

Mumbai, February 8, 2017

Siemens Ltd. announces Q1 FY 2017 results; 16% Revenue growth and 60% increase in Net Profit from continuing operations

For the first quarter of Financial Year 2017 ended December 31, 2016, Siemens Ltd. registered an increase in revenue from continuing operations (i.e. excluding the Healthcare undertaking transferred in financial year 2016 with effect from 1st July 2016) by 16.1% in Q1 2017 over the same quarter in the preceding year. Profit before tax from operations of continuing operations increased by 60.5% to Rs. 245.64 crore. New Orders from continuing operations grew from Rs. 3,076.11 crore to Rs. 3,223.27 crore in the same period.

(In Rs. Crore)

Particulars	Quarter ended December 31, 2016	Quarter ended December 31, 2015	+/(-)
Gross sales / Income from operations	2,337.63	2,349.94	-0.5%
Less: Discontinued operations	-	(336.85)	-100%
Income from continuing operations	2,337.63	2013.09	+16.1%
Profit before tax from continuing operations	245.64	153.05	+60.5%
Profit after Tax (continuing operations)	160.01	99.94	+60.0%

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "While our Revenue growth comes out of our backlog, growth in our order volumes comes from small and medium sized orders primarily in the Railways and Energy Transmission segments. Our growth however will depend on large public tenders in these segments."

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 21 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2016, Siemens Limited had Revenue of INR 108,089 million and 9,580 employees.

Forward-looking statements:

“This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”