

Munich, June 28, 2023

Siemens transfers 6.8 percent stake in Siemens Energy AG to Siemens pension fund

- **6.8 percent stake transferred to Siemens Pension-Trust e.V.**
- **Transfer strengthens Siemens' pension assets in Germany**
- **Move reduces Siemens' consolidated investment in Siemens Energy AG from 31.9 percent to 25.1 percent**

Siemens AG has transferred a 6.8 percent stake in Siemens Energy AG to Siemens Pension-Trust e.V. on June 28, 2023. As a result, Siemens AG's stake in Siemens Energy AG declines to 25.1 percent. With this move, Siemens is executing its previously announced plans to reduce its investment in Siemens Energy. By transferring the shares to Siemens Pension-Trust e.V., Siemens is strengthening its pension assets in Germany.

Siemens had already indicated before the spin-off and in conjunction with the public listing of Siemens Energy that it would further reduce its investment in Siemens Energy depending on strategic and operational developments as well as the market environment.

Siemens Pension-Trust e.V. manages Siemens' pension funds independently within the framework of an investment guideline.

As part of the publication its third-quarter results, Siemens will share further information on August 10, 2023.

This press release is available at <https://sie.ag/3pqaBtY>

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Notes and forward-looking statements

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens’ management, of which many are beyond Siemens’ control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens’ net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.