SIEMENS

Press

Mumbai, March 23, 2017

Siemens wins order worth Rs. 187.4 crore from

Bangladesh Rural Electrification Board

Scope of order includes Air Insulated Switchgear substations

It will contribute to the up-gradation of Bangladesh's rural electricity

distribution system as part of Government of Bangladesh's Vision of

"Electricity for All by 2021"

Siemens Limited announced that it has won an order worth approximately Rs. 187.4 crore

from Bangladesh Rural Electrification Board (BREB), Dhaka. The project includes

construction of new 33/11 kV Air Insulated Switchgear substations in Dhaka, Chittagong

and Sylhet.

BREB is an electricity distribution provider under the Government of Bangladesh

responsible for providing electricity to the rural parts of Bangladesh. The project is part of

BREB's efforts to upgrade the country's rural electricity distribution system and will

contribute to accomplishing the Government of Bangladesh's Vision of "Electricity for All

by 2021".

All the products and solutions delivered for the project have been manufactured in

factories at Siemens India.

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Siemens Ltd. Press Release

Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 21 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2016, Siemens Limited had Revenue of INR 108,089 million and 9,580 employees.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."