

## New CEO at Siemens Financial Services – Kevin Zander to succeed Veronika Bienert

- **Dr. Kevin Zander – currently CEO of SFS's Commercial Finance Business Unit – to assume new position, effective January 1, 2026**
- **Veronika Bienert to succeed Prof. Dr. Ralf P. Thomas as CFO of Siemens AG in the course of fiscal 2026**

Dr. Kevin Zander (45) has been appointed to head Siemens Financial Services (SFS), effective January 1, 2026. As CEO, he will succeed Veronika Bienert (52), who has been appointed to succeed Prof. Dr. Ralf P. Thomas as CFO of Siemens AG in the course of fiscal 2026. The Managing Board at SFS, the financing arm of Siemens, will now comprise Zander together with SFS CFO Dr. Andreas Rudolf.

“The last ten years have been characterized by a profound transformation of the real, digital and financial worlds as well as major changes in market conditions and customer requirements. It's been a great privilege to have led and reoriented Siemens Financial Services during this time of unrelenting change and transformation, while always focusing on the creation of sustainable business value for our customers and our company. In the months ahead, I'll be devoting myself to the transfer of the finance function of Siemens AG,” emphasized Veronika Bienert. “With his extensive expertise in the global financing business, his demonstrated understanding of technology and his sound strategic sense, Kevin is ideally suited to shape the next chapter of Siemens Financial Services, supporting our ONE Tech Company program. I'd like to wish him and the entire SFS team every success and the strategic foresight needed to provide financing that makes a difference.”

Veronika Bienert has served as CEO of Siemens Financial Services since 2021. In this capacity, she has been responsible for a successful business model with a

reliable return on equity and has positioned the unit as a strategic enabler for the industrial business of Siemens AG and as a bridge to partners in the wider ecosystem. As a member of Siemens' Managing Board since 2024, Bienert has been responsible for the services portfolio of Siemens Financial Services, Siemens Real Estate and Global Business Services.

"As CEO and Managing Director, I'm looking forward to assuming responsibility for Siemens Financial Services," said Kevin Zander. "I'd particularly like to thank Veronika Bienert and the entire Siemens Managing Board for the confidence they've placed in me. SFS combines technological know-how with financial expertise in a unique way that enables it to act as a long-term supporter and integrator for Siemens' businesses. My goal is to continue Veronika Bienert's successful work and – together with Andreas Rudolf and the entire SFS team – further develop our business across our strategic priorities and to the advantage of our customers and partners."

Since 2024, Zander has been Chief Executive Officer (CEO) of the Commercial Finance Business Unit of Siemens Financial Services. He was previously Chief Risk Officer (CRO) of SFS's Equity Finance Business Unit. Before joining SFS in 2021, he worked for McKinsey & Company and Commerzbank. Zander studied industrial engineering at the University of Karlsruhe (now the Karlsruhe Institute of Technology, KIT) and earned a doctorate from the Otto Beisheim School of Management (WHU).

This press release and press pictures are available at: <https://sie.ag/2QbXjm>

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**Siemens AG** (Berlin and Munich) is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. A leader in industrial AI, Siemens leverages its deep domain know-how to apply AI – including generative AI – to real-world applications, making AI accessible and impactful for customers across diverse industries. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a leading global medical technology provider pioneering breakthroughs in healthcare. For everyone. Everywhere. Sustainably.

In fiscal 2024, which ended on September 30, 2024, the Siemens Group generated revenue of €75.9 billion and net income of €9.0 billion. As of September 30, 2024, the company employed around 312,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at [www.siemens.com](http://www.siemens.com).

**Siemens Financial Services (SFS)** – the B2B financing arm of Siemens – provides financing that makes a difference. At SFS, we empower customers around the globe to access technology with purpose and increase their competitiveness. Based on our unique combination of financial expertise, risk management and industry know-how we provide tailored financing solutions – including flexible leasing and working capital products, project-related and structured financing, corporate lending, equity investments, finance advisory, as well as trade and receivables financing. With highly experienced and passionate teams in 20+ countries, SFS paves the way for industrial productivity, smart infrastructure and sustainable mobility, facilitates the energy transition and enables high-quality healthcare. SFS is also one of the leading providers in financing of renewable energy and resource-efficient industries. [www.siemens.com/finance](http://www.siemens.com/finance).