

## Key figures<sup>1</sup>

(unaudited; in millions of €, except where otherwise stated)

### Revenue growth

Q2 2010 <sup>3</sup>	(4)%
Q2 2009 <sup>3</sup>	5%

### Profit margin Q2 2010

Industry	9.4%
Industry Automation	14.2%
Drive Technologies	11.7%
Building Technologies	6.5%
OSRAM	13.4%
Industry Solutions	0.1%
Mobility	8.0%
<b>Energy</b>	<b>14.0%</b>
Fossil Power Generation	14.2%
Renewable Energy	12.4%
Oil & Gas	13.0%
Power Transmission	11.9%
Power Distribution	15.0%
<b>Healthcare<sup>7</sup></b>	<b>18.1%</b>
Imaging & IT	21.1%
Workflow & Solutions	6.4%
Diagnostics <sup>7</sup>	17.7%
<b>Siemens IT Solutions and Services</b>	<b>(1.0)%</b>
<b>Siemens Financial Services*</b>	<b>26.4%</b>

Margin ranges \* Return on equity<sup>8</sup>

### ROCE (continuing operations)

Q2 2010	15.1%
Q2 2009	9.2%

Target corridor: 14 – 16%

### Cash conversion (continuing operations)

Q2 2010	0.84
Q2 2009	1.19

Target: 1 minus revenue growth rate

## Q2 and first six months of fiscal 2010<sup>2</sup>

### Growth and profit

	Q2 2010	Q2 2009	% Change Actual	% Change Adjusted <sup>3</sup>	1 <sup>st</sup> six months 2010	1 <sup>st</sup> six months 2009	% Change Actual	% Change Adjusted <sup>3</sup>
<b>Continuing operations</b>								
New orders	17,844	20,864	(14)%	(14)%	36,820	43,084	(15)%	(12)%
Revenue	18,227	18,955	(4)%	(4)%	35,579	38,589	(8)%	(6)%
<b>Total Sectors</b>								
Profit Total Sectors	2,138	1,844	16%		4,393	3,876	13%	
in % of revenue (Total Sectors)	12.3%	10.2%			12.9%	10.6%		
EBITDA (adjusted)	2,624	2,335	12%		5,349	4,848	10%	
in % of revenue (Total Sectors)	15.0%	13.0%			15.7%	13.3%		
<b>Continuing operations</b>								
EBITDA (adjusted)	2,804	2,125	32%		5,491	4,715	16%	
Income from continuing operations	1,484	955	55%		3,010	2,215	36%	
Basic earnings per share (in euros) <sup>4</sup>	1.69	1.05	61%		3.38	2.48	36%	
<b>Continuing and discontinued operations<sup>5</sup></b>								
Net income	1,498	1,013	48%		3,029	2,243	35%	
Basic earnings per share (in euros) <sup>4</sup>	1.70	1.11	53%		3.41	2.51	36%	

### Return on capital employed

	Q2 2010	Q2 2009	1 <sup>st</sup> six months 2010	1 <sup>st</sup> six months 2009
<b>Continuing operations</b>				
Return on capital employed (ROCE)	15.1%	9.2%	15.5%	11.1%
<b>Continuing and discontinued operations<sup>5</sup></b>				
Return on capital employed (ROCE)	15.2%	9.8%	15.6%	11.3%

### Free cash flow and Cash conversion

	Q2 2010	Q2 2009	1 <sup>st</sup> six months 2010	1 <sup>st</sup> six months 2009
<b>Total Sectors</b>				
Free cash flow	2,572	1,901	4,186	2,288
Cash conversion	1.20	1.03	0.95	0.59
<b>Continuing operations</b>				
Free cash flow	1,251	1,138	1,976	(436)
Cash conversion	0.84	1.19	0.66	(0.20)
<b>Continuing and discontinued operations<sup>5</sup></b>				
Free cash flow	1,232	1,103	1,929	(548)
Cash conversion	0.82	1.09	0.64	(0.24)

### Employees (in thousands)

	March 31, 2010		September 30, 2009	
	Cont. Op.	Total <sup>6</sup>	Cont. Op.	Total <sup>6</sup>
Employees	402	402	405	405
Germany	128	128	128	128
Outside Germany	274	274	277	277

1 New orders and order backlog; adjusted or organic growth rates of Revenue and new orders; book-to-bill ratio; ROE, ROCE; Free cash flow; cash conversion rate; EBITDA (adjusted); EBIT (adjusted); earnings effect from purchase price allocation (PPA effects) and integration costs; net debt and adjusted industrial net debt are or may be non-GAAP financial measures. A definition of these supplemental financial measures, a reconciliation to the most directly comparable IFRS financial measures and information regarding the usefulness and limitations of these supplemental financial measures are available on our Investor Relations website under [www.siemens.com/nonGAAP](http://www.siemens.com/nonGAAP).

2 January 1, 2010 – March 31, 2010 and October 1, 2009 – March 31, 2010.

3 Adjusted for portfolio and currency translation effects.

4 Earnings per share – attributable to shareholders of Siemens AG. For fiscal 2010 and 2009 weighted average shares outstanding (basic) (in thousands) for the second quarter amounted to 867,968 and 864,415 respectively and for the first six months to 867,403 and 863,210 shares respectively.

5 Discontinued operations primarily consist of former Com activities, comprising carrier networks, enterprise networks and mobile devices activities.

6 Continuing and discontinued operations.

7 Profit margin including PPA effects for Healthcare is 16.6% and for Diagnostics 12.8%.

8 Return on equity is calculated as annualized Income before income taxes of Q2 divided by average allocated equity for Q2 of fiscal 2010 (€1.473 billion).

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**CONSOLIDATED STATEMENTS OF INCOME (unaudited)**

**For the three and six months ended March 31, 2010 and 2009**

(in millions of € per share amounts in €)

	<u>Three months</u>		<u>Six months</u>	
	<u>ended March 31,</u>		<u>ended March 31,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Revenue.....	18,227	18,955	35,579	38,589
Cost of goods sold and services rendered.....	(12,960)	(13,994)	(25,018)	(27,988)
Gross profit.....	5,267	4,961	10,561	10,601
Research and development expenses.....	(920)	(972)	(1,742)	(1,886)
Marketing, selling and general administrative expenses.....	(2,527)	(2,520)	(5,070)	(5,388)
Other operating income.....	299	99	468	284
Other operating expense.....	(34)	(168)	(90)	(285)
Income (loss) from investments accounted for using the equity method, net.....	(64)	(49)	51	68
Interest income.....	530	529	1,047	1,106
Interest expense.....	(470)	(562)	(936)	(1,191)
Other financial income (expense), net.....	(49)	17	(63)	(239)
Income from continuing operations before income taxes.....	2,032	1,335	4,226	3,070
Income taxes.....	(548)	(380)	(1,216)	(855)
Income from continuing operations.....	1,484	955	3,010	2,215
Income from discontinued operations, net of income taxes.....	14	58	19	28
Net income.....	<u>1,498</u>	<u>1,013</u>	<u>3,029</u>	<u>2,243</u>
Attributable to:				
Non-controlling interests.....	20	51	74	78
Shareholders of Siemens AG.....	1,478	962	2,955	2,165
Basic earnings per share				
Income from continuing operations.....	1.69	1.05	3.38	2.48
Income from discontinued operations.....	0.01	0.06	0.03	0.03
Net income.....	<u>1.70</u>	<u>1.11</u>	<u>3.41</u>	<u>2.51</u>
Diluted earnings per share				
Income from continuing operations.....	1.67	1.04	3.35	2.46
Income from discontinued operations.....	0.01	0.06	0.02	0.03
Net income.....	<u>1.68</u>	<u>1.10</u>	<u>3.37</u>	<u>2.49</u>

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (unaudited)**

**For the three and six months ended March 31, 2010 and 2009**

(in millions of €)

	<u>Three months</u>		<u>Six months</u>	
	<u>ended March 31,</u>		<u>ended March 31,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Net income.....	1,498	1,013	3,029	2,243
Currency translation differences.....	755	148	992	(308)
Available-for-sale financial assets.....	14	2	27	9
Derivative financial instruments.....	(209)	(105)	(317)	(11)
Actuarial gains and losses on pension plans and similar commitments.....	(417)	(626)	(629)	(2,177)
Other comprehensive income, net of tax <sup>(1)</sup> .....	143	(581)	73	(2,487)
<b>Total comprehensive income.....</b>	<u><b>1,641</b></u>	<u><b>432</b></u>	<u><b>3,102</b></u>	<u><b>(244)</b></u>
Attributable to:				
Non-controlling interests.....	68	67	126	110
Shareholders of Siemens AG.....	1,573	365	2,976	(354)

(1) Includes income (expense) resulting from investments accounted for using the equity method of €8 and €(46), respectively, for the three months ended March 31, 2010 and 2009, and €(4) and €(9) for the six months ended March 31, 2010 and 2009, respectively.

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**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**As of March 31, 2010 (unaudited) and September 30, 2009**

**(in millions of €)**

	<u>3/31/10</u>	<u>9/30/09</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents.....	9,753	10,159
Available-for-sale financial assets.....	292	170
Trade and other receivables.....	14,697	14,449
Other current financial assets <sup>(1)</sup> .....	2,418	2,407
Inventories.....	15,244	14,129
Income tax receivables.....	603	612
Other current assets.....	1,326	1,191
Assets classified as held for disposal.....	645	517
Total current assets.....	<u>44,978</u>	<u>43,634</u>
Goodwill.....	16,889	15,821
Other intangible assets.....	5,178	5,026
Property, plant and equipment.....	11,469	11,323
Investments accounted for using the equity method.....	5,006	4,679
Other financial assets <sup>(1)</sup> .....	10,302	10,525
Deferred tax assets.....	3,329	3,291
Other assets.....	681	627
Total assets.....	<u>97,832</u>	<u>94,926</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities		
Short-term debt and current maturities of long-term debt.....	395	698
Trade payables.....	7,142	7,593
Other current financial liabilities <sup>(1)</sup> .....	1,717	1,600
Current provisions.....	4,538	4,191
Income tax payables.....	1,933	1,936
Other current liabilities.....	20,358	20,311
Liabilities associated with assets classified as held for disposal.....	121	157
Total current liabilities.....	<u>36,204</u>	<u>36,486</u>
Long-term debt.....	19,174	18,940
Pension plans and similar commitments.....	6,532	5,938
Deferred tax liabilities.....	794	776
Provisions.....	2,932	2,771
Other financial liabilities <sup>(1)</sup> .....	976	706
Other liabilities.....	2,251	2,022
Total liabilities.....	<u>68,863</u>	<u>67,639</u>
Equity		
Common stock, no par value <sup>(2)</sup> .....	2,743	2,743
Additional paid-in capital.....	5,914	5,946
Retained earnings.....	23,549	22,646
Other components of equity.....	(410)	(1,057)
Treasury shares, at cost <sup>(3)</sup> .....	(3,456)	(3,632)
Total equity attributable to shareholders of Siemens AG.....	<u>28,340</u>	<u>26,646</u>
Non-controlling interests.....	629	641
Total equity.....	<u>28,969</u>	<u>27,287</u>
Total liabilities and equity.....	<u>97,832</u>	<u>94,926</u>

(1) Due to the retrospective application of an amended accounting pronouncement in fiscal 2010, certain derivatives, not qualifying for hedge accounting, were reclassified from current to non-current (see Note 1 to Interim Consolidated Financial Statements).

(2) Authorized: 1,111,513,421 and 1,111,513,421 shares, respectively.  
Issued: 914,203,421 and 914,203,421 shares, respectively.

(3) 45,468,997 and 47,777,661 shares, respectively.

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CONSOLIDATED STATEMENTS OF CASH FLOW (unaudited)

For the three months ended March 31, 2010 and 2009

(in millions of €)

	<u>Three months</u> <u>ended March 31,</u>	
	<u>2010</u>	<u>2009</u>
Cash flows from operating activities		
Net income.....	1,498	1,013
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments <sup>(1)</sup> .....	719	725
Income taxes.....	554	393
Interest (income) expense, net <sup>(2)</sup> .....	(58)	31
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	(145)	14
(Gains) losses on sales of investments, net <sup>(3)</sup> .....	(6)	(1)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	(1)	1
(Income) losses from investments <sup>(1)(3)</sup> .....	58	36
Other non-cash (income) expenses.....	(120)	(80)
Change in current assets and liabilities		
(Increase) decrease in inventories.....	(130)	(290)
(Increase) decrease in trade and other receivables.....	(46)	1,080
(Increase) decrease in other current assets <sup>(4)</sup> .....	(146)	(807)
Increase (decrease) in trade payables.....	171	(109)
Increase (decrease) in current provisions.....	159	(24)
Increase (decrease) in other current liabilities <sup>(4)</sup> .....	(373)	(186)
Change in other assets and liabilities <sup>(2)(4)</sup> .....	46	67
Additions to assets held for rental in operating leases <sup>(5)</sup> .....	(147)	(110)
Income taxes paid.....	(592)	(342)
Dividends received.....	46	46
Interest received.....	164	190
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	1,651	1,647
<b>Net cash provided by (used in) operating activities - continuing operations.....</b>	<b>1,670</b>	<b>1,682</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment <sup>(5)</sup> .....	(419)	(544)
Acquisitions, net of cash acquired.....	(23)	(51)
Purchases of investments <sup>(3)</sup> .....	(83)	(82)
Purchases of current available-for-sale financial assets.....	(112)	(25)
(Increase) decrease in receivables from financing activities.....	(85)	365
Proceeds from sales of investments, intangibles and property, plant and equipment <sup>(3)</sup> .....	96	131
Proceeds and (payments) from disposals of businesses.....	(24)	8
Proceeds from sales of current available-for-sale financial assets.....	8	7
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	(642)	(191)
<b>Net cash provided by (used in) investing activities - continuing operations.....</b>	<b>(622)</b>	<b>(169)</b>
Cash flows from financing activities		
Proceeds from re-issuance of treasury stock.....	69	134
Proceeds from issuance of long-term debt.....	—	3,973
Change in short-term debt and other financing activities.....	(332)	(2,385)
Interest paid.....	(89)	(134)
Dividends paid.....	(1,388)	(1,380)
Dividends paid to non-controlling interest holders.....	(57)	(39)
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	(1,797)	169
<b>Net cash provided by (used in) financing activities - continuing operations.....</b>	<b>(1,836)</b>	<b>112</b>
Effect of exchange rates on cash and cash equivalents.....	124	39
Net increase (decrease) in cash and cash equivalents.....	(664)	1,664
Cash and cash equivalents at beginning of period.....	10,513	6,071
Cash and cash equivalents at end of period.....	9,849	7,735
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period.....	96	51
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position).....	<u>9,753</u>	<u>7,684</u>

(1) Impairments, net of reversals of impairments, on investments accounted for using the equity method and non-current available-for-sale investments are reclassified retrospectively to conform to the current year presentation.

(2) Pension related interest income (expense) is reclassified retrospectively to conform to the current year presentation.

(3) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. *Purchases of Investments* includes certain loans to Investments accounted for using the equity method.

(4) Due to the retrospective application of an amended accounting pronouncement in fiscal 2010, certain derivatives, not qualifying for hedge accounting, were reclassified from current to non-current.

(5) Following a change in accounting pronouncements with the beginning of fiscal year 2010 additions to assets held for rental in operating leases, in previous years reported under additions to intangible assets and property, plant and equipment, were retrospectively reclassified from net cash provided by (used in) investing activities to net cash provided by (used in) operating activities. For further information, see Notes to Condensed Interim Consolidated Financial Statements.

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CONSOLIDATED STATEMENTS OF CASH FLOW (unaudited)

For the six months ended March 31, 2010 and 2009

(in millions of €)

	<u>Six months</u>	
	<u>2010</u>	<u>2009</u>
<b>Cash flows from operating activities</b>		
Net income.....	3,029	2,243
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments <sup>(1)</sup> .....	1,365	1,389
Income taxes.....	1,224	862
Interest (income) expense, net <sup>(2)</sup> .....	(109)	78
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	(229)	10
(Gains) losses on sales of investments, net <sup>(3)</sup> .....	(20)	(22)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	(2)	7
(Income) losses from investments <sup>(1)(3)</sup> .....	(63)	(74)
Other non-cash (income) expenses.....	(98)	238
Change in current assets and liabilities		
(Increase) decrease in inventories.....	(514)	(1,212)
(Increase) decrease in trade and other receivables.....	239	524
(Increase) decrease in other current assets <sup>(4)</sup> .....	(329)	(466)
Increase (decrease) in trade payables.....	(663)	(948)
Increase (decrease) in current provisions.....	92	(979)
Increase (decrease) in other current liabilities <sup>(4)</sup> .....	(520)	(611)
Change in other assets and liabilities <sup>(2)(4)</sup> .....	24	(156)
Additions to assets held for rental in operating leases <sup>(5)</sup> .....	(238)	(229)
Income taxes paid.....	(821)	(717)
Dividends received.....	52	159
Interest received.....	325	413
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	2,744	509
<b>Net cash provided by (used in) operating activities - continuing operations.....</b>	<b>2,791</b>	<b>621</b>
<b>Cash flows from investing activities</b>		
Additions to intangible assets and property, plant and equipment <sup>(5)</sup> .....	(815)	(1,057)
Acquisitions, net of cash acquired.....	(440)	(172)
Purchases of investments <sup>(3)</sup> .....	(104)	(644)
Purchases of current available-for-sale financial assets.....	(121)	(26)
(Increase) decrease in receivables from financing activities.....	111	(180)
Proceeds from sales of investments, intangibles and property, plant and equipment <sup>(3)</sup> .....	169	296
Proceeds and (payments) from disposals of businesses.....	25	(244)
Proceeds from sales of current available-for-sale financial assets.....	31	12
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	(1,144)	(2,015)
<b>Net cash provided by (used in) investing activities - continuing operations.....</b>	<b>(1,100)</b>	<b>(1,797)</b>
<b>Cash flows from financing activities</b>		
Proceeds from re-issuance of treasury stock.....	69	134
Proceeds from issuance of long-term debt.....	—	3,973
Change in short-term debt and other financing activities.....	(519)	72
Interest paid.....	(220)	(432)
Dividends paid.....	(1,388)	(1,380)
Dividends paid to non-controlling interest holders.....	(81)	(88)
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	(2,139)	2,279
<b>Net cash provided by (used in) financing activities - continuing operations.....</b>	<b>(2,230)</b>	<b>1,949</b>
Effect of exchange rates on cash and cash equivalents.....	184	33
Net increase (decrease) in cash and cash equivalents.....	(355)	806
Cash and cash equivalents at beginning of period.....	10,204	6,929
Cash and cash equivalents at end of period.....	9,849	7,735
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period.....	96	51
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position).....	<u>9,753</u>	<u>7,684</u>

- (1) Impairments, net of reversals of impairments, on investments accounted for using the equity method and non-current available-for-sale investments are reclassified retrospectively to conform to the current year presentation.
- (2) Pension related interest income (expense) is reclassified retrospectively to conform to the current year presentation.
- (3) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. *Purchases of Investments* includes certain loans to Investments accounted for using the equity method.
- (4) Due to the retrospective application of an amended accounting pronouncement in fiscal 2010, certain derivatives, not qualifying for hedge accounting, were reclassified from current to non-current.
- (5) Following a change in accounting pronouncements with the beginning of fiscal year 2010 additions to assets held for rental in operating leases, in previous years reported under additions to intangible assets and property, plant and equipment, were retrospectively reclassified from net cash provided by (used in) investing activities to net cash provided by (used in) operating activities. For further information, see Notes to Condensed Interim Consolidated Financial Statements.

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CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (unaudited)  
For the six months ended March 31, 2010 and 2009  
(in millions of €)

	<u>Total comprehensive income</u>						<u>Total</u>	<u>Other components of equity</u>			<u>Total equity</u>
	<u>Common stock</u>	<u>Additional paid-in capital</u>	<u>Retained earnings</u> <sup>(1)</sup>	<u>Currency translation differences</u>	<u>Available-for-sale financial assets</u>	<u>Derivative financial instruments</u>		<u>Treasury shares at cost</u>	<u>Total equity attributable to shareholders of Siemens AG</u>	<u>Non-controlling interests</u>	
Balance at October 1, 2008.....	2,743	5,997	22,989	(789)	4	(168)	22,036	(4,002)	26,774	606	27,380
Comprehensive income.....	—	—	(12) <sup>(1)</sup>	(340)	9	(11)	(354)	—	(354)	110	(244) <sup>(2)</sup>
Dividends.....	—	—	(1,380)	—	—	—	(1,380)	—	(1,380)	(67)	(1,447)
Issuance of common stock and share-based payment.....	—	39	—	—	—	—	—	—	39	—	39
Purchase of common stock.....	—	—	—	—	—	—	—	—	—	—	—
Re-issuance of treasury stock.....	—	(113)	—	—	—	—	—	370	257	—	257
Other changes in equity.....	—	—	—	—	—	—	—	—	—	(11)	(11)
<b>Balance at March 31, 2009.....</b>	<b>2,743</b>	<b>5,923</b>	<b>21,597</b>	<b>(1,129)</b>	<b>13</b>	<b>(179)</b>	<b>20,302</b>	<b>(3,632)</b>	<b>25,336</b>	<b>638</b>	<b>25,974</b>
Balance at October 1, 2009.....	2,743	5,946	22,646	(1,294)	76	161	21,589	(3,632)	26,646	641	27,287
Comprehensive income.....	—	—	2,329 <sup>(1)</sup>	940	27	(320)	2,976	—	2,976	126	3,102 <sup>(2)</sup>
Dividends.....	—	—	(1,388)	—	—	—	(1,388)	—	(1,388)	(113)	(1,501)
Issuance of common stock and share-based payment.....	—	(12)	(17)	—	—	—	(17)	—	(29)	—	(29)
Purchase of common stock.....	—	—	—	—	—	—	—	—	—	—	—
Re-issuance of treasury stock.....	—	(20)	—	—	—	—	—	176	156	—	156
Other changes in equity.....	—	—	(21)	—	—	—	(21)	—	(21)	(25)	(46)
<b>Balance at March 31, 2010.....</b>	<b>2,743</b>	<b>5,914</b>	<b>23,549</b>	<b>(354)</b>	<b>103</b>	<b>(159)</b>	<b>23,139</b>	<b>(3,456)</b>	<b>28,340</b>	<b>629</b>	<b>28,969</b>

(1) Retained earnings includes actuarial gains and losses on pension plans and similar commitments of €(626) and €(2.177), respectively, in the six months ended March 31, 2010 and 2009.

(2) In the six months ended March 31, 2010 and 2009, Total comprehensive income is net of tax. In the six months ended March 31, 2010, Total comprehensive income in Total equity includes non controlling interests of €(3) relating to Actuarial gains and losses on pension plans and similar commitments, €2 relating to Currency translation differences, €— relating to Available-for-sale financial assets and €3 relating to Derivative financial instruments.

SIEMENS

SEGMENT INFORMATION (continuing operations - unaudited)  
As of and for the three months ended March 31, 2010 and 2009 and as of September 30, 2009  
(in millions of €)

	<i>New orders</i> <sup>(1)</sup>		External revenue		Intersegment revenue		Total revenue		Profit <sup>(2)</sup>		Assets <sup>(3)</sup>		Free cash flow <sup>(4)</sup>		Additions to intangible assets and property, plant and equipment <sup>(5)</sup>		Amortization, depreciation and impairments <sup>(6)</sup>		
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	3/31/10	9/30/09	2010	2009	2010	2009	2010	2009	
	Sectors																		
Industry.....	8,023	8,801	8,026	8,371	272	274	8,298	8,645	783	671	10,529	10,551	1,015	1,061	120	173	251	258	
Energy.....	6,081	8,206	6,105	6,265	77	99	6,182	6,364	863	818	1,657	1,594	930	446	108	144	108	89	
Healthcare.....	2,945	2,951	2,948	2,972	19	12	2,968	2,984	492	355	13,477	12,813	627	394	71	62	158	162	
<b>Total Sectors.....</b>	<b>17,049</b>	<b>19,958</b>	<b>17,080</b>	<b>17,608</b>	<b>369</b>	<b>385</b>	<b>17,448</b>	<b>17,993</b>	<b>2,138</b>	<b>1,844</b>	<b>25,663</b>	<b>24,958</b>	<b>2,572</b>	<b>1,901</b>	<b>299</b>	<b>379</b>	<b>517</b>	<b>509</b>	
Equity Investments.....	—	—	—	—	—	—	—	—	(87)	(113)	3,838	3,833	7	11	—	—	—	—	
Cross-Sector Businesses																			
Siemens IT Solutions and Services.....	959	1,081	752	859	242	277	994	1,136	(10)	25	392	241	(79)	25	21	35	34	60	
Siemens Financial Services (SFS).....	197	191	186	171	13	20	198	191	97	117	11,958	11,704	93	66	25	27	82	80	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities.....	108	129	56	123	—	4	55	127	(25)	(96)	(486)	(543)	(35)	(54)	2	5	3	24	
Siemens Real Estate (SRE).....	473	437	74	97	400	340	473	437	107	37	4,596	4,489	59	8	65	93	82	37	
Corporate items and pensions.....	114	60	80	97	43	4	123	101	(156)	(451)	(7,582)	(7,445)	(704)	(607)	9	10	17	20	
Eliminations, Corporate Treasury and other reconciling items.....	(1,057)	(992)	—	—	(1,066)	(1,030)	(1,066)	(1,030)	(32)	(28)	59,453	57,689	(662)	(212)	(3)	(5)	(15)	(21)	
<b>Siemens.....</b>	<b>17,844</b>	<b>20,864</b>	<b>18,227</b>	<b>18,955</b>	<b>—</b>	<b>—</b>	<b>18,227</b>	<b>18,955</b>	<b>2,032</b>	<b>1,335</b>	<b>97,832</b>	<b>94,926</b>	<b>1,251</b>	<b>1,138</b>	<b>419</b>	<b>544</b>	<b>719</b>	<b>709</b>	

(1) This supplementary information on *New orders* is provided on a voluntary basis. It is not part of the Interim Consolidated Financial Statements subject to the review opinion.

(2) *Profit* of the Sectors as well as of **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. *Profit* of **SFS** and **SRE** is Income before income taxes.

(3) *Assets* of the Sectors as well as of **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** is defined as Total assets less income tax assets, less non-interest bearing liabilities/provisions other than tax liabilities. *Assets* of **SFS** and **SRE** is Total assets.

(4) *Free cash flow* represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. *Free cash flow* of the Sectors, **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** primarily exclude income tax, financing interest and certain pension related payments and proceeds. *Free cash flow* of **SFS**, a financial services business, and of **SRE** includes related financing interest payments and proceeds; income tax payments and proceeds of **SFS** and **SRE** are excluded.

(5) To correspond with the presentation in the Consolidated Statements of Cash Flow, with the beginning of fiscal year 2010 additions to intangible assets and property, plant and equipment are reported excluding additions to assets held for rental in operating leases. Additions to assets held for rental in operating leases amount to €147 and €10 in the three months ended March 31, 2010 and 2009, respectively. For further information, see Notes to Condensed Interim Consolidated Financial Statements.

(6) *Amortization, depreciation and impairments* contains amortization and impairments of intangible assets other than goodwill and depreciation and impairments of property, plant and equipment, net of reversals of impairments.

Due to rounding, numbers presented may not add up precisely to totals provided.

**SIEMENS**

**SEGMENT INFORMATION (continuing operations - unaudited)**  
**As of and for the six months ended March 31, 2010 and 2009 and as of September 30, 2009**  
**(in millions of €)**

	<i>New orders</i> <sup>(1)</sup>		<i>External revenue</i>		<i>Intersegment revenue</i>		<i>Total revenue</i>		<i>Profit</i> <sup>(2)</sup>		<i>Assets</i> <sup>(3)</sup>		<i>Free cash flow</i> <sup>(4)</sup>		<i>Additions to intangible assets and property, plant and equipment</i> <sup>(5)</sup>		<i>Amortization, depreciation and impairments</i> <sup>(6)</sup>		
	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>	<i>3/31/10</i>	<i>9/30/09</i>	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>	
	Sectors																		
Industry.....	16,271	18,577	15,842	17,383	527	550	16,369	17,933	1,695	1,605	10,529	10,551	1,721	1,225	238	381	490	508	
Energy.....	13,000	16,740	11,638	12,399	160	197	11,798	12,596	1,683	1,574	1,657	1,594	1,521	512	197	260	204	174	
Healthcare.....	5,815	5,847	5,769	5,890	30	30	5,799	5,920	1,015	697	13,477	12,813	944	551	147	157	308	320	
<b>Total Sectors.....</b>	<b>35,086</b>	<b>41,164</b>	<b>33,249</b>	<b>35,672</b>	<b>716</b>	<b>777</b>	<b>33,966</b>	<b>36,449</b>	<b>4,393</b>	<b>3,876</b>	<b>25,663</b>	<b>24,958</b>	<b>4,186</b>	<b>2,288</b>	<b>582</b>	<b>798</b>	<b>1,002</b>	<b>1,002</b>	
Equity Investments.....	—	—	—	—	—	—	—	—	(11)	(28)	3,838	3,833	14	79	—	—	—	—	
Cross-Sector Businesses																			
Siemens IT Solutions and Services.....	2,102	2,312	1,558	1,856	465	569	2,023	2,425	7	71	392	241	(136)	(145)	34	63	67	103	
Siemens Financial Services (SFS).....	402	379	354	326	50	53	404	379	197	183	11,958	11,704	243	218	46	55	159	159	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities.....	171	326	109	315	8	20	117	335	(40)	(134)	(486)	(543)	(81)	(167)	3	6	4	28	
Siemens Real Estate (SRE).....	908	866	152	193	756	673	908	866	167	82	4,596	4,489	37	12	134	118	132	74	
Corporate items and pensions.....	214	176	156	227	70	16	226	243	(444)	(689)	(7,582)	(7,445)	(1,464)	(2,031)	20	24	33	43	
Eliminations, Corporate Treasury and other reconciling items.....	(2,062)	(2,139)	—	—	(2,065)	(2,108)	(2,065)	(2,108)	(44)	(291)	59,453	57,689	(824)	(690)	(5)	(7)	(31)	(36)	
<b>Siemens.....</b>	<b>36,820</b>	<b>43,084</b>	<b>35,579</b>	<b>38,589</b>	<b>—</b>	<b>—</b>	<b>35,579</b>	<b>38,589</b>	<b>4,226</b>	<b>3,070</b>	<b>97,832</b>	<b>94,926</b>	<b>1,976</b>	<b>(436)</b>	<b>815</b>	<b>1,057</b>	<b>1,365</b>	<b>1,373</b>	

- (1) This supplementary information on *New orders* is provided on a voluntary basis. It is not part of the Interim Consolidated Financial Statements subject to the review opinion.
- (2) *Profit* of the **Sectors** as well as of **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. *Profit* of **SFS** and **SRE** is Income before income taxes.
- (3) *Assets* of the **Sectors** as well as of **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** is defined as Total assets less income tax assets, less non-interest bearing liabilities/provisions other than tax liabilities. *Assets* of **SFS** and **SRE** is Total assets.
- (4) *Free cash flow* represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. *Free cash flow* of the **Sectors, Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** primarily exclude income tax, financing interest and certain pension related payments and proceeds. *Free cash flow* of **SFS**, a financial services business, and of **SRE** includes related financing interest payments and proceeds; income tax payments and proceeds of **SFS** and **SRE** are excluded.
- (5) To correspond with the presentation in the Consolidated Statements of Cash Flow, with the beginning of fiscal year 2010 additions to intangible assets and property, plant and equipment are reported excluding additions to assets held for rental in operating leases. Additions to assets held for rental in operating leases amount to €238 and €229 in the six months ended March 31, 2010 and 2009, respectively. For further information, see Notes to Condensed Interim Consolidated Financial Statements.
- (6) *Amortization, depreciation and impairments* contains amortization and impairments of intangible assets other than goodwill and depreciation and impairments of property, plant and equipment, net of reversals of impairments.

Due to rounding, numbers presented may not add up precisely to totals provided.



## ADDITIONAL INFORMATION (I) (unaudited)

New orders, Revenue, Profit, Margin developments and growth rates for Sectors, Divisions and Siemens IT Solutions and Services

For the three months ended March 31, 2010 and 2009

(in millions of €)

Sectors and Divisions	New Orders						Revenue						Profit <sup>(1)</sup>			Margin		Target range
	2010	2009	% Change		therein		2010	2009	% Change		therein		2010	2009	% Change	2010	2009	
			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio						
<b>Industry Sector</b> .....	<b>8,023</b>	<b>8,801</b>	(9)%	(8)%	0%	0%	<b>8,298</b>	<b>8,645</b>	(4)%	(4)%	0%	0%	<b>783</b>	<b>671</b>	17%	9.4%	7.8%	<b>9-13%</b>
Industry Automation.....	1,509	1,328	14%	14%	0%	0%	1,425	1,380	3%	4%	0%	0%	202	105	93%	14.2%	7.6%	12-17%
Drive Technologies.....	1,813	1,627	11%	12%	0%	0%	1,620	1,954	(17)%	(17)%	0%	0%	189	244	(22)%	11.7%	12.5%	11-16%
Building Technologies.....	1,677	1,628	3%	3%	0%	0%	1,656	1,695	(2)%	(2)%	0%	0%	108	89	21%	6.5%	5.3%	7-10%
OSRAM.....	1,146	971	18%	20%	(1)%	(1)%	1,146	971	18%	20%	(1)%	(1)%	153	8	>200%	13.4%	0.8%	10-12%
Industry Solutions.....	1,427	1,737	(18)%	(18)%	0%	0%	1,484	1,759	(16)%	(15)%	0%	0%	2	118	(98)%	0.1%	6.7%	5-7%
Mobility.....	1,141	2,208	(48)%	(48)%	0%	(1)%	1,576	1,542	2%	2%	1%	(1)%	127	106	19%	8.0%	6.9%	5-7%
<b>Energy Sector</b> .....	<b>6,081</b>	<b>8,206</b>	(26)%	(26)%	0%	0%	<b>6,182</b>	<b>6,364</b>	(3)%	(4)%	1%	1%	<b>863</b>	<b>818</b>	5%	14.0%	12.9%	<b>11-15%</b>
Fossil Power Generation....	2,250	3,475	(35)%	(35)%	0%	0%	2,447	2,377	3%	4%	(1)%	0%	347	312	11%	14.2%	13.1%	11-15%
Renewable Energy.....	628	1,587	(60)%	(61)%	0%	1%	862	800	8%	2%	(1)%	6%	107	105	2%	12.4%	13.1%	12-16%
Oil & Gas.....	1,178	920	28%	25%	3%	0%	981	1,040	(6)%	(9)%	4%	0%	127	121	5%	13.0%	11.6%	10-14%
Power Transmission.....	1,424	1,594	(11)%	(11)%	1%	0%	1,363	1,503	(9)%	(11)%	1%	0%	161	168	(4)%	11.9%	11.2%	10-14%
Power Distribution.....	777	757	3%	1%	1%	0%	667	846	(21)%	(23)%	1%	0%	100	106	(6)%	15.0%	12.5%	11-15%
<b>Healthcare Sector<sup>(3)</sup></b> .....	<b>2,945</b>	<b>2,951</b>	0%	1%	(1)%	0%	<b>2,968</b>	<b>2,984</b>	(1)%	0%	(1)%	0%	<b>492</b>	<b>355</b>	39%	16.6%	11.9%	<b>14-17%</b>
Imaging & IT.....	1,774	1,661	7%	8%	(1)%	0%	1,773	1,774	0%	1%	(1)%	0%	374	265	41%	21.1%	14.9%	14-17%
Workflow & Solutions.....	328	489	(33)%	(33)%	0%	0%	350	412	(15)%	(16)%	0%	0%	22	30	(26)%	6.4%	7.3%	11-14%
Diagnostics <sup>(4)</sup> .....	900	867	4%	5%	(1)%	0%	901	867	4%	5%	(1)%	0%	116	54	114%	12.8%	6.2%	16-19%
<b>Total Sectors</b> .....	<b>17,049</b>	<b>19,958</b>	(15)%	(15)%	0%	0%	<b>17,448</b>	<b>17,993</b>	(3)%	(3)%	0%	0%	<b>2,138</b>	<b>1,844</b>	16%			
Siemens IT Solutions and Services.....	959	1,081	(11)%	(10)%	0%	(1)%	994	1,136	(12)%	(11)%	0%	(1)%	(10)	25	—	(1.0)%	2.2%	5-7%

(1) Profit of the Sectors and Divisions as well as Siemens IT Solutions and Services is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

(3) In fiscal 2010, the profit margin effect from PPA was 1.5 percentage points and profit margin excluding PPA was 18.1%. In fiscal 2009, the profit margin effect from PPA and integration costs was 2.1 percentage points and profit margin excluding PPA effects and integration costs was 14.0%.

(4) In fiscal 2010, the profit margin effect from PPA was 4.9 percentage points and profit margin excluding PPA was 17.7%. In fiscal 2009, the profit margin effect from PPA and integration costs was 7.4 percentage points and profit margin excluding PPA effects and integration costs was 13.6%.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

## SIEMENS

## ADDITIONAL INFORMATION (I) (unaudited)

New orders, Revenue, Profit, Margin developments and growth rates for Sectors, Divisions and Siemens IT Solutions and Services

For the six months ended March 31, 2010 and 2009

(in millions of €)

Sectors and Divisions	New Orders						Revenue						Profit <sup>(1)</sup>			Margin		Target range
	2010	2009	% Change		therein		2010	2009	% Change		therein		2010	2009	% Change	2010	2009	
			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio						
<b>Industry Sector</b> .....	<b>16,271</b>	<b>18,577</b>	(12)%	(11)%	(1)%	0%	<b>16,369</b>	<b>17,933</b>	(9)%	(7)%	(1)%	0%	<b>1,695</b>	<b>1,605</b>	6%	10.4%	8.9%	<b>9-13%</b>
Industry Automation.....	2,915	2,928	0%	1%	(1)%	0%	2,823	2,989	(6)%	(4)%	(1)%	0%	436	373	17%	15.5%	12.5%	12-17%
Drive Technologies.....	3,387	3,713	(9)%	(8)%	(1)%	0%	3,131	4,014	(22)%	(21)%	(1)%	0%	355	504	(30)%	11.3%	12.6%	11-16%
Building Technologies.....	3,288	3,467	(5)%	(3)%	(2)%	0%	3,216	3,528	(9)%	(7)%	(2)%	0%	215	200	7%	6.7%	5.7%	7-10%
OSRAM.....	2,277	2,068	10%	12%	(3)%	1%	2,277	2,068	10%	12%	(3)%	1%	305	100	>200%	13.4%	4.8%	10-12%
Industry Solutions.....	2,661	3,653	(27)%	(26)%	(1)%	0%	2,921	3,555	(18)%	(17)%	(1)%	0%	83	237	(65)%	2.8%	6.7%	5-7%
Mobility.....	3,028	4,132	(27)%	(25)%	(1)%	(1)%	3,158	3,106	2%	3%	0%	(1)%	292	191	53%	9.2%	6.1%	5-7%
<b>Energy Sector</b> .....	<b>13,000</b>	<b>16,740</b>	(22)%	(21)%	(2)%	0%	<b>11,798</b>	<b>12,596</b>	(6)%	(6)%	(1)%	1%	<b>1,683</b>	<b>1,574</b>	7%	14.3%	12.5%	<b>11-15%</b>
Fossil Power Generation....	4,290	7,472	(43)%	(41)%	(2)%	0%	4,704	4,750	(1)%	1%	(2)%	0%	748	601	24%	15.9%	12.7%	11-15%
Renewable Energy.....	2,204	2,235	(1)%	2%	(4)%	0%	1,342	1,513	(11)%	(14)%	(2)%	5%	136	206	(34)%	10.2%	13.6%	12-16%
Oil & Gas.....	2,209	2,280	(3)%	(4)%	0%	0%	1,977	2,088	(5)%	(6)%	1%	0%	253	227	11%	12.8%	10.9%	10-14%
Power Transmission.....	3,135	3,509	(11)%	(9)%	(1)%	0%	2,682	3,003	(11)%	(10)%	(1)%	0%	332	320	4%	12.4%	10.7%	10-14%
Power Distribution.....	1,504	1,614	(7)%	(6)%	(1)%	0%	1,362	1,651	(17)%	(17)%	(1)%	0%	197	213	(8)%	14.4%	12.9%	11-15%
<b>Healthcare Sector<sup>(3)</sup></b> .....	<b>5,815</b>	<b>5,847</b>	(1)%	2%	(3)%	0%	<b>5,799</b>	<b>5,920</b>	(2)%	0%	(2)%	0%	<b>1,015</b>	<b>697</b>	46%	17.5%	11.8%	<b>14-17%</b>
Imaging & IT.....	3,542	3,430	3%	6%	(3)%	0%	3,469	3,543	(2)%	1%	(3)%	0%	731	527	39%	21.1%	14.9%	14-17%
Workflow & Solutions.....	659	824	(20)%	(19)%	(1)%	0%	718	785	(9)%	(7)%	(1)%	0%	66	24	176%	9.2%	3.1%	11-14%
Diagnostics <sup>(4)</sup> .....	1,732	1,731	0%	3%	(3)%	0%	1,731	1,739	0%	2%	(3)%	0%	237	137	73%	13.7%	7.9%	16-19%
<b>Total Sectors</b> .....	<b>35,086</b>	<b>41,164</b>	(15)%	(13)%	(2)%	0%	<b>33,966</b>	<b>36,449</b>	(7)%	(6)%	(1)%	0%	<b>4,393</b>	<b>3,876</b>	13%			
Siemens IT Solutions and Services.....	2,102	2,312	(9)%	(7)%	(1)%	(1)%	2,023	2,425	(17)%	(15)%	(1)%	(1)%	7	71	(90)%	0.4%	2.9%	5-7%

(1) Profit of the Sectors and Divisions as well as Siemens IT Solutions and Services is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

(3) In fiscal 2010, the profit margin effect from PPA was 1.5 percentage points and profit margin excluding PPA was 19.0%. In fiscal 2009, the profit margin effect from PPA and integration costs was 2.2 percentage points and profit margin excluding PPA effects and integration costs was 14.0%.

(4) In fiscal 2010, the profit margin effect from PPA was 4.9 percentage points and profit margin excluding PPA was 18.6%. In fiscal 2009, the profit margin effect from PPA and integration costs was 7.5 percentage points and profit margin excluding PPA effects and integration costs was 15.4%.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SIEMENS

**ADDITIONAL INFORMATION (II) (unaudited)**  
**Reconciliation from Profit / Income before income taxes to EBITDA (adjusted)**  
**For the three months ended March 31, 2010 and 2009**  
**(in millions of €)**

	<u>Profit</u> <sup>(1)</sup>		<u>Income (loss)</u> <u>from investments</u> <u>accounted for</u> <u>using the equity</u> <u>method, net</u> <sup>(2)</sup>		<u>Financial income</u> <u>(expense), net</u> <sup>(3)</sup>		<u>EBIT</u> <u>(adjusted)</u> <sup>(4)</sup>		<u>Amortization</u> <sup>(5)</sup>		<u>Depreciation</u> <u>and impairments</u> <u>of property, plant</u> <u>and equipment</u> <u>and goodwill</u> <sup>(6)</sup>		<u>EBITDA</u> <u>(adjusted)</u>	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
<b>Sectors and Divisions</b>														
<b>Industry Sector</b> .....	<b>783</b>	<b>671</b>	<b>3</b>	<b>—</b>	<b>—</b>	<b>2</b>	<b>780</b>	<b>669</b>	<b>88</b>	<b>93</b>	<b>163</b>	<b>168</b>	<b>1,031</b>	<b>930</b>
Industry Automation.....	202	105	—	—	—	2	202	103	45	45	21	24	269	172
Drive Technologies.....	189	244	2	(1)	—	—	188	245	11	13	35	35	234	293
Building Technologies.....	108	89	3	1	—	1	104	87	18	17	22	25	145	129
OSRAM.....	153	8	(3)	—	—	(1)	157	9	4	8	55	55	216	72
Industry Solutions.....	2	118	—	—	2	1	—	117	6	9	15	15	21	141
Mobility.....	127	106	1	(1)	(1)	(1)	127	108	3	3	15	13	144	124
<b>Energy Sector</b> .....	<b>863</b>	<b>818</b>	<b>25</b>	<b>8</b>	<b>(3)</b>	<b>(4)</b>	<b>841</b>	<b>814</b>	<b>22</b>	<b>18</b>	<b>85</b>	<b>71</b>	<b>949</b>	<b>903</b>
Fossil Power Generation.....	347	312	12	6	(1)	(5)	336	311	3	4	31	24	370	339
Renewable Energy.....	107	105	(3)	1	(1)	(1)	111	105	7	1	14	10	132	116
Oil & Gas.....	127	121	—	—	(1)	—	128	121	6	7	13	13	148	141
Power Transmission.....	161	168	11	1	—	1	151	166	3	3	18	15	172	184
Power Distribution.....	100	106	5	1	—	(1)	95	106	2	2	8	8	105	116
<b>Healthcare Sector</b> .....	<b>492</b>	<b>355</b>	<b>1</b>	<b>9</b>	<b>6</b>	<b>6</b>	<b>486</b>	<b>340</b>	<b>73</b>	<b>75</b>	<b>86</b>	<b>87</b>	<b>644</b>	<b>502</b>
Imaging & IT.....	374	265	—	2	1	—	373	263	25	27	20	21	418	311
Workflow & Solutions.....	22	30	—	—	—	1	22	29	2	1	5	6	29	36
Diagnostics.....	116	54	—	—	3	4	112	50	46	46	59	58	217	154
<b>Total Sectors</b> .....	<b>2,138</b>	<b>1,844</b>	<b>28</b>	<b>17</b>	<b>3</b>	<b>4</b>	<b>2,107</b>	<b>1,823</b>	<b>183</b>	<b>186</b>	<b>334</b>	<b>326</b>	<b>2,624</b>	<b>2,335</b>
<b>Equity Investments</b> .....	<b>(87)</b>	<b>(113)</b>	<b>(115)</b>	<b>(97)</b>	<b>9</b>	<b>5</b>	<b>18</b>	<b>(21)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>18</b>	<b>(21)</b>
<b>Cross-Sector Businesses</b>														
<b>Siemens IT Solutions and Services</b> .....	<b>(10)</b>	<b>25</b>	<b>5</b>	<b>7</b>	<b>1</b>	<b>1</b>	<b>(15)</b>	<b>17</b>	<b>11</b>	<b>11</b>	<b>23</b>	<b>49</b>	<b>18</b>	<b>77</b>
<b>Siemens Financial Services (SFS)</b> .....	<b>97</b>	<b>117</b>	<b>19</b>	<b>32</b>	<b>66</b>	<b>54</b>	<b>12</b>	<b>31</b>	<b>1</b>	<b>1</b>	<b>80</b>	<b>79</b>	<b>94</b>	<b>111</b>
<b>Reconciliation to Consolidated Financial Statements</b>														
Centrally managed portfolio activities.....	(25)	(96)	—	—	1	3	(26)	(99)	1	1	2	36	(23)	(62)
Siemens Real Estate (SRE).....	107	37	—	—	(11)	(4)	118	41	1	—	82	37	201	78
Corporate items and pensions.....	(156)	(451)	—	—	(57)	(104)	(99)	(347)	3	6	13	14	(82)	(327)
Eliminations, Corporate Treasury and other reconciling items.....	(32)	(28)	(1)	(8)	(2)	25	(29)	(45)	—	(2)	(15)	(19)	(45)	(66)
<b>Siemens</b> .....	<b>2,032</b>	<b>1,335</b>	<b>(64)</b>	<b>(49)</b>	<b>11</b>	<b>(16)</b>	<b>2,086</b>	<b>1,400</b>	<b>200</b>	<b>203</b>	<b>519</b>	<b>522</b>	<b>2,804</b>	<b>2,125</b>

(1) Profit of the Sectors and Divisions as well as of Equity Investments, Siemens IT Solutions and Services and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments of intangible assets other than goodwill.

(6) Includes impairments of goodwill of €- and €16 for the three months ended March 31, 2010 and 2009, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SIEMENS

**ADDITIONAL INFORMATION (II) (unaudited)**  
**Reconciliation from Profit / Income before income taxes to EBITDA (adjusted)**  
**For the six months ended March 31, 2010 and 2009**  
**(in millions of €)**

	<u>Profit</u> <sup>(1)</sup>		<u>Income (loss)</u> <u>from investments</u> <u>accounted for</u> <u>using the equity</u> <u>method, net</u> <sup>(2)</sup>		<u>Financial income</u> <u>(expense), net</u> <sup>(3)</sup>		<u>EBIT</u> <u>(adjusted)</u> <sup>(4)</sup>		<u>Amortization</u> <sup>(5)</sup>		<u>Depreciation</u> <u>and impairments</u> <u>of property, plant</u> <u>and equipment</u> <u>and goodwill</u> <sup>(6)</sup>		<u>EBITDA</u> <u>(adjusted)</u>	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	<b>Sectors and Divisions</b>													
<b>Industry Sector</b> .....	<b>1,695</b>	<b>1,605</b>	<b>4</b>	<b>—</b>	<b>(5)</b>	<b>(8)</b>	<b>1,696</b>	<b>1,613</b>	<b>174</b>	<b>183</b>	<b>316</b>	<b>328</b>	<b>2,186</b>	<b>2,124</b>
Industry Automation.....	436	373	(1)	(1)	—	2	437	372	88	91	41	46	567	509
Drive Technologies.....	355	504	1	—	(1)	(1)	355	505	22	24	69	69	447	598
Building Technologies.....	215	200	4	2	1	(2)	210	200	36	34	44	46	291	280
OSRAM.....	305	100	(3)	1	—	(2)	308	101	9	14	107	109	424	224
Industry Solutions.....	83	237	2	—	(2)	1	83	236	12	17	29	31	124	284
Mobility.....	292	191	1	(2)	(3)	(6)	294	199	5	4	25	26	324	229
<b>Energy Sector</b> .....	<b>1,683</b>	<b>1,574</b>	<b>39</b>	<b>24</b>	<b>(9)</b>	<b>(13)</b>	<b>1,653</b>	<b>1,563</b>	<b>43</b>	<b>35</b>	<b>161</b>	<b>139</b>	<b>1,857</b>	<b>1,737</b>
Fossil Power Generation.....	748	601	8	12	(6)	(13)	745	602	7	8	56	46	808	656
Renewable Energy.....	136	206	7	2	(2)	—	131	204	13	3	24	18	168	225
Oil & Gas.....	253	227	—	—	(1)	—	254	227	13	14	27	27	294	268
Power Transmission.....	332	320	19	9	1	1	312	310	5	5	36	31	353	346
Power Distribution.....	197	213	5	1	(1)	(1)	192	213	5	4	15	15	213	232
<b>Healthcare Sector</b> .....	<b>1,015</b>	<b>697</b>	<b>8</b>	<b>24</b>	<b>9</b>	<b>6</b>	<b>998</b>	<b>667</b>	<b>140</b>	<b>147</b>	<b>168</b>	<b>173</b>	<b>1,306</b>	<b>987</b>
Imaging & IT.....	731	527	3	4	2	1	727	522	48	53	39	41	813	616
Workflow & Solutions.....	66	24	—	11	1	(1)	65	14	3	2	11	12	79	28
Diagnostics.....	237	137	—	—	5	5	232	132	89	91	115	117	437	340
<b>Total Sectors</b> .....	<b>4,393</b>	<b>3,876</b>	<b>51</b>	<b>48</b>	<b>(5)</b>	<b>(15)</b>	<b>4,347</b>	<b>3,843</b>	<b>357</b>	<b>365</b>	<b>645</b>	<b>640</b>	<b>5,349</b>	<b>4,848</b>
<b>Equity Investments</b> .....	<b>(11)</b>	<b>(28)</b>	<b>(53)</b>	<b>(44)</b>	<b>20</b>	<b>24</b>	<b>22</b>	<b>(8)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>22</b>	<b>(8)</b>
<b>Cross-Sector Businesses</b>														
<b>Siemens IT Solutions and Services</b> .....	<b>7</b>	<b>71</b>	<b>10</b>	<b>14</b>	<b>1</b>	<b>1</b>	<b>(3)</b>	<b>56</b>	<b>21</b>	<b>21</b>	<b>46</b>	<b>82</b>	<b>63</b>	<b>159</b>
<b>Siemens Financial Services (SFS)</b> .....	<b>197</b>	<b>183</b>	<b>41</b>	<b>85</b>	<b>134</b>	<b>50</b>	<b>22</b>	<b>48</b>	<b>3</b>	<b>2</b>	<b>156</b>	<b>157</b>	<b>181</b>	<b>207</b>
<b>Reconciliation to Consolidated Financial Statements</b>														
Centrally managed portfolio activities.....	(40)	(134)	—	—	2	1	(42)	(135)	1	1	3	40	(38)	(94)
Siemens Real Estate (SRE).....	167	82	—	—	(23)	(16)	191	98	1	—	131	74	322	172
Corporate items and pensions.....	(444)	(689)	—	—	(95)	(188)	(349)	(501)	7	13	26	30	(316)	(458)
Eliminations, Corporate Treasury and other reconciling items.....	(44)	(291)	2	(35)	15	(181)	(61)	(75)	—	—	(31)	(36)	(92)	(111)
<b>Siemens</b> .....	<b>4,226</b>	<b>3,070</b>	<b>51</b>	<b>68</b>	<b>48</b>	<b>(324)</b>	<b>4,127</b>	<b>3,326</b>	<b>389</b>	<b>402</b>	<b>976</b>	<b>987</b>	<b>5,491</b>	<b>4,715</b>

(1) Profit of the Sectors and Divisions as well as of Equity Investments, Siemens IT Solutions and Services and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments of intangible assets other than goodwill.

(6) Includes impairments of goodwill of €- and €16 for the six months ended March 31, 2010 and 2009, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

## SIEMENS

**ADDITIONAL INFORMATION (III) (unaudited)**  
**External revenue of Sectors and Cross-Sector businesses by regions**  
**For the six months ended March 31, 2010 and 2009**  
**(in millions of €)**

	External revenue (location of customer)														
	<u>Europa, C.I.S.<sup>(1)</sup>, Africa,</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>Total</u>		
	<u>Middle East</u>		<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>
	<u>2010</u>	<u>2009</u>													
<b>Sectors</b>															
Industry Sector.....	8,885	10,066	(12)%	3,115	3,500	(11)%	3,682	4,285	(14)%	3,275	3,031	8%	15,842	17,383	(9)%
Energy Sector.....	6,997	6,969	0%	958	936	2%	2,862	3,470	(18)%	1,778	1,961	(9)%	11,638	12,399	(6)%
Healthcare Sector.....	2,265	2,339	(3)%	524	529	(1)%	2,359	2,599	(9)%	1,145	953	20%	5,769	5,890	(2)%
<b>Cross-Sector Businesses</b>															
Siemens IT Solutions and Services.....	1,359	1,615	(16)%	560	703	(20)%	173	213	(19)%	27	28	(3)%	1,558	1,856	(16)%
Siemens Financial Services (SFS).....	227	196	16%	66	62	6%	125	129	(3)%	2	1	150%	354	326	9%
Reconciliation to Siemens.....	332	662	(50)%	190	246	(23)%	38	37	3%	47	36	31%	417	736	(43)%
<b>Siemens.....</b>	<b>20,065</b>	<b>21,848</b>	<b>(8)%</b>	<b>5,412</b>	<b>5,976</b>	<b>(9)%</b>	<b>9,239</b>	<b>10,732</b>	<b>(14)%</b>	<b>6,274</b>	<b>6,009</b>	<b>4%</b>	<b>35,579</b>	<b>38,589</b>	<b>(8)%</b>

**External revenue of Sectors and Cross-Sector businesses as a percentage of regional and Siemens total revenue**

	Percentage of regional external revenue (location of customer)												Percentage of Siemens		
	<u>Europa, C.I.S.<sup>(1)</sup>, Africa,</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>total revenue</u>		
	<u>Middle East</u>		<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>
	<u>2010</u>	<u>2009</u>													
<b>Sectors</b>															
Industry Sector.....	56%	58%	-1.8 pp	20%	20%	-0.5 pp	23%	25%	-1.4 pp	21%	17%	3.2 pp	45%	45%	-0.5 pp
Energy Sector.....	60%	56%	3.9 pp	8%	8%	0.7 pp	25%	28%	-3.4 pp	15%	16%	-0.5 pp	33%	32%	0.6 pp
Healthcare Sector.....	39%	40%	-0.4 pp	9%	9%	0.1 pp	41%	44%	-3.2 pp	20%	16%	3.7 pp	16%	15%	1.0 pp
<b>Cross-Sector Businesses</b>															
Siemens IT Solutions and Services.....	87%	87%	0.2 pp	36%	38%	-1.9 pp	11%	11%	-0.4 pp	2%	2%	0.2 pp	4%	5%	-0.4 pp
Siemens Financial Services (SFS).....	64%	60%	3.9 pp	19%	19%	-0.4 pp	35%	40%	-4.2 pp	1%	0%	0.3 pp	1%	1%	0.1 pp
Reconciliation to Siemens.....	80%	90%	-10.3 pp	46%	33%	12.1 pp	9%	5%	4.1 pp	11%	5%	6.4 pp	1%	2%	-0.7 pp
<b>Siemens.....</b>	<b>56%</b>	<b>57%</b>	<b>-0.2 pp</b>	<b>15%</b>	<b>15%</b>	<b>-0.3 pp</b>	<b>26%</b>	<b>28%</b>	<b>-1.8 pp</b>	<b>18%</b>	<b>15%</b>	<b>2.1 pp</b>	<b>100%</b>	<b>100%</b>	

(1) Commonwealth of Independent States.

Due to rounding, numbers presented may not add up precisely to totals provided.