

The Stock Exchange, Mumbai  
The National Stock Exchange -  
- India Ltd.  
Calcutta Stock Exchange -  
- Association Ltd.  
Delhi Stock Exchange -  
- Association Ltd.  
Madras Stock Exchange Ltd.

Name	Ashok P. Jangid
Division	Corporate
<b>Department</b>	<b>Corporate Secretariat</b>
Telephone	022 498 7523
Fax	022 498 7043
E-mail	Ashok.Jangid@siemens.com
Your letter dated	
Our reference	CS/LA-CL.36/GS-AJ
Date	20th September, 2002

**INFORMATION PURSUANT TO  
CLAUSE 36 OF THE LISTING AGREEMENT**

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company, by a Resolution by Circulation dated 17<sup>th</sup> September, 2002, has decided to divest the Company's 26% stake equivalent to 8,320,000 Equity Shares of Rs.10 each in Siemens Metering Ltd., located at Joka, West Bengal for a total consideration of Rs.250,000,000 (acquisition cost Rs.226,125,000). This transaction is subject to all statutory / regulatory approvals.

As part of global portfolio optimisation programme, our parent Company Siemens AG is selling several business activities, including metering business, to a private equity house Kohlberg Kravis Roberts & Co. L. P. (KKR). According to the terms of the agreement, the divested business activities will be owned by a new holding company, called Demag Holding s.a.r.l. (Luxemburg), in which KKR will have an 81% stake and Siemens AG a 19% stake.

Yours faithfully,  
**Siemens Ltd.**

**H. Gelis**  
**Executive Director**

**Ashok P. Jangid**  
**Corporate Secretary**

CC : National Securities Depository Ltd.  
Central Depository Services ( India ) Ltd.

**Siemens Ltd.**

J. Schubert  
Managing Director

Postal Address  
Siemens Ltd.  
Post Box No. 6597  
Worli, Mumbai 400 018.

Office Address  
Siemens Ltd.  
130, Pandurang Budhkar Marg  
Worli, Mumbai 400 018

Telephone +91 (022)  
498700-02  
Fax +91 (022)  
4950552