hand. Further information is available on the Internet at www.siemens-advanta.com.

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power.

In fiscal 2022, which ended on September 30, 2022, the Siemens Group generated revenue of €72.0 billion and net income of €4.4 billion. As of September 30, 2022, the company had around 311,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-

looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated. This document includes - in the applicable financial reporting framework not clearly defined - supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.