

**Disclosure according to art. 5 para. 1 lit. b), para. 3 of the Regulation (EU)
no. 596/2014**

Share buyback – 34th Interim Reporting

In the time period from 20 February 2017 until and including 26 February 2017, a number of 178,113 shares were bought back within the framework of the share buyback of Siemens Aktiengesellschaft; on 2 February 2016, Siemens Aktiengesellschaft disclosed pursuant to art. 4 para. 2 of the Regulation (EC) no. 2273/2003 the begin of the share buyback on 2 February 2016.

Shares were bought back as follows:

Day of purchase	Aggregated volume in shares	Weighted average price
20/02/2017	17,425	121.47917
21/02/2017	7,395	123.30992
22/02/2017	33,891	123.84087
23/02/2017	46,089	123.60514
24/02/2017	73,313	122.14110

The transactions in a detailed form are published on the website of Siemens Aktiengesellschaft (www.siemens.com/ir).

The total volume of shares which have been bought back within the framework of the share buyback in the time period from 2 February 2016 until and including 26 February 2017 amounts to 2,994,789 shares.

The purchase of the shares of Siemens Aktiengesellschaft is carried out by a bank that has been commissioned by Siemens Aktiengesellschaft; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

Munich, 27 February 2017

Siemens Aktiengesellschaft

The Managing Board