

Siemens signs MoUs on decarbonization

- **Memorandum of Understanding (MoU) signed with NTPC Limited for reducing the industrial and commercial carbon footprint and bringing down the dependence on hydrocarbons in India**
- **MoU with The Energy and Resources Institute (TERI) for enabling energy transitions across the electricity, transport and industrial sectors**

Siemens Limited signed a Memorandum of Understanding with NTPC Limited, India's largest power utility, to identify, evaluate and set up reference use cases of hydrogen sector-coupling for various upstream and downstream applications. The collaboration is aimed at developing innovative technologies, solutions and techniques to reduce the dependence on Hydrocarbons in India.

Siemens Limited signed a separate MoU with TERI for collaboration on technologies to support the energy transition in India including sector-coupling. Among the objectives of the MoU with TERI is realizing the research and technology development projects to enable energy transitions across the electricity, transport and industrial sectors.

"One of the most important challenges today is the decarbonization of the global ecosystem. We take great pride in collaborating with NTPC and TERI as we believe technology will be a key contributor towards creating a carbon neutral society in India. This is also a huge step towards the sustainable development of existing and future power systems enabling efficiency, flexibility and sustainability," said Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited.

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Siemens Limited focuses on the areas of power generation and distribution, intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. It is also a leading supplier of smart mobility solutions for rail and road transport and infrastructure solutions for Smart Cities. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2018, Siemens Limited had Revenue of INR 12,293 crore and 9,452 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: “This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”