

Zug, Switzerland, January 11,
2024

Siemens acquires Heliox, specialist in eBus and eTruck fast charging solutions

- **Heliox expands Siemens eMobility's offering for the growing eBus and eTruck charging market, and for depot and fleet solutions**
- **Accelerates value creation in Siemens' fast-growing eMobility business**
- **Adds attractive digitalization and software potential**

Siemens AG has completed the acquisition of Heliox, a technology leader in DC fast charging solutions, serving eBus and eTruck fleets and passenger vehicles. Headquartered in the Netherlands, Heliox employs approximately 330 people.

The acquisition complements Siemens' existing eMobility charging portfolio, adding products and solutions ranging from 40 kilowatts (kW) to megawatt charging solutions for depots and en-route charging. Heliox's portfolio also extends Siemens' market reach, primarily in Europe and North America, while improving capabilities in power electronics. Heliox's mobile, scalable and parallel charging solutions will enable Siemens to serve these markets better.

Matthias Rebellius, CEO of Smart Infrastructure and member of the Managing Board of Siemens AG said: "We are witnessing unparalleled growth in the EV charging infrastructure market. DC fast charging solutions for eBus and eTruck fleets are considered the fastest growing segment here. With the acquisition of Heliox, Siemens eMobility is well-positioned to serve our customers worldwide."

Next to DC fast charging solutions, Heliox offers charger monitoring and energy management services. This expands Siemens eMobility's IoT product portfolio and strengthens its digitalization and software offering.

The combination of the two companies' charging portfolios creates a strong offering for eBus and eTruck customers. Heliox is set to benefit from Siemens' industrialization capabilities, global sales network and infrastructure, enabling it to scale up its production and meet increasing customer demand.

Siemens eMobility is part of Siemens Smart Infrastructure. It offers IoT-enabled hardware, software and services for AC and DC charging from 11 kW to 1 megawatt for a broad range of applications. Siemens acquired Heliox from private equity firm Waterland and an entity owned by a group of employees and individual shareholders.

This press release is available at <https://sie.ag/5TPyd5>

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Siemens AG (Berlin and Munich) is a leading technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare.

In fiscal 2023, which ended on September 30, 2023, the Siemens Group generated revenue of €77.8 billion and net income of €8.5 billion. As of September 30, 2023, the company employed around 320,000 people worldwide.

Further information is available on the Internet at www.siemens.com.

Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings, and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions, and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2023, the business had around 75,000 employees worldwide.

Heliox provides world class smart energy management solutions that are tailored and scalable within a fast changing e-mobility landscape. We are working towards a sustainable world where a seamless charging experience is the standard for every electric vehicle, and this transforms the way we power our everyday. Further information is available on the Internet at www.heliox-energy.com

Forward looking statement

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens’ management, of which many are beyond Siemens’ control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens’ net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.