

SIEMENS

Vision 2020

We make real what matters.

Shareholder Counterproposals and Election Nominations

for the Annual Shareholders' Meeting 2015 of Siemens AG on January 27, 2015

siemens.com

Latest update: January 13, 2015

The following contains all shareholder proposals to be made available (counterproposals and election nominations by shareholders as defined in Sections 126 and 127 of the German Stock Corporation Act (AktG)) concerning items on the Agenda of the Annual Shareholders' Meeting 2015. In all cases, the shareholder proposals and supporting information reflect the views of the persons who submitted them. To the extent that they are to be made available, any assertions and statements of facts made by the submitting shareholders have been left unchanged and posted on our website without being checked.

Voting and voting instructions in respect of shareholder proposals

You can vote in favor of shareholder proposals which simply reject the proposal of the Management by marking the appropriate box of the agenda item relating to such shareholder proposal, i.e. "NO", on the printed Attendance Notification Form or on our Internet Service at www.siemens.com/agm-service. Such shareholder proposals are disclosed below without capital letters.

Shareholder proposals that do not only reject the Management proposal but also put forward a resolution differing in content are indicated below with capital letters. If shareholder proposals of this kind are to be voted on separately at the Annual Shareholders' Meeting and you wish to give instructions to a proxy representative on how to exercise your voting rights or you wish to submit your vote by absentee voting, please tick the "FOR the proposal", "AGAINST the proposal" or "ABSTAIN" box as appropriate to the right of each capital letter under the heading "Shareholder counterproposals and election nominations" on the printed Attendance Notification Form or on our Internet Service. If you wish to vote on, or abstain from voting on, a shareholder proposal to which no capital letter has been pre-assigned on the printed Attendance Notification Form, please insert the appropriate capital letter in one of the empty boxes provided.

The "Dachverband der Kritischen Aktionärinnen und Aktionäre", Cologne, has submitted the following shareholder proposals:

Counterproposals concerning the Annual Shareholders' Meeting of Siemens AG on January 27, 2015

With regard to Agenda Item 3, "To ratify the acts of the members of the Managing Board"

Agenda item 3 To ratify the acts of the members of the Managing Board

Ratification of the acts of the members of the Managing Board is denied.

Supporting information:

With its continuing involvement in the joint venture with the mechanical engineering company Voith (Voith Hydro) and the resultant involvement in dam projects such as Belo Monte (Brazil) and Agua Zarca (Honduras), the Managing Board of Siemens AG violates the UN Guiding Principles, conventions of the International Labor Organization (ILO), the recommendations of the World Commission on Dams (WCD), its own corporate governance guidelines of the group and the human rights of the local populations affected by the dam projects.

Last year we informed Siemens in detail about the human rights abuses in the two dam projects Belo Monte in Brazil and Agua Zarca in Honduras. In both dam projects, the lack of free, prior and informed consultation of the affected indigenous population, as prescribed by ILO Convention 169, illegal expropriation (including of land), the deliberate splitting of the local communities fueled by dam operators, intimidation, militarization, violent suppression, deliberate criminalization of the protests and the continuing breaches of the law by the dam operators and so violation of the basic rights of the affected local inhabitants are extremely serious violations of the UN Guiding Principles, conventions of the International Labor Organization (ILO), the recommendations of the World Commission on Dams (WCD) and Siemens' own corporate governance guidelines.

Detailed background information on the case of Agua Zarca (and Siemens' involvement) can be found at:

<http://hondurasdelegation.blogspot.mx/2014/01/studie-uber-das-wasserkraftwerkagua.html>

Detailed background information on the case of Belo Monte (and Siemens' involvement) can be found at:

<http://www.gegenstroemung.org/web/blog/neues-dossier-der-belo-monte-staudammund-die-rolle-europaeischer-konzerne/>

The Managing Board of Siemens AG has now had one year's time to establish processes to remedy the human rights violations that it has contributed to through its involvement in such projects. Since the Managing Board of Siemens AG has neither been able nor wanted to put an end to these flagrant wrongdoings – despite knowing of them – ratification of the acts of the members of the Managing Board must be denied.

Moreover, since 2010 Siemens has been involved in construction of wind energy projects, and connection of them to the power grid, on the Tehuantepec isthmus in Oaxaca, Mexico, in

which the projects were forced through without sufficient participation by the population, and the consultations with the communities have significant deficits resulting in violations of the rights of indigenous communities defined in Convention 169 of the International Labor Organization (ILO). At the latest since the Mexican constitution was reformed in 2011, the rights enshrined in international conventions must be incorporated in Mexican jurisdiction. This was and is still not the case for the projects in Oaxaca in which Siemens is involved as described above (Bii Stinu, Santo Domingo, Oaxaca II, Oaxaca III and Oaxaca IV). In principle, the way these projects on the isthmus are carried out contributes to an increase in corruption and to wrecking the social structures in the communities. A consequence of that is that opposition voices are silenced by intimidation and open violence. The latest report by Amnesty International in Latin America explicitly mentions the attacks on human rights activists on the isthmus. Since the Managing Board of Siemens AG has also neglected here to obtain an adequate picture before becoming involved in controversial projects that have disregarded the human rights of the affected local population and has not refrained from participating as a supplier in invitations to tender for such projects, ratification of the acts of the members of the Managing Board must be denied because they have violated their duties of care as part of good governance.

In addition, Siemens is involved as a provider of equipment and technological solutions in the exploitation of Canada's oil sands, which is particularly harmful to the climate and is having disastrous consequences for local biodiversity.

With regard to Agenda Item 4, "To ratify the acts of the members of the Supervisory Board"

Agenda item 4 To ratify the acts of the members of the Supervisory Board

Ratification of the acts of the members of the Supervisory Board is denied.

Supporting information:

According to the Final Report from Brazil's National Truth Commission, which was published in December 2014, Siemens along with other companies was embroiled in Brazil's military dictatorship. According to the Final Report (Volume II, page 320), Siemens Brazil also provided financial support for the torture center Operação Bandeirantes (OBAN) from 1969 to the mid-1970s, the height of state terror and torture in Brazil. The Supervisory Board of Siemens neglected to investigate and clear up these incidents immediately, not least in view of the recent 50th anniversary of the military putsch in Brazil. Siemens must face up to its historical responsibility and admit to what it did.

The Supervisory Board of Siemens AG also neglected to stop the Managing Board from acquiring the crude oil, gas and fracking supplier Dresser-Rand. In a time of climate change, involvement in companies whose business is based on climate-damaging exploitation of fossil fuels is not in keeping with the times and is irresponsible.

The Supervisory Board is also jointly responsible for violations by Siemens AG of the UN Guiding Principles, conventions of the International Labor Organization (ILO), the

recommendations of the World Commission on Dams (WCD) and Siemens' own corporate governance guidelines, since it has neglected to establish processes that could have remedied the human rights violations as part of the operational activity of the joint venture Voith Hydro.

Special criticism is directed at the Chairman of the Supervisory Board of Siemens AG, Dr. Gerhard Cromme, who has become a burden for the company. In particular, Dr. Cromme committed serious mistakes in succession planning for the post of former President and CEO. For instance, he is substantially responsible for the contract of President and CEO Peter Löscher, who was controversial even at the time, being extended by five years in 2012. In 2013, Löscher was given a golden handshake when he left, at the cost of 17 million euros to Siemens AG.

Cologne, December 17, 2014

sgd. Markus Dufner
Managing Director of the Dachverband der Kritischen Aktionärinnen und Aktionäre
Pellenzstr. 39, 50823 Cologne, Germany,
Phone +49 (0)221 / 599 56 47
Fax: +49 (0)221 / 599 10 24
dachverband@kritischeaktionaeere.de
www.kritischeaktionaeere.de

Siemens Aktiengesellschaft

Chairman of the Supervisory Board: Gerhard Cromme

Managing Board: Joe Kaeser, Chairman, President and

Chief Executive Officer · Members of the Managing Board:

Roland Busch, Lisa Davis, Klaus Helmrich, Hermann Requardt,
Siegfried Russwurm, Ralf P. Thomas

Registered offices: Berlin and Munich, Germany

Commercial registries: Berlin Charlottenburg, HRB 12300, Munich,
HRB 6684; WEEE-Reg.-No. DE 23691322

