

Munich, May 6, 2014

Siemens names future management team

As part of its realignment, Siemens AG has named its future management team. The Supervisory Board of Siemens AG has appointed Lisa Davis – who is currently Executive Vice President Strategy, Portfolio and Alternative Energies at Royal Dutch Shell – to the Managing Board, effective August 1, 2014. Lisa Davis will be responsible on the Managing Board for the Power and Gas Division, the Wind Power and Renewables Division, the Power Generation Services Division, the Region North America and the Region South America. She will be based in the United States. Michael Süß is resigning from the Managing Board with immediate effect, for personal reasons and by mutual consent. He will continue to be available to Siemens' President and CEO in a consultative capacity. Until Lisa Davis assumes her position, the Energy Sector will be headed by Randy Zwirn on an acting basis and represented on the Managing Board by Klaus Helmrich.

A number of further changes in business responsibilities on the Managing Board will take effect on October 1, 2014. Klaus Helmrich and Siegfried Russwurm will exchange their current responsibilities: Siegfried Russwurm will be the company's new Chief Technology Officer and Labor Director. He will also be responsible for the Region Middle East and the Region Russia/C.I.S. Klaus Helmrich will be responsible for the Digital Factory Division, the Process Industries and Drives Division, the Region Europe and the Region Africa. Roland Busch will have responsibility for the Building Technologies Division and the newly formed Mobility and Energy Management Divisions and will remain responsible for the Region Asia/Australia. Ralf P. Thomas will head Corporate Services in addition to serving as CFO.

As of the beginning of fiscal 2015 on October 1, 2014, Siemens' activities will be organized into nine Divisions. In addition, Healthcare will be managed as a separate business within Siemens AG.

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At the Division level, the future Power and Gas Division will include, among other segments, Siemens' portfolio for large gas and steam turbines, compressors and gas turbines for distributed power generation. Revenue in fiscal 2013 was an estimated €14 billion. The Division will be headed by Roland Fischer, currently CEO of the Power Generation Division.

The Wind Power and Renewables Division will serve, among other things, the rapidly growing field of onshore and offshore wind power generation. Revenue was roughly €5 billion. Markus Tacke, currently CEO of Wind Power, has been named CEO of the new Division.

The Power Generation Services Division will comprise the service business for the large installed base of Siemens' power generation products and will be headed by Randy Zwirn, who is presently CEO of the Energy Service Division. Its business figures will continue to be included in the reporting of the two Divisions named above.

The Energy Management Division will bundle solutions and products for power transmission and distribution as well as technologies for smart grids. Revenue was around €12 billion. The Division will be in the hands of Ralf Christian and Jan Mrosik, who are currently responsible for the Low and Medium Voltage Division and the Smart Grid Division, respectively. Effective May 7, 2014, Jan Mrosik will, under the present Division structure and in addition to his current responsibilities, succeed Karlheinz Springer as head of the Power Transmission Division.

The Building Technologies Division will offer integrated automation solutions and intelligent technologies for buildings and continue to be headed by Johannes Milde. Revenue was approximately €6 billion in fiscal 2013.

The Mobility Division will comprise the company's train technology and rail automation activities in order to address the growth field of Smart Mobility with intelligent and integrated solutions. Revenue was around €7 billion in fiscal 2013. Division CEO will be Jochen Eickholt, who currently heads the Rail Systems Division.

The Digital Factory Division intends to shape the future of manufacturing by merging the real and digital worlds in the areas of design, production and service. The Division will bundle specialized solutions and technologies for automation systems, industrial switchgear and industry software (PLM) under one roof. Revenue amounts to about €9 billion. The Division will be headed by Anton Huber, who is presently CEO of the Industry Automation Division.

The Process Industries and Drives Division will build on a solid market position in the growth field of process industries. The Division will offer products, systems, applications and solutions for integrated drive technologies and systems. Here, Siemens expects growth impulses by focusing on booming core industries like oil and gas, food and beverages, chemicals and pharmaceuticals. Revenue for the Division amounts to approximately €11 billion. Division CEO will be Peter Herweck, who currently is responsible for the process industries project at Siemens.

Financial Services (SFS), provider of financial solutions for Siemens and outside companies, will continue to be headed by Roland Chalons-Browne.

Healthcare will remain under the leadership of Hermann Requardt, member of the Managing Board of Siemens AG, who will manage this unit as a separate business within Siemens AG in the future.

The company's Corporate Services – Information Technology, Corporate Supply Chain Management, Global Shared Services and Siemens Real Estate – will be bundled under the management of Hannes Apitzsch, currently CFO of the Infrastructure & Cities Sector.

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All information on the company's strategic realignment and the combined press and analyst conference at 8:45 a.m. on May 7, 2014 is available at www.siemens.com/presskonferenz.

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