SIEMENS

Press

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Siemens invites to 2022 Annual Shareholders' Meeting

- Annual Shareholders' Meeting to be a virtual event due to ongoing coronavirus pandemic
- Siemens to enable shareholders to submit statements in text or video format
- Focal points of speeches by President and CEO Roland Busch and Supervisory Board Chairman Jim Hagemann Snabe to be published by February 4, 2022 at the latest

In view of the current pandemic situation and because of the high number of participants expected, the Managing Board of Siemens AG has decided, with Supervisory Board approval, to hold the company's next Annual Shareholders' Meeting on February 10, 2022, again as a virtual event.

"Due to the current situation, we'll unfortunately have to forego in-person dialogue with our shareholders at the upcoming Annual Shareholders' Meeting and hold the event in a virtual format again in 2022. This wasn't an easy decision for us, but it serves the security of all participants. We very much hope that conditions will enable us to meet in person again at the Annual Shareholders' Meeting in 2023," said Jim Hagemann Snabe, Chairman of the Supervisory Board of Siemens AG.

"Having our shareholders intensively involved in our virtual Annual Shareholders' Meeting is extremely important to us, as is holding the meeting in a practical and legally compliant manner. The format we've chosen enables us to do both while involving shareholders at a level that goes beyond the minimum legal requirements," added Roland Busch, President and CEO of Siemens AG.

Siemens AGCommunications
Head: Lynette Jackson

Werner-von-Siemens-Strasse 1 80333 Munich Germany Siemens AG Press release

After registering, shareholders can submit their statements relating to the agenda in text form or video format via the Internet Service until February 7, 2022. These statements will then be made available on the Internet Service to all other shareholders. The Company intends to show shareholder video statements during the Annual Shareholders' Meeting. In addition, the focal points of the speeches by the President and CEO and by the Supervisory Board Chairman to the Annual Shareholders' Meeting will be published online no later than February 4, 2022. This advance publication will allow shareholders to better prepare themselves for the meeting and submit statements relating to the speeches. Questions to be answered at the Annual Shareholders' Meeting can still be submitted via the Internet Service until February 8, 2022.

The decision to hold a virtual Annual Shareholders' Meeting avoids the considerable planning uncertainties and cost risks caused by the currently unforeseeable development of the pandemic and of pandemic-related restrictions on assembly. Holding the Annual Shareholders' Meeting in a virtual format will also mitigate health risks for employees and shareholders and help control the spread of infection.

For more information, please see the Notice of Annual Shareholders' Meeting 2022, which was published today and is available at www.siemens.com/agm.

This press release is available at https://sie.ag/3ovCYDy

Siemens AG Press release

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This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to, those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks of the Annual Report, and in the Half-year Financial Report, which should be read in conjunction with the Annual Report. Should one or more of these risks or uncertainties materialize, events of force majeure, such as pandemics, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

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Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

All information is preliminary.