SIEMENS

Press

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Siemens Ltd. wins order worth Rs. 113 crore from Power Grid Company of Bangladesh Limited

 Scope of the order includes design, supply, installation and commissioning of 230/132kV GIS Substations along with 225/300 MVA and 132/33 KV, 50/75 Transformers at Keraniganj within Dhaka

Siemens Ltd. announced that, together with Siemens Bangladesh Ltd., it has won an order worth approximately Rs. 113 crore from Power Grid Company of Bangladesh Limited (PGCB) to design, procure, supply, install, test and commission 230/132kV Gas Insulated Switchgear Substation along with 225/300 MVA, 132/33 KV and 50/75 MVA Transformers at Keraniganj within Dhaka.

"With the latest reliable 230kV and 132kV GIS solution from Siemens, PGCB will be able to ensure transmission grid stability and provide better service to consumers across Bangladesh," said Dr. Harald Griem, Executive Vice President and Head, Energy Management Division, Siemens Ltd.

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 22 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2015, Siemens Limited had Revenue of INR 106,728 million and 10,168 employees.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."