

## Siemens Mobility acquires RailTerm, strengthening its footprint in Canada

- Grows Siemens Mobility footprint and customer base in Canada
- Enhances digital offering and commitment to service availability
- RailTerm is a leading provider of rail services serving more than 70 clients

Siemens Mobility is pleased to announce that it is acquiring RailTerm, a Canadian based transportation company that is a leading provider of rail services to railroads and transit agencies. This acquisition signals Siemens Mobility's intent to grow its Canadian business. RailTerm's familiarity across Canada's entire rail spectrum will allow Siemens Mobility to expand its existing portfolio with on-the-ground track and signaling, electrification and communication systems.

"The acquisition of RailTerm strengthens our overall Rail Infrastructure business in North America and further establishes our footprint and customer base in Canada, a market we believe has immense potential," said Michael Peter, CEO of Siemens Mobility. "Through our world-class proven expertise in technology, digitalization, and innovation, we believe we can offer real value for customers in Canada by providing them with cost-effective, sustainable and reliable transport solutions that will assist Canadian cities in modernizing and expanding their transportation infrastructure."

As a trusted partner to passenger and freight rail customers, RailTerm serves more than 70 clients around the world. They will greatly assist in enhancing Siemens Mobility's ability to deploy its in-depth knowledge and world class technologies across Canada's vast and expanding rail networks, as well as reaching key customers.

Siemens Mobility has been providing solutions to Canada's transportation industry

for more than 40 years, including light rail vehicles in Edmonton and Calgary, modern trainsets that will be delivered to VIA Rail starting in 2021, the electrification of the Kitchener-Waterloo light rail system and signaling and train control for Ottawa's Trillium line. Following this acquisition, Siemens Mobility Canada will increase its number of employees by approximately 200.

This press release is available at <https://sie.ag/2SpkPKj>

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For further information about Siemens Mobility, please see:

[www.siemens.com/mobility](http://www.siemens.com/mobility)

**Siemens Mobility** is a separately managed company of Siemens AG. As a leader in transport solutions for more than 160 years, Siemens Mobility is constantly innovating its portfolio in its core areas of rolling stock, rail automation and electrification, turnkey systems, intelligent traffic systems as well as related services. With digitalization, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2020, which ended on September 30, 2020, Siemens Mobility posted revenue of €9.1 billion and had around 38,500 employees worldwide. Further information is available at: [www.siemens.com/mobility](http://www.siemens.com/mobility).