

Siemens Ltd. receives order worth approximately Rs. 217 crore for Power Grid Company of Bangladesh Limited project

- **Project is a part of India Bangladesh agreement for Power Exchange as per South Asia Sub Regional Economic Co-operation (SASEC) by Asian Development Bank (ADB)**

Siemens Ltd. announced that it has received a crucial order worth approximately Rs. 217 crore for Power Grid Company of Bangladesh Limited (PGCB) project from Siemens AG, Germany to supply 400kV / 230 kV Switch Yard Equipments, Reactors, Power Transformers, Fire Fighting Systems, Air-conditioning Systems, Auxiliary Power System, Building Management Systems, Illumination Systems, AC Control and Protections, Engineering for Civil and Plant for 500 MW High Voltage Direct Current (HVDC) Station.

“The prestigious project is a part of India Bangladesh agreement for Power Exchange as per South Asia Sub Regional Economic Co-operation (SASEC) by Asian Development Bank (ADB). Siemens is proud to continue providing state of art transmission and distribution technologies to Bangladesh building up the knowledge locally and boosting the power capacity of Bangladesh,” said Dr. Harald Griem, Executive Vice President and Head, Energy Management Division, Siemens Ltd.

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 22 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2015, Siemens Limited had Revenue of INR 106,728 million and 10,168 employees.

Forward-looking statements: “This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”