SIEMENS

Press Presse Press Presse

Munich, Germany, March 24, 2010

United Nations and Siemens agree to cooperate on sustainable urbanization

The United Nations and Siemens joined forces today to make cities more livable and promote sustainable urban development. A framework agreement to this effect was signed today at the World Urban Forum in Rio de Janeiro. Siemens and the Siemens Stiftung will be partners in the World Urban Campaign (WUC) of the UN-HABITAT program, the United Nation's agency for housing and sustainable urban development. The program brings together representatives of cities, government agencies, the private sector and non-government organizations with the aim of working on solutions for the cities of the future.

The agreement will initially be in effect for three years.

"In Siemens, we are pleased to have a partner who already today is helping drive more sustainable development by providing innovative technologies and the necessary understanding of cities' requirements," notes Nicolas You, who is responsible for UN-HABITAT's World Urban Campaign. Siemens will initially provide the campaign with experts in fields relating to various infrastructure challenges. In addition, joint projects are planned. The Siemens Stiftung will be active in the areas

of education, basic infrastructure solutions and help for self-help.

Megacities around the globe are presenting humankind with growing problems. Today, more than half of the world's population already lives in cities, and this figure is expected to reach 70 percent by 2050. These people need drinking water and clean air as well as efficient healthcare and

transportation infrastructures.

Siemens can make a decisive contribution here. No other company has a similarly broad portfolio for meeting the needs of sustainable cities: from mass transit and mainline rail transportation systems to energy-efficient buildings and energy-saving lighting to power generation and water

treatment.

The United Nations Human Settlements Programme, **UN-HABITAT**, is the United Nations agency for human settlements. It is mandated by the UN General Assembly to promote socially and environmentally sustainable towns and cities with the goal of providing adequate shelter for all.

Media Relations: Michael Friedrich

Wittelsbacherplatz 2, 80333 Munich

E-mail: michael-hans.friedrich@siemens.com

Telephone: +49 89 636-33039

Siemens AG

1/3

The **Siemens Stiftung** was founded in September 2008 as a charitable foundation constituted under civil law, headquartered in Munich and endowed by Siemens AG with foundation capital of €390 million. The Foundation thereby continues the company's over 160-year tradition of social commitment. The task of the Siemens Stiftung is to find answers to global social challenges, highlight opportunities and provide aid for self-help in emergencies. In line with the Foundation's mission the focus of its activities are social commitment, education, technology as well as arts and culture. The Siemens Stiftung's work is largely operational, i.e. it mainly initiates its own projects and implements these. Further information is available at: www.siemens-stiftung.org.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.

This document contains forward-looking statements and information – that is, statements related to future, not past, events. These statements may be identified by words such as "expects," "looks forward to," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "will," "project" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Siemens' management, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Siemens' control, affect Siemens' operations, performance, business strategy and results and could cause the actual results, performance or achievements of Siemens to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. For Siemens, particular uncertainties arise, among others, from changes in general economic and business conditions (including margin developments in major business areas and recessionary trends); the possibility that customers may delay the conversion of booked orders into revenue or that prices will decline as a result of continued adverse market conditions to a greater extent than currently anticipated by Siemens' management; developments in the financial markets, including fluctuations in interest and exchange rates, commodity and equity prices, debt prices (credit spreads) and financial assets generally; continued volatility and a further deterioration of the capital markets; a worsening in the conditions of the credit business and, in particular, additional uncertainties arising out of the subprime, financial market and liquidity crises; future financial performance of major industries that Siemens serves, including, without limitation, the Sectors Industry, Energy and Healthcare; the challenges of integrating major acquisitions and implementing joint ventures and other significant portfolio measures; the introduction of competing products or technologies by other companies; a lack of acceptance of new products or services by customers targeted by Siemens; changes in business strategy; the outcome of pending investigations and legal proceedings and actions resulting from the findings of these investigations; the potential impact of such investigations and proceedings on Siemens' ongoing business including its relationships with governments and other customers; the potential impact of such matters on Siemens' financial statements; as well as various other factors. More detailed information about certain of the risk factors affecting Siemens is contained throughout this report and in Siemens' other filings with the SEC, which are available on the Siemens website, www.siemens.com, and on the SEC's website, www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the relevant forward-looking statement as expected, anticipated, intended, planned,

believed, sought, estimated or projected. Siemens does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated.