SIEMENS

Press

Zug, Switzerland, December 2, 2024

Siemens closes acquisition of Danfoss Fire Safety

- Acquisition enhances Siemens' fire suppression portfolio with highpressure water mist
- Drives growth in key industries and accelerates transition towards sustainable fire suppression

Siemens Smart Infrastructure has completed the acquisition of Danfoss Fire Safety, a Denmark based specialist in fire suppression technology. This strategic step will boost growth and accelerate the expansion of Siemens' sustainable fire safety portfolio with high-pressure water mist and low-pressure CO2.

"We are looking forward to working closely with our new colleagues after successfully concluding the acquisition of the fire safety business from Danfoss. With Danfoss Fire Safety's efficient, non-polluting extinguishing system, we are able to serve customers globally with an environmentally friendly fire suppression solution," said Susanne Seitz, CEO Siemens Smart Infrastructure Buildings.

On October 8, 2024, Siemens announced its intention to acquire Danfoss Fire Safety, which was a fully-owned, non-core business of Danfoss Group since 2019. For now, it continues to operate as a separate legal entity under the name "SEM-SAFE Fire Safety A/S".

This press release is available <u>here</u>.

For more information on Siemens Smart Infrastructure, please see <u>Siemens Smart</u> <u>Infrastructure</u>.

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Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings, and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions, and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2024, the business had around 78,500 employees worldwide.

Siemens AG (Berlin and Munich) is a leading technology company focused on industry, infrastructure, mobility, and healthcare. The company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a leading global medical technology provider pioneering breakthroughs in healthcare. For everyone. Everywhere. Sustainably. In fiscal 2024, which ended on September 30, 2024, the Siemens Group generated revenue of €75.9 billion and net income of €9.0 billion. As of September 30, 2024, the company employed around 312,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at <u>www.siemens.com</u>.